



NEWSLETTER

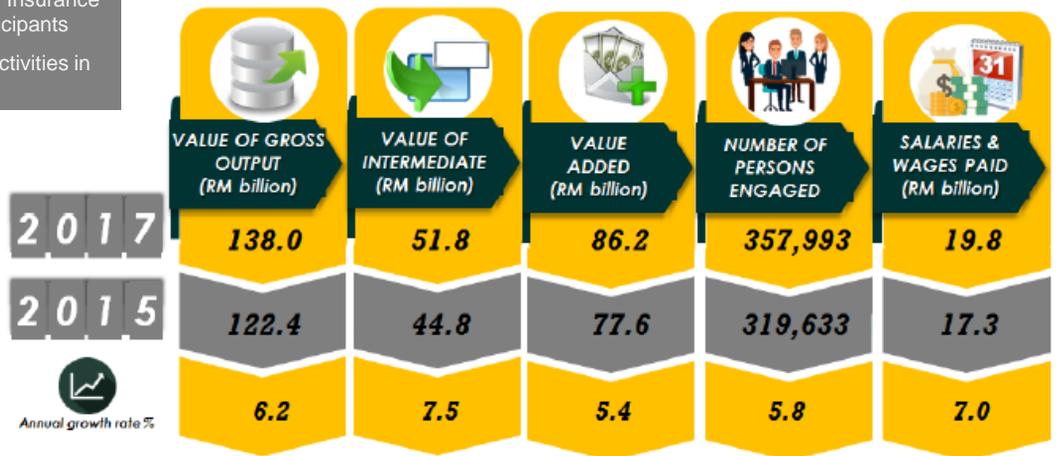
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Financial, Insurance & Takaful and Real Estate Services

In this issue:

- Principle Statistics of Financial and Real Estate Services 2015 and 2017
- Essential Financial Services during MCO
- Temporary Relief Measures for Insurance Policyholders and Takaful Participants
- MCO Impact on Real Estate Activities in Malaysia

Principle Statistics of Financial Services 2015 and 2017



The Financial Services recorded gross output value of RM138.0 billion in 2017

- During MCO
- Back Page Only

DOSM publishes statistics on the financial services obtained from the Annual Economic Survey 2018 for the reference year 2017. Financial services encompass monetary intermediation activities; other financial service activities and activities auxiliary to financial services; insurance/takaful, reinsurance/retakaful and pension & provident funding activities; and activities auxiliary to insurance/takaful and pension funding.

FOR MORE INFORMATION

Please refer to:
Annual Economic Statistics 2018:
Financial Services at
<https://www.dosm.gov.my/>
Release Date : Tuesday 30, April 2019



The monetary intermediation activities recorded the highest value added in 2017 which amounted to RM50.1 billion (2015: RM45.5 billion) followed by insurance/ takaful, reinsurance/ retakaful and pension and provident funding activities of RM19.0 billion (2015: RM15.9 billion); other financial services activities and activities auxiliary to financial services, RM16.7 billion (2015: RM15.7 billion) and activities auxiliary to insurance/takaful and pension funding of RM0.4 billion (2015: RM0.4 billion).

Let's ensure social distancing measures are observed during this MCO period for OUR safety and health

