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MEDIA STATEMENT FOR PERFORMANCE OF WHOLESALE & RETAIL TRADE, MALAYSIA, JANUARY 2023

Malaysia's Wholesale & Retail Trade recorded sales value amounted RM135.1 billion, grew 12.4 per cent in January 2023

PUTRAJAYA, MARCH 13, 2023 – Malaysia's Wholesale & Retail Trade recorded the monthly sales value amounting to RM135.1 billion, grew 12.4 per cent in January 2023. This is reported by DOSM in today's release of PERFORMANCE OF WHOLESALE & RETAIL TRADE, JANUARY 2023. The report also presents statistics on sales value and volume index of Wholesale & Retail Trade by sub-sector.

In a statement today, Dato' Sri Dr. Mohd Uzir Mahidin, Chief Statistician Malaysia said, "The increase of 12.4 per cent for Wholesale & Retail Trade in January 2023 as compared to the same month last year, was attributed to Retail Trade sub-sector which recorded an increase of RM10.6 billion or 21.7 per cent to register RM59.6 billion. Motor Vehicles also expanded with 20.1 per cent or RM2.5 billion to RM15.2 billion. Within the same period, Wholesale Trade went up 3.1 per cent or RM1.8 billion to RM60.4 billion. However, for month-on-month

comparison, sales value of Wholesale & Retail Trade declined -1.6 per cent, mainly contributed by Motor Vehicles sub-sector which decreased -13.4 per cent."

Looking at the performance across sub-sectors, the Chief Statistician informed, "The Retail Trade sub-sector growth of 21.7 per cent in January, 2023 was supported by Retail Sales in Non-specialised Stores which grew 24.6 per cent or RM4.5 billion to RM22.7 billion. Other groups in this sub-sector also recorded positive growths namely Retail Sales in Specialised Stores 29.1 per cent, Retail Sales of Automotive Fuels 45.0 per cent, Retail Sales of Household Goods 10.9 per cent, Retail Sales of Food, Beverages & Tobacco 17.5 per cent, Retail Sales of Information & Communication Equipment 6.4 per cent, Retail Sales Not in Stores, Stalls or Market 10.9 per cent, Retail Sales in Stalls & Market 19.8 per cent and Retail Sales of Cultural & Recreation Goods 0.4 per cent. For month-on-month comparison, sales of this sub-sector went up 0.2 per cent."

Dato' Sri Dr. Mohd Uzir Mahidin also informed, "The 20.1 per cent growth in Motor Vehicles sub-sector this month was attributed to Sales of Motor Vehicles which elevated 25.0 per cent or RM1.5 billion to RM7.7 billion. This was followed by Sales of Motor Vehicles Parts & Accessories 15.9 per cent, Maintenance & Repair of Motor Vehicles 16.8 per cent and Sales, Maintenance & Repair of Motorcycles 12.1 per cent. However, on a monthly basis, sales of this sub-sector decreased -13.4 per cent, influenced by Sales of Motor Vehicles which declined -23.4 per cent."

Commenting further on Wholesale Trade sub-sector, the increase of 3.1 per cent was attributed to Wholesale of Household Goods which registered an increase of RM1.0 billion or 8.6 per cent to RM12.8 billion. This was followed by Wholesale of Food, Beverages & Tobacco 7.6 per cent and Wholesale of Agricultural Raw Materials & Live Animals 12.8 per cent. On the other hand, Other Specialised Wholesale and Wholesale of Machinery, equipment & supplies decreased

-2.8 per cent and -4.0 per cent respectively. For monthly comparison, Wholesale Trade grew 0.1 per cent which mainly contributed by Wholesale of Household Goods which increased 4.4 per cent or RM0.5 billion to RM12.8 billion.

Dato' Sri Dr. Mohd Uzir Mahidin also went on to note that, "Index of retail sale over the internet for January 2023 recorded 9.6 per cent growth year-on-year (December 2022: 10.2 per cent). For seasonally adjusted value, the index rose 1.3 per cent as against the previous month."

In terms of volume index, Wholesale & Retail Trade for January, 2023 registered a year-on-year growth of 8.6 per cent. The Chief Statistician added that the expansion was attributed to Retail Trade which increased 16.2 per cent. Similarly, Motor Vehicles and Wholesale Trade also recorded positive growths of 10.8 per cent and 0.3 per cent, respectively. However, seasonally adjusted volume index went down -4.4 per cent month-on-month.

The Department of Statistics Malaysia (DOSM) will conduct the Economic Census in 2023. DOSM greatly appreciates the cooperation from respondents to provide information with DOSM and make this census a success. Please visit www.dosm.gov.my for more information.

DOSM has launched OpenDOSM NextGen as a platform that provides a catalogue of data and visualisation that facilitates users in analysing various types of data. OpenDOSM NextGen is an open source data sharing medium and accessible through https://open.dosm.gov.my portal.

Please be informed that the Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20 each year. MyStats Day theme is "Connecting the World with Data We Can Trust".

Chart 1: Sales Value of Wholesale & Retail Trade, (RM Billion)

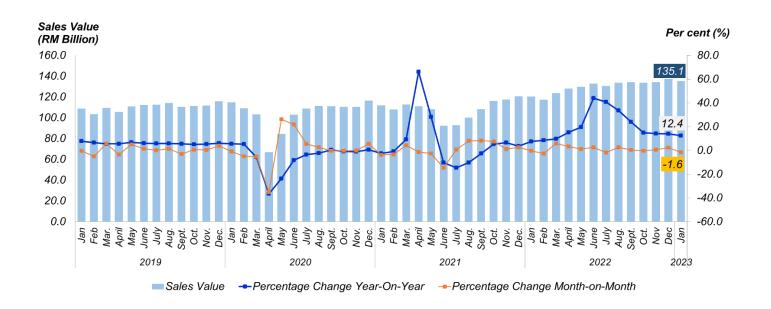
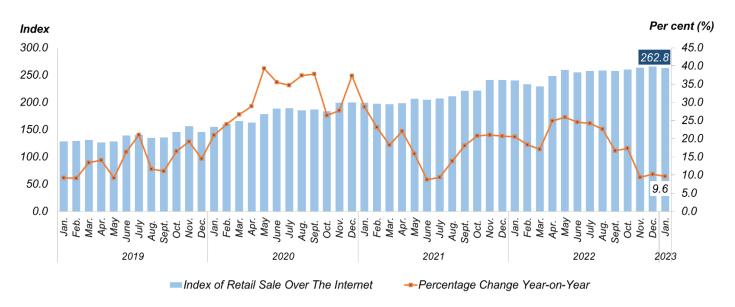


Chart 2: Index of Retail Sale Over the Internet



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