

MEDIA STATEMENT FOR MONTHLY MANUFACTURING STATISTICS, MALAYSIA, OCTOBER 2022

Malaysia's Manufacturing sales value amounting to RM158.9 billion in October 2022, rose 12.9 per cent as compared to a year ago

PUTRAJAYA, 12 December 2022 - Malaysia's Manufacturing sales amounting to RM158.9 billion in October 2022, rose 12.9 per cent as compared to a year ago. The Department of Statistics, Malaysia (DOSM) reported today on the release of **Monthly Manufacturing Statistics, Malaysia, October 2022**.

Commenting on the report, Dato' Sri Dr. Mohd Uzir Mahidin, Chief Statistician Malaysia, said, "The continuous double-digit growth in sales value for October 2022 was largely driven by the Petroleum, Chemical, Rubber & Plastic Products subsector (23.8%), especially in the Manufacture of coke & refined petroleum products industries. In addition, the expansion in sales value was also contributed by the Electrical & Electronics Products (16.6%) and Food, Beverages & Tobacco Products (4.6%) subsectors, supported by the Manufacture of computer, electronic & optical products; and Manufacture of food products industries respectively."

The sales value of export-oriented industries which contributed more than two-thirds or 74.4 per cent of total sales, continued to register double-digit growth by 16.1 per cent in October 2022 (September 2022: 21.5%). The favourable performance was in line with the acceleration in external trade exports growth and price increases. On the other hand, sales value in domestic-oriented industries recorded an increase of 4.7 per cent, albeit at a moderate rate as compared to 13.9 per cent growth registered in the previous month. In comparison with September 2022, sales value for export-oriented industries declined by 2.9 per cent while domestic-oriented industries posted an increase of 1.6 per cent.

The Chief Statistician Malaysia added, "The total employees engaged in the Manufacturing sector accounted for 2,321,179 persons in October 2022, increased by 3.6 per cent as compared to year ago (October 2021: 2,241,048 persons). The increment was contributed by the Electrical & Electronic Products (5.6%), Food, Beverages & Tobacco Products (4.3%) and Petroleum, Chemical, Rubber and Plastic Products (2.0%) subsectors."

In line with the increase in number of employees, the salaries & wages paid in the Manufacturing sector grew by 4.8 per cent, amounting to RM7,880.9 million. Besides that, the sales value per employee rose by 9.0 per cent to record RM68,441 as compared to the same month in 2021, while the average salaries & wages per employee was RM3,395.

For the period of January to October 2022, the sales value of the Manufacturing sector soared 17.1 per cent to RM1,485.2 billion as compared to the same period in 2021. In the meantime, the number of employees went up by 3.6 per cent to record a total of 2.32 million persons with salaries & wages expanded by 5.3 per cent to RM78.1 billion. During the period, sales value per employee amounted to RM639,852 with a growth of 13.0 per cent year-on-year.

The Department of Statistics Malaysia (DOSM) is conducting the Household Income, Expenditure and Basic Amenities Survey (HIES/BA) 2022 from 1st January 2022 until 31st December 2022. DOSM greatly appreciates the cooperation given by selected respondents by sharing their information with DOSM and making the survey a success. Please visit www.dosm.gov.my for more information.

DOSM also released economic and social statistics, namely PocketStats which contain quarterly and annual statistics that can be obtained from the DOSM portal or via the link https://bit.ly/PocketStats_2022.

Growth (%) RM billion 180.0 30.0 24.4 160.0 23.8 23.4 25.0 140.0 19.5 18.8 120.0 20.0 15.7 15.5 15.3 100.0 13.9 13.2 13.1 12.9 15.0 11.2 80.0 60.0 10.0 40.0 5.0 20.0 0.0 Oct. Nov. Dec. Jan. Feb. Mar. Apr. May Jun. Jul. Aug. Sep. Oct. 2021 2022 Sales Value of Manufacturing Sector → % Change year-on-year

Chart 1: Sales Value of the Manufacturing Sector, October 2021 – October 2022

Chart 2: The Growth of Manufacturing Subsector in October 2022 as against September 2022

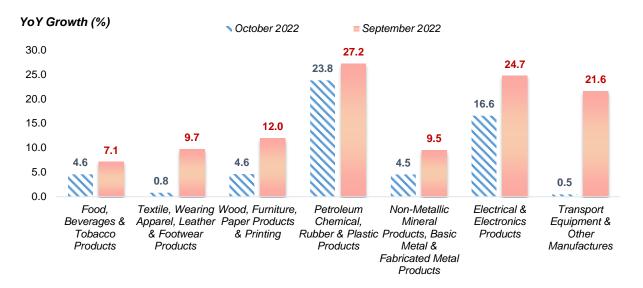
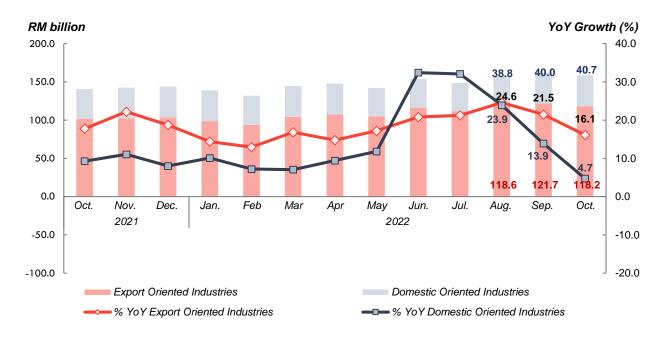


Chart 3: Sales Value of the Export and Domestic-oriented Industries for Manufacturing Sector, October 2021 – October 2022



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