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MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

***MEDIA STATEMENT
FOR PERFORMANCE OF WHOLESALE & RETAIL TRADE, MALAYSIA,
DECEMBER 2023***

Malaysia's Wholesale & Retail Trade hit all-time high of RM143.9 billion in December, with annual sales amounted RM1.7 trillion in 2023

PUTRAJAYA, FEBRUARY 8, 2024 – Malaysia's Wholesale & Retail Trade recorded the highest monthly sales value amounting to RM143.9 billion in December, with fourth quarter 2023 registered RM428.8 billion. For the whole year of 2023, the total sales reached RM1.7 trillion. This is reported by Department of Statistics Malaysia (DOSM) in today's release of **PERFORMANCE OF WHOLESALE & RETAIL TRADE, DECEMBER 2023**. The report also presents statistics on sales value and volume index of Wholesale & Retail Trade by sub-sector as well as index of retail sales over the internet.

In a statement today, Dato' Sri Dr. Mohd Uzir Mahidin, Chief Statistician Malaysia said, "The increase of 4.8 per cent year-on-year for Wholesale & Retail Trade in December 2023 was driven by Retail Trade sub-sector, which rose 5.0 per cent or RM3.0 billion to register RM62.4 billion. Wholesale Trade also expanded by registering 4.4 per cent or RM2.6 billion to RM62.9 billion, followed by Motor

Vehicles with a growth of 5.9 per cent or RM1.0 billion to settle at RM18.6 billion.”

For monthly comparison, the increase of 1.0 per cent from the previous month was contributed by Retail Trade which went up 1.8 per cent. This was followed by Motor Vehicles sub-sector which grew 2.7 per cent. However, Wholesale Trade sub-sector recorded a negative growth of -0.4 per cent in this month.

Looking at the performance across sub-sectors, the Chief Statistician informed, “The growth of 5.0 per cent year-on-year in Retail Trade was contributed by Retail Sales in Non-specialised Stores which grew 6.3 per cent or RM1.4 billion to RM23.8 billion. Other groups in this sub-sector also recorded positive growth namely Retail Sales in Specialised Stores (5.8%), Retail Sales of Household Goods (5.9%), Retail Sales of Food, Beverages & Tobacco (9.9%), Retail Sales of Automotive Fuel (2.4%), Retail Sales of Cultural & Recreation Goods (2.5%), Retail Sales via Stalls & Markets (6.6%), and Retail Sales Not in Stores, Stalls or Markets (1.1%). For month-on-month comparison, sales of this sub-sector rose 1.8 per cent, supported by Retail Sales in Non-specialised Stores (1.8%), Retail Sales in Specialised Stores (3.2%), Retail Sales of Household Goods (1.3%), and Retail Sales of Food, Beverages & Tobacco (1.9%).”

Commenting further on Wholesale Trade sub-sector, the increase of 4.4 per cent year-on-year in this month was supported by Other Specialised Wholesale which rose RM1.4 billion or 6.2 per cent to RM23.9 billion. This was followed by Wholesale of Household Goods (5.3%), Wholesale of Agricultural Raw Materials & Live Animals (5.4%), Wholesale of Food, Beverages & Tobacco (1.4%), Wholesale of Machinery, Equipment & Supplies (1.1%), Non-specialised Wholesale Trade (2.1%), and Wholesale on a Fee or Contract Basis (0.4%). On the other hand, for monthly comparison, Wholesale Trade continued to record a negative growth with -0.4 per cent, mainly due to Other Specialised Wholesale (-1.2%), Wholesale of Household Goods (-1.7%), and Non-specialised Wholesale

Trade (-1.3%).”

Dato’ Sri Dr. Mohd Uzir Mahidin also informed, “The year-on-year growth of 5.9 per cent for Motor Vehicles sub-sector in December was fueled by Sales of Motor Vehicles Parts & Accessories which surged 10.9 per cent or RM0.5 billion to record RM4.7 billion. This was followed by Sales of Motor Vehicles (4.4%) and Maintenance & Repair of Motor Vehicles (12.3%). For monthly comparison, this sub-sector expanded 2.7 per cent, attributed to Sales of Motor Vehicles (4.7%), Sales of Motor Vehicle Parts & Accessories (0.7%), and Maintenance & Repair of Motor Vehicles (0.9%).”