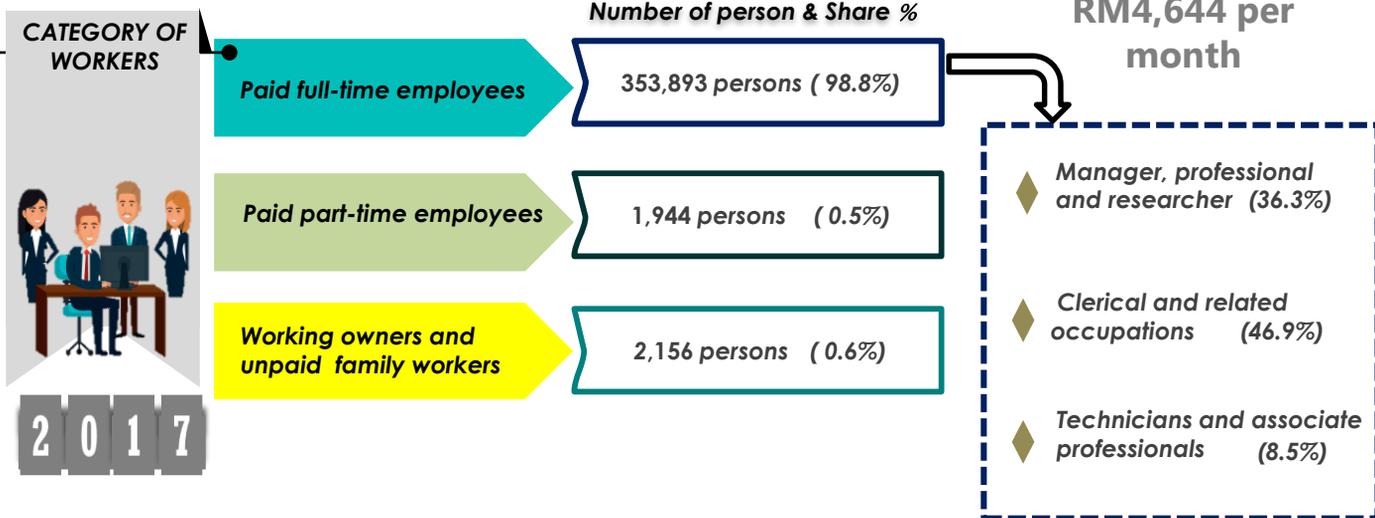


Number of Person Engaged in Financial Services

... by Category of Workers, 2017

The number of persons engaged in this sector an increase by 5.8 per cent to register 357,993 persons as compared to 319,633 persons in 2015. Paid full-time employees recorded a total of 353,893 persons with a share of 98.9 per cent, while paid part-time employees (1,944 persons; 0.5%) and working owners & unpaid family workers (2,156 persons; 0.6%). In terms of number of paid full-time employees, they were largely engaged in clerical and related occupations (167,984 persons; 47.5%), and manager, professional and researcher (129,962 persons; 36.7%) followed by technicians and associate professionals (30,563 persons; 8.6%).

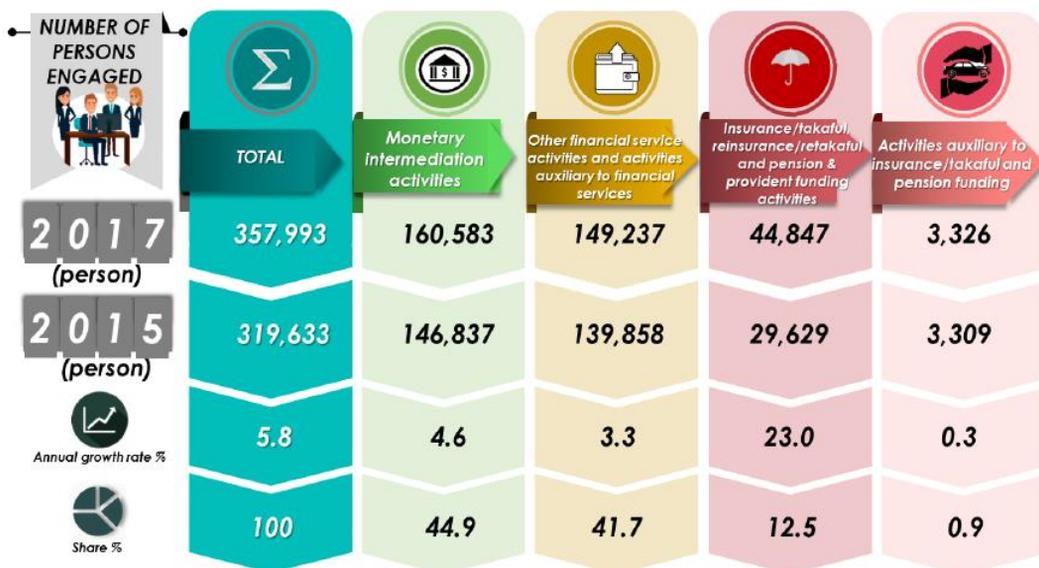
The salaries and wages paid in 2017 amounted to RM19.8 billion compared to RM17.3 billion in 2015. While the average, salaries & wages received by employees in the financial services amounted to RM4,644 per month



... and breakdown by Financial Services by Activities.

