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MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

***MEDIA STATEMENT
FOR VOLUME INDEX OF WHOLESALE & RETAIL TRADE, MALAYSIA,
FOURTH QUARTER 2023***

***Wholesale & Retail Trade Volume Index rose 4.2 per cent
in fourth quarter 2023***

PUTRAJAYA, FEBRUARY 8, 2024 – Volume index of Wholesale & Retail Trade Malaysia registered a growth of 4.2 per cent year-on-year in fourth quarter of 2023 to reach 153.1 points, bringing the overall performance for 2023 to 5.6 per cent as compared to 2022. This is reported by Department of Statistics Malaysia (DOSM) in today's release of ***VOLUME INDEX OF WHOLESALE & RETAIL TRADE (2015=100), FOURTH QUARTER 2023***. This report also presents statistics on volume index of Wholesale & Retail Trade by sub-sector.

Commenting on the report, Dato' Sri Dr. Mohd Uzir Mahidin, Chief Statistician Malaysia in a statement today said, "The year-on-year increase of 4.2 per cent was attributed to Motor Vehicles sub-sector which soared 9.8 per cent, followed by Wholesale Trade and Retail Trade which increased 4.6 per cent and 2.9 per cent, respectively. For quarter-on-quarter comparison, volume index edged up 0.8 per cent, supported by Motor Vehicles which grew 3.7 per cent."

Moving on to performance across sub-sectors, Dato' Sri Dr. Mohd Uzir Mahidin added to note that, "The positive growth of 9.8 per cent in volume index of Motor Vehicles was supported by Sales of Motor Vehicles with 13.1 per cent, followed by Sales of Motor Vehicles Parts & Accessories and Maintenance & Repair of Motor Vehicles with 12.1 per cent and 10.3 per cent, respectively. For quarter-on-quarter comparison, volume index of Motor Vehicles increased 3.7 per cent."

Commenting further on the performance of volume index of Wholesale Trade, he pointed out that the increase of 4.6 per cent in this sub-sector was contributed by Wholesale of Agricultural Raw Materials & Live Animals with 8.4 per cent. This was followed by Other Specialised Wholesale (7.7%), Wholesale of Household Goods (3.3%), Non-specialized Wholesale Trade (2.7%), Wholesale of Machinery, Equipment & Supplies (2.4%), Wholesale on a Fee or Contract Basis (2.2%), and Wholesale of Food, Beverages & Tobacco (1.5%). Conversely, for quarterly comparison, volume index of Wholesale Trade went down -0.8 per cent.

Dato' Sri Dr. Mohd Uzir Mahidin added to note that, "Volume index of Retail Trade recorded a positive growth of 2.9 per cent, contributed by Retail Sales of Food, Beverages & Tobacco with 8.4 per cent. This was followed by Retail Sales in Non-Specialised Stores (5.0%), Retail Sales of Automotive Fuel (4.4%), Retail Sales via Stalls & Markets (4.2%), and Retail Sales of Household Goods (3.6%). For quarterly comparison, volume index of Retail Trade increased 1.5 per cent as compared to the previous quarter."

"As for seasonally adjusted volume index, Wholesale & Retail Trade declined -2.6 per cent as against the third quarter of 2023 due to the negative growth in all sub-sectors namely, Motor Vehicles (-8.2%), Wholesale Trade (-3.6%), and Retail Trade (-1.4%)," he explained.

The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides a catalog of data and visualisations to facilitate users' analysis of various data and can be accessed through <https://open.dosm.gov.my>.

DOSM will conduct the Agricultural Census in 2024. Please visit <https://www.myagricensus.gov.my/> for more information. The theme is "Agriculture Census, Key to Agricultural Development."

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th each year. MyStats Day theme is "Statistics is the Essence of Life".

The Central Database (PADU) was launched on 2 January 2024. PADU contains individual and household profiles covering citizens and permanent residents of Malaysia. The main goal of PADU is to ensure that Malaysians are not left behind from citizen centric initiatives implemented by the Government. Your kind cooperation is requested to register and update PADU by 31 March 2024. Please visit <https://www.padu.gov.my> for more information related to PADU or contact the following hotlines:

- i) Department of Statistics Malaysia: 1-800-88-7720 /1-800-88-7721*
- ii) Online Enquiries through SISPA: <https://padu.spab.gov.my>*

Chart 1: Volume Index of Wholesale & Retail Trade



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