Elaborating further on quarterly performance, the 5.8 per cent increase in fourth quarter this year for Wholesale & Retail Trade was underpinned by Wholesale Trade sub-sector which rose RM9.8 billion or 5.4 per cent to RM189.4 billion. This was followed by Retail Trade which elevated 4.5 per cent or RM7.9 billion to record RM184.4 billion. Motor Vehicle sub-sector also grew with 12.3 per cent or RM6.0 billion to reach RM55.0 billion in this quarter. As for quarter-on-quarter comparison, this sector climbed 0.9 per cent.

The Chief Statistician also added, “Wholesale & Retail ended 2023 with 7.7 per cent increase, accumulating the total sales to RM1.7 trillion, spurred by Retail Trade which increased RM59.7 billion or 9.0 per cent to settle at RM720.8 billion. This was followed by Wholesale Trade which expanded with 5.2 per cent to RM747.1 billion. Motor Vehicles sub-sector also recorded higher sales than 2022, increased 12.3 per cent to RM205.7 billion.”

For index of retail sale over the internet, the index slipped -0.4 per cent year-on-year in December 2023 as compared to -1.0 per cent in November 2023. For seasonally adjusted value, the index rebounded 2.3 per cent as against the previous month.

In terms of volume index, Wholesale & Retail Trade for December 2023 registered

a year-on-year growth of 3.4 per cent. The expansion was attributed to all sub-sectors namely Motor Vehicles (3.9%), Retail Trade (3.6%), and Wholesale Trade (3.4%). For seasonally adjusted volume index, it decreased -1.4 per cent month-on-month.

The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides a catalog of data and visualisations to facilitate users' analysis of various data and can be accessed through <https://open.dosm.gov.my>.

DOSM will conduct the Agricultural Census in 2024. Please visit <https://www.myagricensus.gov.my/> for more information. The theme is "Agriculture Census, Key to Agricultural Development."

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th each year. MyStats Day theme is "Statistics is the Essence of Life".

The Central Database (PADU) was launched on 2 January 2024. PADU contains individual and household profiles covering citizens and permanent residents of Malaysia. The main goal of PADU is to ensure that Malaysians are not left behind from citizen centric initiatives implemented by the Government. Your kind cooperation is requested to register and update PADU by 31 March 2024. Please visit <https://www.padu.gov.my> for more information related to PADU or contact the following hotlines:

- i) Department of Statistics Malaysia : 1-800-88-7720 /1-800-88-7721*
- ii) Online Enquiries through SISPA: <https://padu.spab.gov.my>.*