Monetary intermediation activities registered the highest number of persons engaged at 160,583 persons contributing 44.9 per cent (2015: 45.9%).

The second highest contributor was other financial service activities and activities auxiliary to financial services with 149,237 persons or 41.7 per cent (2015: 43.8%) followed by insurance/ takaful, reinsurance/ retakaful and pension and provident funding activities with 44,847 persons or 12.5 per cent (2015: 9.3%) and activities auxiliary to financial services with 3,326 persons or 0.9 per cent (2015: 1.0%).



Access to Essential Financial Services during Movement Control Order (MCO)

The types of financial services considered as essential during MCO period are:

- Self-service terminals e.g. ATMs, Cash, Cheque and Coin Deposit Machines will be fully operational in accessible locations i.e. for premises and locations not affected by MCO. However, daily operating hours for all Self-Service Terminals including ATMs will be restricted from 7.00 a.m. to 10.00 p.m. during this containment period.
- Online banking i.e. electronic banking, mobile banking; payment card services; and cheque processing services are fully operational
- Money changing and remittance services are still available at bank branches
- Processing and handling of insurance and takaful claims, issuance of guarantee letters and annual renewal of insurance and takaful policies.

The providers of essential financial services that have been approved to operate during this period are banks, development financial institutions, insurance and takaful companies.

Non-bank money changers and remittance service providers are not allowed to operate or offer counter services at this time, some are offering online services which are fully operational during this period.



“All usual banking transactions can still be conducted through online or mobile banking. Please use electronic channels and avoid unnecessary trips to the branches and premises of these financial providers for our safety and health.”

FOR MORE INFORMATION

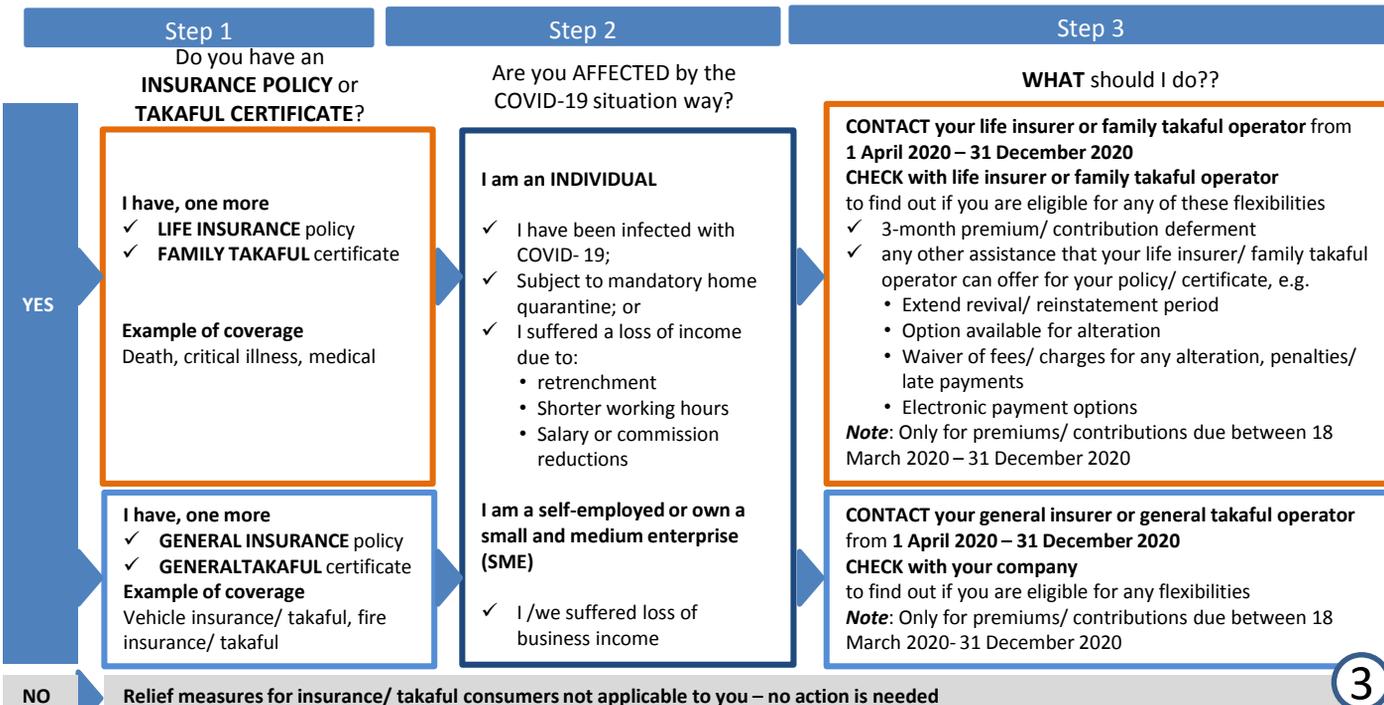
Please refer to:

