

# GROSS DOMESTIC PRODUCT THIRD QUARTER OF 2015

Malaysia's economy grew 4.7 per cent in the third quarter of 2015 (Q2 2015: 4.9%). The quarter-on-quarter seasonally adjusted Gross Domestic Product (GDP) increased 0.7 per cent from 1.1 per cent in the preceding quarter.

For the three quarters of 2015, GDP posted a growth of 5.1 per cent with a value of RM853.0 billion at current and RM784.9 billion at constant prices.

Table 1: GDP at Constant 2010 Prices

PERCENTAGE CHANGE FROM CORRESPONDING QUARTER OF PRECEDING YEAR							
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GDP	6.3	6.5	5.6	5.7	5.6	4.9	4.7
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Chart 1: GDP - Value Added and Annual Percentage Change

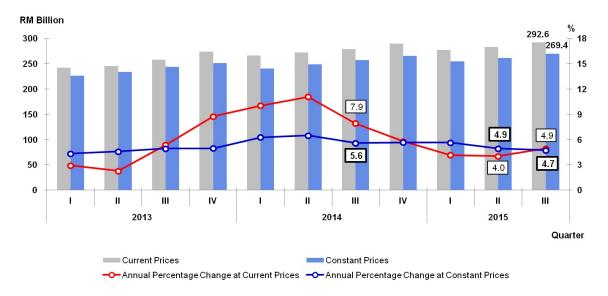
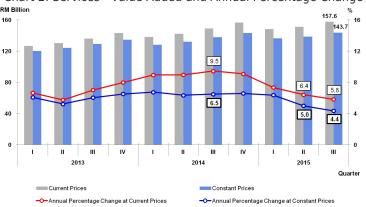
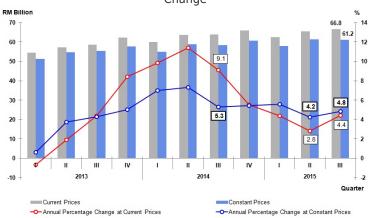


Chart 2: Services - Value Added and Annual Percentage Change



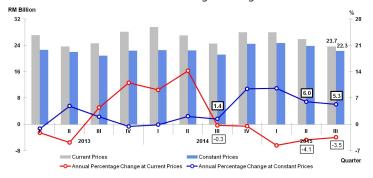
**Services** sector grew 4.4 per cent as compared with 5.0 per cent in second quarter of 2015. Wholesale & Retail Trade continued to drive the Services sector by registering a growth of 5.7 per cent. The sturdy momentum in data communication activities has spurred Information & Communication sub-sector to increase 9.5 per cent. Meanwhile, Business Services augmented to 7.6 per cent boosted by the better performance in professional activities.

Chart 3: Manufacturing - Value Added and Annual Percentage Change



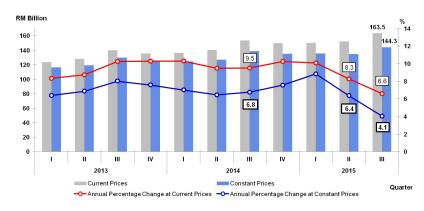
Manufacturing sector rose to 4.8 per cent from 4.2 per cent in the preceding quarter. The better performance of Manufacturing sector was underpinned by Electrical, Electronic & Optical products (10.3%), particularly in manufacture of consumer electronics, printed circuit boards and computer peripheral equipment. Petroleum, Chemical, Rubber & Plastic products (share: 31.0%) continued to support Manufacturing sector by registering a growth of 2.4 per cent.

Chart 4: Mining & Quarrying - Value Added and Annual Percentage Change



**Mining and Quarrying** sector which accounted for 8.3 per cent of Malaysia's economy, eased to 5.3 per cent (Q2 2015: 6.0%). The moderation was largely due to the lower production of crude oil despite a rebound in production of natural gas and condensate.

Chart 5: Private Final Consumption Expenditure - Value and Annual Percentage Change



**Private Final Consumption Expenditure** posted a growth of 4.1 per cent (Q2 2015: 6.4%). The growth was underpinned by consumption on food & beverages, transportation and communication.

Chart 6: GFCF - Value and Percentage Share at Constant 2010 prices



**Gross Fixed Capital Formation (GFCF)** grew at a higher rate of 4.2 per cent from 0.5 per cent in second quarter of 2015. The growth of GFCF was stimulated by Structure (7.0%) which was in line with the performance of the Construction sector. Private sector (share: 67.4%) rose to 5.5 per cent and Public sector rebounded to 1.8 per cent (Q2 2015: -8.0%).

Chart 7: Exports & Imports - Annual Percentage Change



**Exports** posted a growth of 3.2 per cent, reversing from 3.7 per cent decline in the second quarter of 2015. **Imports** turned around to 3.2 per cent from negative 2.8 per cent.

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#### **Contact person:**

Norrita binti Amran Public Relation Officer Corporate and User Services Division Department of Statistics, Malaysia

**Tel:** +603-8885 7942 **Fax:** +603-8888 9248

Email: norrita.amran@stats.gov.my

## **Contact person:**

Baharudin Mohamad

Public Relation Officer Strategic Communication and International Division Department of Statistics Malaysia

Tel: +603-8090 4681 Fax: +603-8888 9248

Email: baharudin[at]dosm.gov.my

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