

MINISTRY OF ECONOMY DEPARTMENT OF STATISTICS MALAYSIA

GROSS DOMESTIC PRODUCT FIRST QUARTER OF 2015

The statistics presented are using GDP base year 2010.

Malaysia's economy remained resilient in first quarter of 2015 by registering a growth of **5.6 per cent**. GDP in current prices amounted to RM277.2 billion in this quarter. In constant 2010 prices, GDP registered a value of RM254.4 billion.

On a **quarter-on-quarter seasonally adjusted**, the economy grew at 1.2 per cent.

Table 1: GDP at Constant 2010 prices

PERCENTAGE CHANG	E FROM C	ORRESPON	DING QUAR	TER OF PRE	CEDING YE	AR
	Q114	Q214	Q314	Q414	Q115	
GDP	6.3	6.5	5.6	5.7	5.6	PERC CH F PRE QU
Seasonally Adjusted GDP	1.4	1.6	0.8	1.8	1.2	

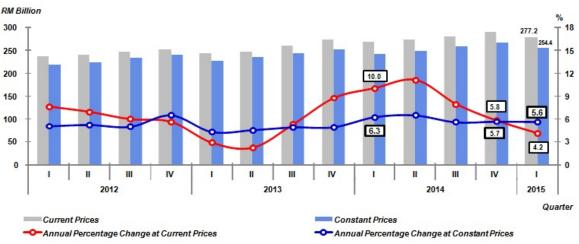


Chart 1: GDP - Value Added and Annual Percentage Change

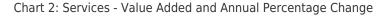
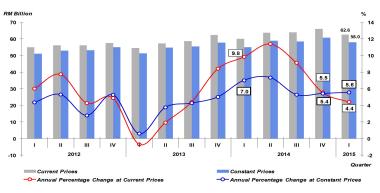




Chart 3: Manufacturing - Value Added and Annual Percentage Change



Services sector recorded a steady growth of 6.4 per cent. The growth was mainly led by Wholesale & Retail Trade largely spearheaded by Retail (10.7%) and Wholesale (9.6%). Information & Communication remained robust by posting a growth of 9.6 per cent, supported by telecommunication and computer services. Real Estate & Business Services grew at 7.6 per cent backed by professional activities.

Manufacturing sector rose to 5.6 per cent from 5.4 per cent in the previous quarter. The growth was driven by Electrical, Electronic & Optical products (9.3%), impelled by production of domestic oriented industries such as consumer electronics and communication equipment. Petroleum, Chemical, Rubber & Plastic products picked-up to 4.6 per cent and Transport Equipment, Other Manufacturing & Repair registered a better growth of 6.7 per cent.



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2013

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─── Constant Prices ─── Annual Percentage Change at Cons

2014

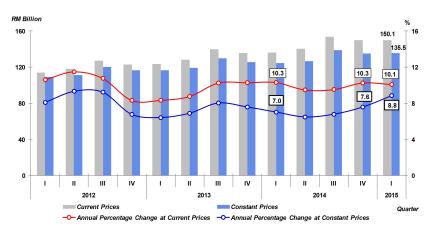
2015 -5.6 _-7 Quarter

nt Prices

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2012

Mining and Quarrying sector posted a strong growth of 9.6 per cent. The growth was primarily reflected by a double-digit increase in the production of crude oil. On the contrary, production of natural gas declined in this quarter.



On the demand side, Private Final Consumption Expenditure elevated to 8.8 per cent (Q4 2014: 7.6%). Household consumption was high on food & beverages, transport and communication.

Chart 6: GFCF - Value and Percentage Share at Constant 2010



Chart 7: Exports & Imports - Annual Percentage Change

% 16 12 7.9 8 7.8 2.6 4 1.0 1.9 -0.6 IV ш IV 2015 2014 Q Annual Percentage Change Exports Annual Percentage Change Imports

Gross Fixed Capital Formation (GFCF)

ascended to 7.9 per cent (Q4 2014: 4.3%) which was induced by the robust performance of Structure (9.9%) and a rebound in Machinery & Equipment (5.8%). The expansion in GFCF was spearheaded by Private sector (share: 68.5%) with a growth of 11.7 per cent.

Exports declined at 0.6 per cent due to the sluggish performance in the exports of services and moderation in exports of goods. Meanwhile, **Imports** eased to 1.0 per cent following a moderation in both imports of goods and services.

Released By:

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