Chart 1: Sales Value of Wholesale & Retail Trade

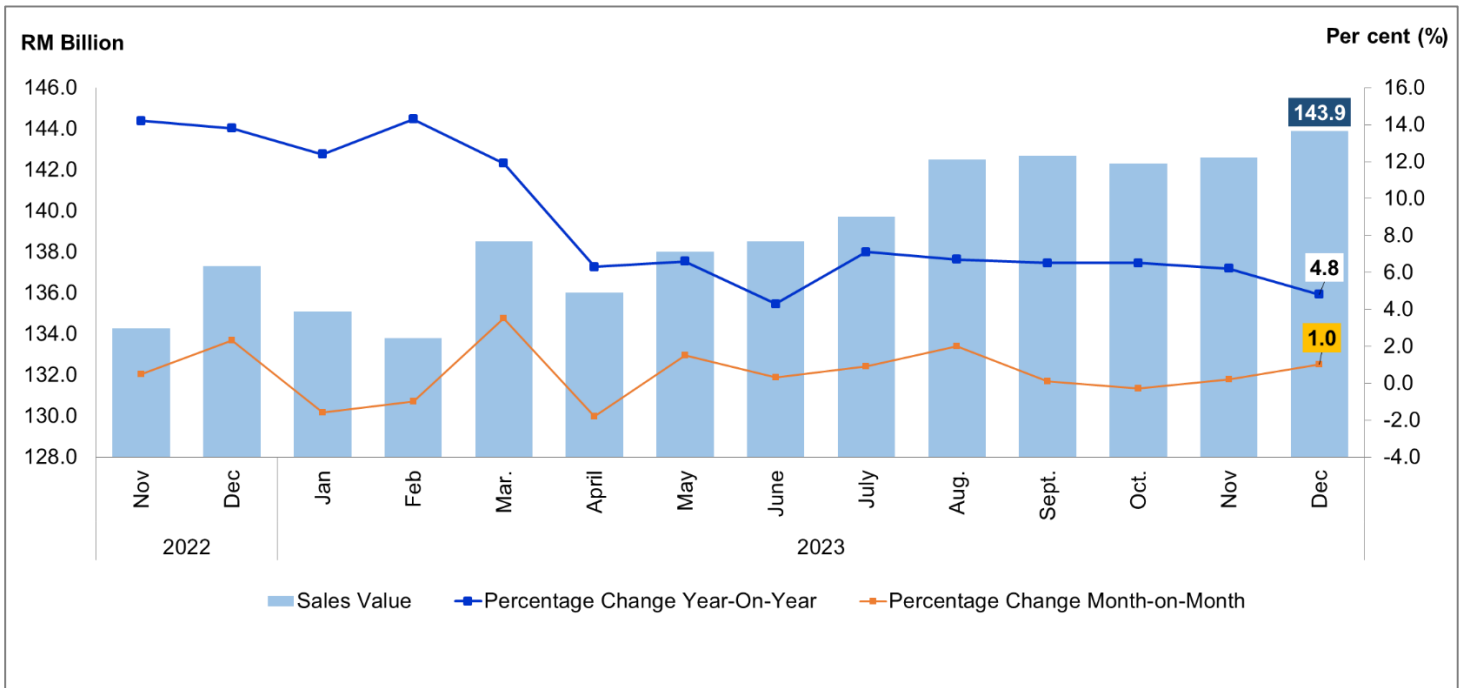


Chart 2: Sales Value of Wholesale Trade

