



MINISTRY OF ECONOMY  
DEPARTMENT OF STATISTICS MALAYSIA

**LABOUR MARKET REVIEW (LMR), THIRD QUARTER 2024**

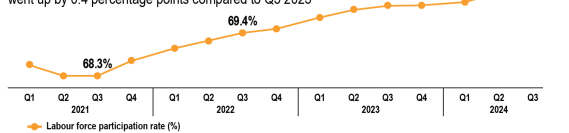


**LABOUR MARKET REVIEW, THIRD QUARTER 2024**

Malaysia's employment continues to expand in the third quarter of 2024 to 16.72 million persons, driven by sustained labour demand

**LABOUR SUPPLY**

Labour force participation rate (LFPR) went up by 0.4 percentage points compared to Q3 2023



**17.26 million labour force**

↑ 2.6% YoY  
↑ 0.7% QoQ

**7.22 million labour force outside**

↑ 0.6% YoY  
↑ 0.5% QoQ

More than 85 per cent did not seek for work due to schooling and housework

- 41.3% Schooling/ Training program
- 44.3% Housework/ family responsible
- 14.4% Others\*

\*refer to people who are going for further study, disabled, not interested/ just completed study and retired/ old age

**LABOUR DEMAND**

During Q3 2024

**9.01 million jobs in economic sector** increased 1.2 per cent compared to the same quarter of 2023



**8.82 million filled jobs**

↑ 1.2% YoY  
↑ 0.6% QoQ

**Rate of filled jobs 97.9%**



**191.8 thousand vacancies**

↑ 0.4% YoY  
↑ 0.2% QoQ

**Rate of vacancies 2.1%**



More than half (56.9%) of jobs opening during Q3 2024 were in the Manufacturing sector with a total of 109.1 thousand vacancies



**31.8 thousand jobs created**

↓ 0.6% YoY  
↓ 0.2% QoQ

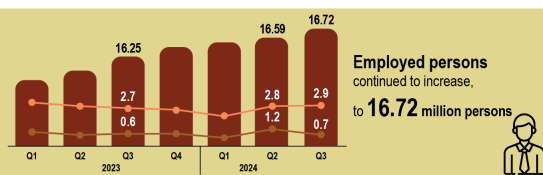
**26.4% Skilled**  
**63.3% Semi-skilled**  
**10.3% Low-skilled**



**Total hours worked during Q3 2024**

**9.67 billion hours**

↑ 2.7% YoY  
↑ 0.6% QoQ



**Employed persons continued to increase, to 16.72 million persons**

**Underemployment situation**

**159.1 thousand time-related underemployment**

Rate: 1.0%  
↓ 15.8% YoY  
↓ 6.3% QoQ

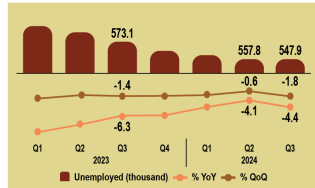
**Skill-related underemployment rate**

More than one-third of tertiary-educated employed persons are prevalent in semi-skilled and low-skilled occupations recorded

37.3%  
37.0%  
36.8%

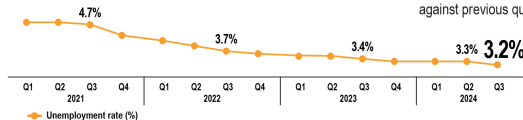
**1.95 million persons**

**National unemployment situation**



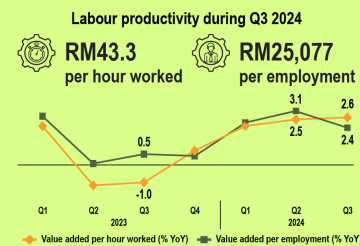
**Unemployed decreased during Q3 2024 to 547.9 thousand persons**

**Unemployment rate declined 0.2 percentage points year-on-year, declined 0.1 percentage points against previous quarter**



**LABOUR PRODUCTIVITY**

Both measures of labour productivity registered an increase compared to the same quarter of the previous year



↑ YoY, Percentage change year-on-year  
↑ QoQ, Percentage change quarter-on-quarter

- Labour supply demonstrated a continued upward trend in Q3 2024, with the labour force increased 2.6 per cent year-on-year to 17.26 million persons, corresponding to LFPR of 70.5 per cent. The number of employed persons rose significantly by 2.9 per cent, up from 2.8 per cent in the previous quarter, reaching 16.72 million persons. Meanwhile, the number of unemployed persons declined by 4.4 per cent year-on-year to 547.9 thousand persons.
- The number of individuals in time-related underemployment (working fewer than 30 hours per week while able and willing to work additional hours) declined by 15.8 per cent year-on-year to 159.1 thousand persons. Consequently, the rate of time-related underemployment fell by 0.2 percentage points year-on-year to 1.0 per cent.
- Labour demand in the economic sector maintained its upward trajectory, with total job numbers rising by 1.2 per cent year-on-year to 9.01 million in Q3 2024. Filled jobs also increased by 1.2 per cent year-on-year to 8.82 million. Concurrently, job vacancies rose by 0.4 per cent year-on-year, totalling 191.8 thousand in Q3 2024.
- Malaysia's economy expanded by 5.3 per cent in Q3 2024, driven by robust investment activities and continued growth in exports. The expansion was attributed to increased household spending, favourable labour market conditions, and supportive government policies. Thus, Labour productivity, measured as value added per employment, increased by 2.4 per cent, reaching RM25,077 per employment in Q3 2024.
- In tandem with Malaysia's robust economic performance, the labour market has demonstrated steady improvement. Strong domestic demand and recovery in the external sector have driven job creation, positively influencing the labour force. Looking ahead, various initiatives aimed at boosting labour market participation are expected to enhance competitiveness and support sustained growth and stability in the coming months.

The publication of the Labour Market Review (LMR), Third Quarter of 2024 can be downloaded through [eStatistics](#) portal.

Released by:

DEPARTMENT OF STATISTICS MALAYSIA

21 November 2024

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