



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIAN ECONOMIC STATISTICS REVIEW (MESR), VOLUME 2/2024

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MALAYSIAN ECONOMIC
STATISTICS REVIEW
VOL. 2/ 2024



MALAYSIA'S GDP Q4 2023: 3.0% | Q3 2023: 3.3%

Services
Q4 2023: 4.2%
Share: 59.3%

Manufacturing
Q4 2023: -0.3%
Share: 23.2%

Mining & Quarrying
Q4 2023: 3.8%
Share: 6.4%

Agriculture
Q4 2023: 1.9%
Share: 6.3%

Construction
Q4 2023: 3.6%
Share: 3.5%

PRODUCTION



Production of Fresh Fruit Bunches (Oil Palm)
Jan 2024: 7,353,307 tonnes ▲3.1%
Dec 2023: 7,949,669 tonnes ▼-4.2%



Production of Natural Rubber
Dec 2023: 30,342 tonnes ▼-0.7%
Nov 2023: 30,669 tonnes ▲9.3%



Industrial Production Index (IPI)
Q4 2023: ▲1.0%
Q3 2023: ▼-0.1%



Sales Value of Manufacturing Sector
Q4 2023: RM461.5b ▼-2.7%
Q3 2023: RM453.9b ▼-2.9%



Revenue of Services Sector
Q4 2023: RM591.4b ▲6.6%
Q3 2023: RM584.0b ▲7.6%



Volume Index of Services
Q4 2023: ▲4.1%
Q3 2023: ▲5.1%

EXTERNAL SECTOR



Exports
Q4 2023: RM366.3b ▼-6.9%
Q3 2023: RM356.1b ▼-15.2%



Imports
Q4 2023: RM329.3b ▲1.3%
Q3 2023: RM297.2b ▼-16.3%

LABOUR MARKET

Number of Employed Persons



Q4 2023: 16.35 mil persons ▲2.5%
Q3 2023: 16.25 mil persons ▲2.7%

Unemployment Rate



Q4 2023: 3.3%
Q3 2022: 3.4%

PRICES

Consumer Price Index (CPI)



Q4 2023: ▲1.6%
Q3 2023: ▲2.0%

Producer Price Index (PPI)



Q4 2023: ▼-1.0%
Q3 2023: ▼-1.4%

b: billion
Percentage Change: Year-on-Year

Source: Malaysia Economic Statistics Review, Vol. 2/ 2024,
Department of Statistics, Malaysia (DOSM)



Robust Growth in Malaysia's Services Sector Amidst Economic Uncertainty

MESR Volume 2/2024 focuses on the recent statistics released in December 2023 and the fourth quarter of 2023 with some forthcoming statistics for January 2024. Moreover, this edition includes a boxed article titled "**The Dynamics of Direct Investment Abroad (DIA) for Malaysia,**" which delves into the intricate nature of Malaysia's DIA which highlights the historical evolution, current status and economic consequences, discussing challenges, opportunities, and impacts on the Malaysia's economy.

This MESR will assist users to have the latest information on the economic performance in detail.

The full publication of the MESR Volume 2/2024 can be downloaded through [eStatistik](#) portal.

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