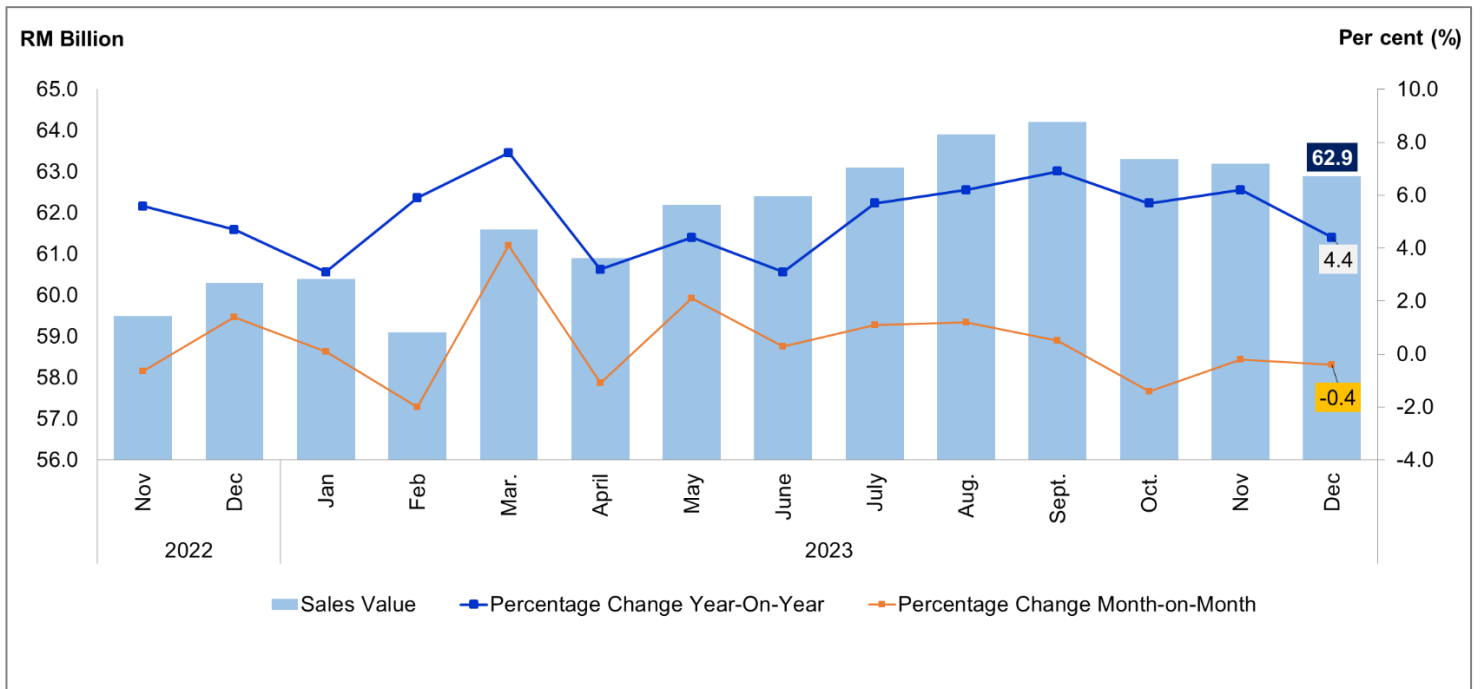


Chart 3: Sales Value of Retail Trade

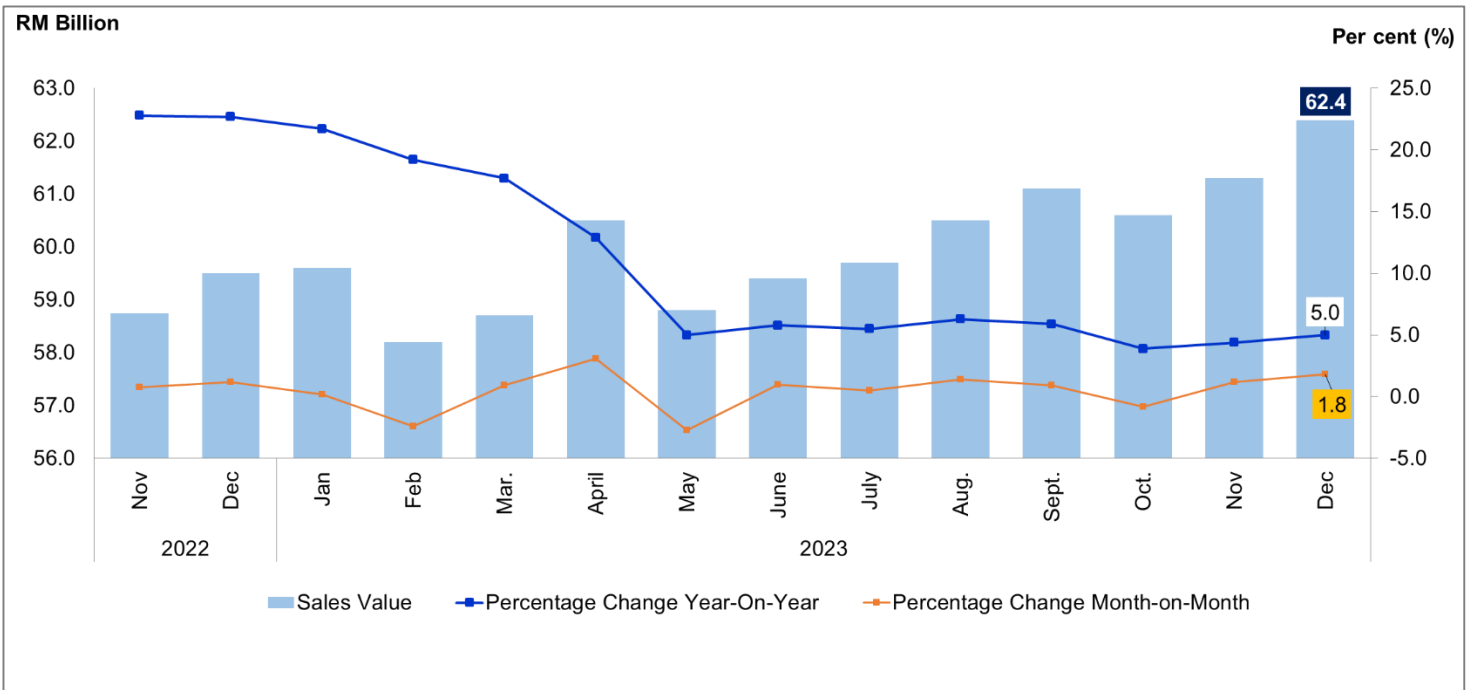