- FAQs on Access to Essential Financial Services during Movement Control Order (MCO)
Release Date : 21 March 2020
- FAQs on Temporary Relief Measures for Insurance Policyholders and Takaful Participants
Release Date : 29 March 2020

at <https://www.bnm.gov.my/>

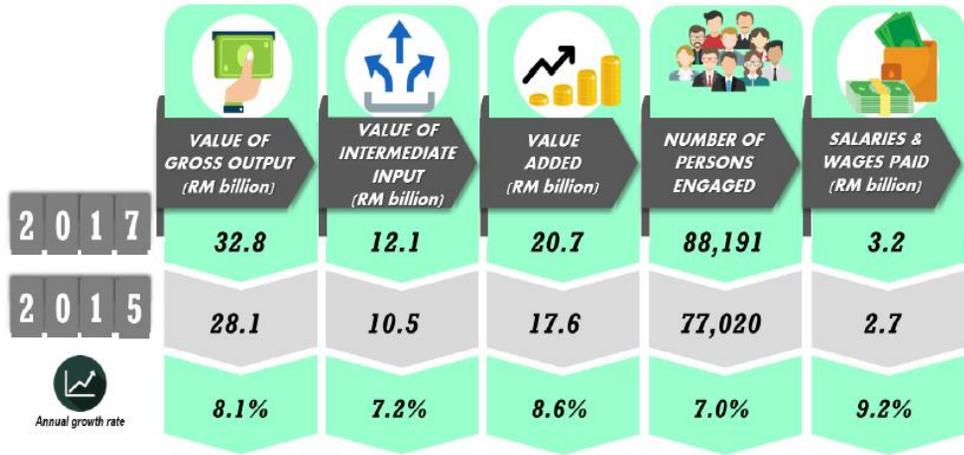
Temporary Relief Measures for Insurance Policyholders and Takaful Participants

Insurers and takaful operators are offering temporary relief measures to assist policyholders and takaful participants affected by the COVID-19 outbreak.



Principle Statistics of Real Estate Services 2015 and 2017

The Real Estate Services Recorded Gross Output Value of RM32.8 billion in 2017



Real estate services comprises real estate activities with own or leased property and real estate activities on a fee or contract basis. The principal statistics such as the value of gross output, value of intermediate input, value added, number of persons engaged, salaries & wages paid as well as value of fixed assets owned are obtained from the Annual Economic Survey 2018 for the reference year 2017.

FOR MORE INFORMATION

Please refer to:
 Annual Economic Statistics 2018:
 Real Estate Services at
<https://www.dosm.gov.my/>
 Release Date : Friday 29, March 2019

Value Added of Real Estate Services by Activities

The total value added recorded in real estate services for 2017 is RM20.7 billion with annual growth rate of 8.6 per cent per annum within the period of two years. Real estate activities with own or leased property recorded the highest value added in 2017 which amounted to RM19.2 billion (2015: RM16.3 billion) and real estate activities on a fee or contract basis was RM1.5 billion (2015: RM1.3 billion).

