



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

LABOUR FORCE STATISTICS, FEBRUARY 2024

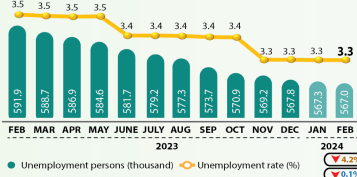


LABOUR FORCE MALAYSIA, FEBRUARY 2024

A lower number of unemployed persons was recorded in February 2024 at 567.0 thousand, with 3.3 per cent of the unemployment rate

UNEMPLOYMENT

THE NUMBER OF UNEMPLOYED PERSONS AND UNEMPLOYMENT RATE, MALAYSIA, JAN 2023 - FEB 2024



3.3%
Unemployment rate in February 2024 was unchanged at 3.3 per cent

▼ 0.2pp
↔ 0.0pp
▼ 0.1%

Unemployment by category

Actively unemployed Inactively unemployed

79.8% 20.2%

FEB 2024

▼ 4.9% ▼ 1.5%
▼ 0.04% ▼ 0.1%

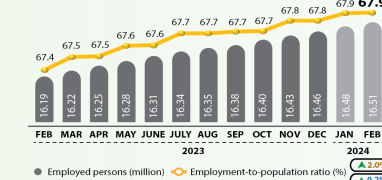
452.4 thousand 114.6 thousand

JAN 2024

452.5 thousand 114.7 thousand

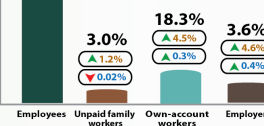
EMPLOYED PERSON

THE NUMBER OF EMPLOYED PERSONS AND EMPLOYMENT-TO-POPULATION RATIO, MALAYSIA, JAN 2023 - FEB 2024



Employed person by status in employment

Out of the total employed persons in February 2024, 75.2 per cent were in the employees' category



LABOUR FORCE

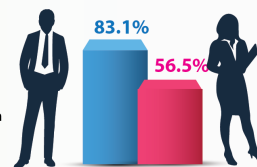
LABOUR FORCE AND LABOUR FORCE PARTICIPATION RATE (LFPR), MALAYSIA, JAN 2023 - FEB 2024



70.2%
February's labour force participation rate stood at 70.2 per cent as recorded in the preceding month

▲ 0.3pp
↔ 0.0pp
▲ 0.1%

LFPR by sex



OUTSIDE LABOUR FORCE



FEB 2024

▼ 0.1%
▼ 0.01%

The main reason for being outside the labour force was due to household/ family responsibilities



Household/ family responsibilities
42.5%



Schooling/ training
41.0%

Percentage change (year-on-year) Percentage point
Percentage change (month-on-month) Unchanged

- The number of **employed persons** remained increasing in February 2024, with a month-on-month rise of **0.2 per cent (+24.9 thousand persons)** to **16.51 million persons** (January 2024: 16.48 million persons). The **employment-to-population ratio**, which implies the economy's ability to create employment, stood at **67.9 per cent** as of January 2024.
- In terms of the economic sector, the Services sector continued to register an increase in the number of employed persons, particularly in the Wholesale & retail trade; Food & beverage services; and Transportation & storage activities. The Manufacturing, Construction, Mining & quarrying and Agriculture sectors also saw a rise in the number of employed persons in February 2024.
- Out of the total employed persons in February 2024, **75.2 per cent** were in the **employees'** category, which recorded a slight increase of **0.1 per cent (+13.4 thousand persons)** to **12.41 million persons** (January 2024: 12.39 million persons). Likewise, the **own-account workers** category was on an upward trend, rose by **0.3 per cent (+9.3 thousand persons)** to register **3.02 million persons** from 3.01 million persons in January 2024.
- The number of **unemployed persons** during the month continued to be on a downtrend, with a marginal decrease of **0.1 per cent (-0.3 thousand persons)** to **567.0 thousand persons** (January 2024: 567.3 thousand persons), registering a **3.3 per cent unemployment rate** as in the prior month.
- The number of **labour force** during the month continued to record a month-on-month increase, with an addition of **0.1 per cent (+24.6 thousand persons)** to **17.07 million persons** (January 2024: 17.05 million persons). February's **labour force participation rate (LFPR)** stood at **70.2 per cent** as recorded in the preceding month.
- There was a slight decrease of **0.01 per cent (-0.7 thousand persons)** recorded in the number of persons **outside the labour force** in February 2024, totalling **7.23 million persons** (January 2024: 7.23 million persons). The main reason for being outside the labour force was due to **housework/ family responsibilities**, comprising **42.5 per cent**, followed by **schooling/ training** reasons at **41.0 per cent**.

The full publication of the Labour Force Report, February 2024 can be downloaded through eStatistik Portal

Released by:

DEPARTMENT OF STATISTICS MALAYSIA

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