Chart 4: Sales Value of Motor Vehicles

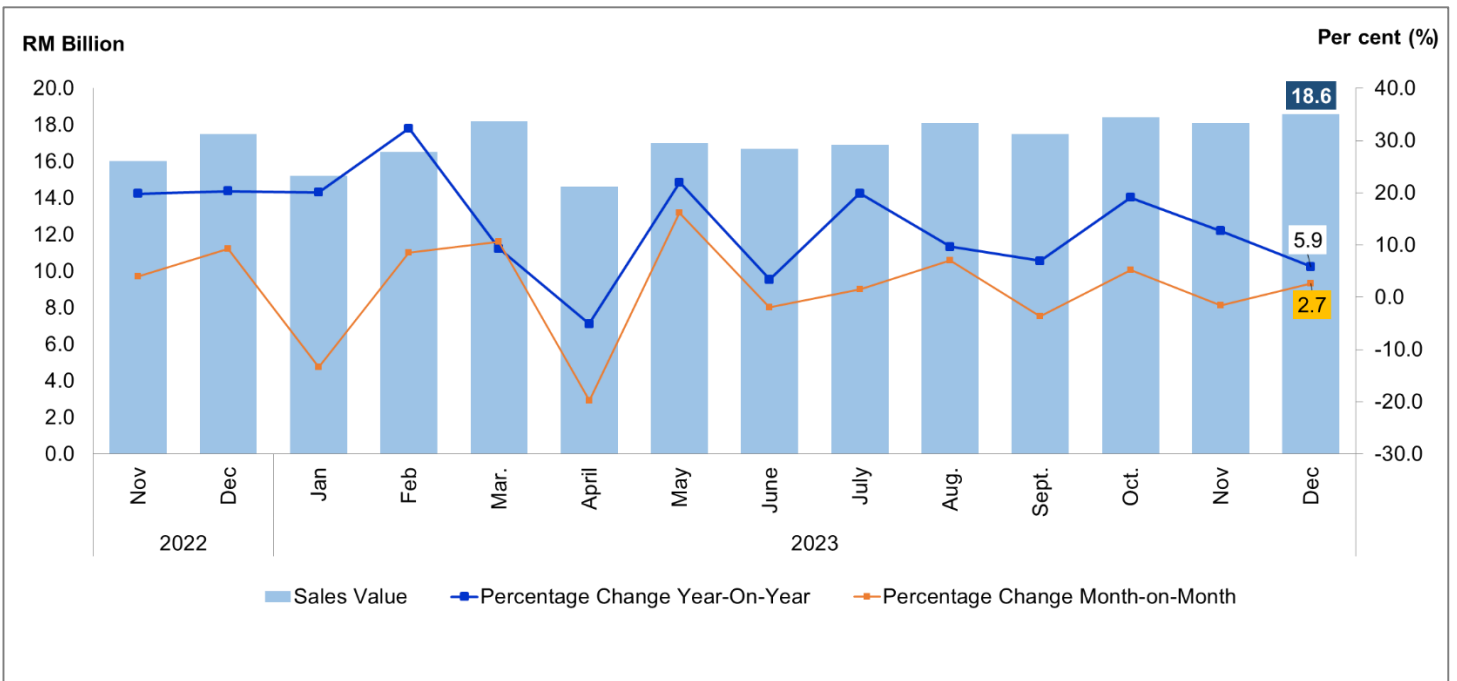
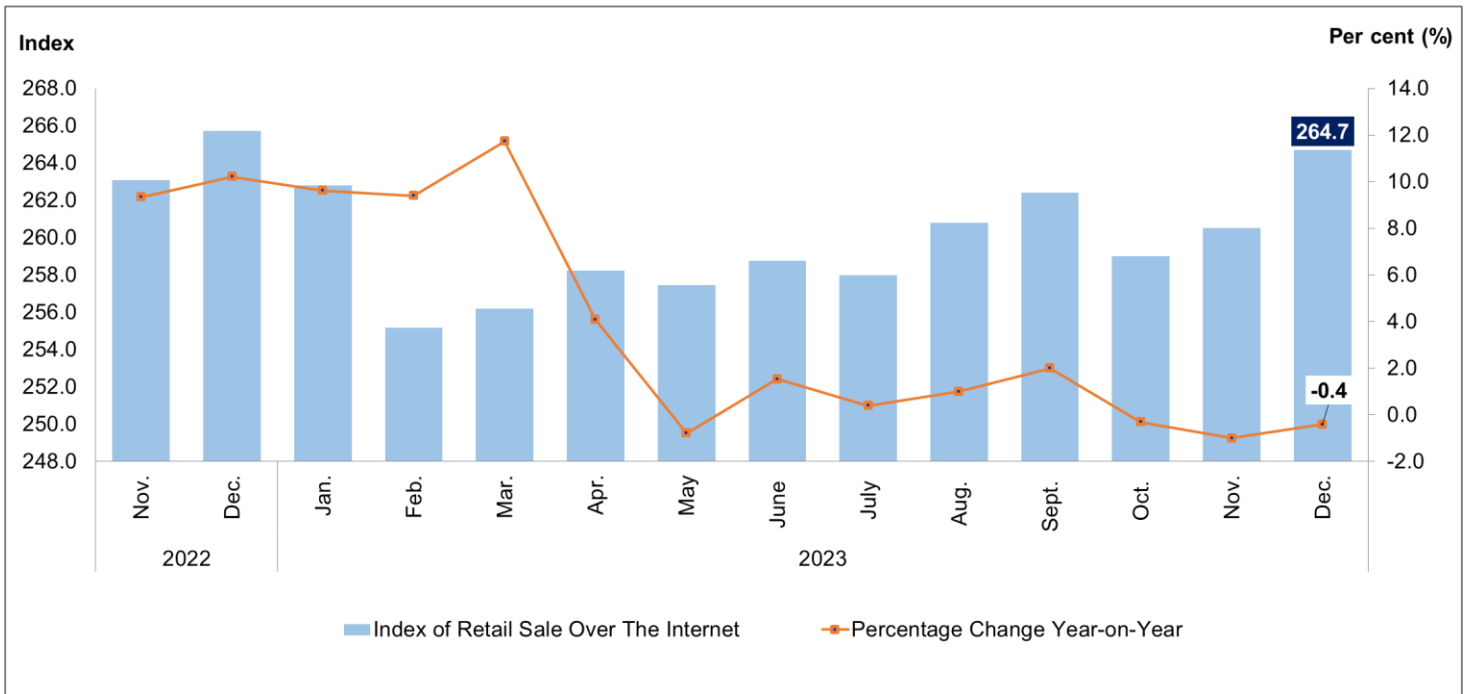


Chart 5: Index of Retail Sale Over the Internet



Released by:

THE OFFICE OF CHIEF STATISTICIAN MALAYSIA

DEPARTMENT OF STATISTICS, MALAYSIA

8 FEBRUARY 2024