



MINISTRY OF ECONOMY  
DEPARTMENT OF STATISTICS MALAYSIA

**MEDIA STATEMENT**  
**INDEX OF INDUSTRIAL PRODUCTION MALAYSIA**  
**DECEMBER 2023**

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***The Industrial Production Index dipped by 0.1 per cent in December 2023, weighed down by the Manufacturing sector***

**PUTRAJAYA, 7 February 2024** - The Industrial Production Index dipped by 0.1 per cent year-on-year in December 2023, weighed down by the Manufacturing sector. The Department of Statistics, Malaysia (DOSM) reported today in the release of the **Industrial Production Index (IPI), Malaysia, December 2023**. This publication presents IPI statistics, consisting of three sectors namely Mining, Manufacturing and Electricity.

According to the Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin, "The Industrial Production Index slipped by 0.1 per cent in December 2023 after recording positive growth for two consecutive months (November 2023: 0.6%; October 2023: 2.4%). The decrease was attributed to a contraction in the Manufacturing sector at negative 1.4 per cent (November 2023: -0.1%). On the other hand, the Mining and Electricity sectors sustained positive momentum, registering 3.6 per cent (November 2023: 1.9%) and 4.6 per cent (November 2023: 4.3%) respectively. In comparison with the preceding month, the IPI continued to decline by 1.3 per cent as compared to the negative 0.9 per cent recorded in the previous month."

The Chief Statistician further commented, "The deterioration in the Manufacturing output was influenced by the persistent decrease in export-oriented industries which dropped by 4.1 per cent (November 2023: -2.7%). The contraction was mainly attributable to the fall in the Manufacture of computer, electronics & optical products (-7.2%); Manufacture of coke & refined petroleum products (-4.6%); and the Manufacture of electrical equipment (-7.6%). This decline mirrored the country's export performance, which continuously fell to a larger negative of 10.0 per cent in December 2023. On a month-on-month comparison, the export-oriented industries weakened by 3.3 per cent."

On the contrary, the domestic-oriented industries maintained a steady performance at 4.2 per cent in December 2023 as against 5.8 per cent in the previous month. The expansion was anchored mainly by the growth of 9.7 per cent in the Manufacture of

*fabricated metal products, except machinery & equipment; followed by the Manufacture of food processing products at 6.2 per cent; and the Manufacture of other non-metallic mineral products by 5.3 per cent. In comparison with the preceding month, the domestic-oriented industries turned downward to a negative 1.1 per cent as opposed to the 3.7 per cent increase in November 2023.”*

*Dato' Sri Dr. Mohd Uzir Mahidin also added, “The production in the Mining sector expanded by 3.6 per cent in December 2023 as against 1.9 per cent recorded in November 2023. The increase was propelled by a 5.0 per cent expansion in Natural Gas production (November 2023: 1.7%) and Crude Oil & Condensate which grew by 1.6 per cent (November 2023: 2.1%) during the month. As compared to November 2023, the Mining index increased by 2.8 per cent in contrast to the negative 1.8 per cent registered in the previous month.”*

*In the meantime, the generation of Electricity grew by 4.6 per cent in December 2023 after registering an increase of 4.3 per cent in the preceding month. In comparison to the previous month, the Electricity index rebounded to 1.1 per cent from a negative 4.7 per cent recorded in November 2023.*

*Overall, in the fourth quarter of 2023, the IPI registered an increase of 1.0 per cent year-on-year as compared to the negative 0.05 per cent recorded in the third quarter of 2023. During the period, the Mining and Electricity sectors rose by 4.3 per cent and 4.9 per cent respectively. Conversely, the Manufacturing sector edged down marginally by 0.2 per cent in this quarter, continuing the negative trend for two consecutive quarters. In comparison with the third quarter of 2023, the IPI grew by 2.5 per cent predominantly supported by the Mining and Manufacturing sectors at 11.6 per cent and 0.6 per cent respectively.*

*Summarising his statement on the IPI performance for the year 2023, the Chief Statistician said, “The IPI registered a marginal growth of 0.9 per cent in 2023 as compared to 6.7 per cent in 2022. All sectors posted positive growth namely Electricity index (2.5%); Mining index (0.8%); and Manufacturing index (0.7%).”*

*The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides a catalog of data and visualisations to facilitate users' analysis of various data and can be accessed through <https://open.dosm.gov.my>.*

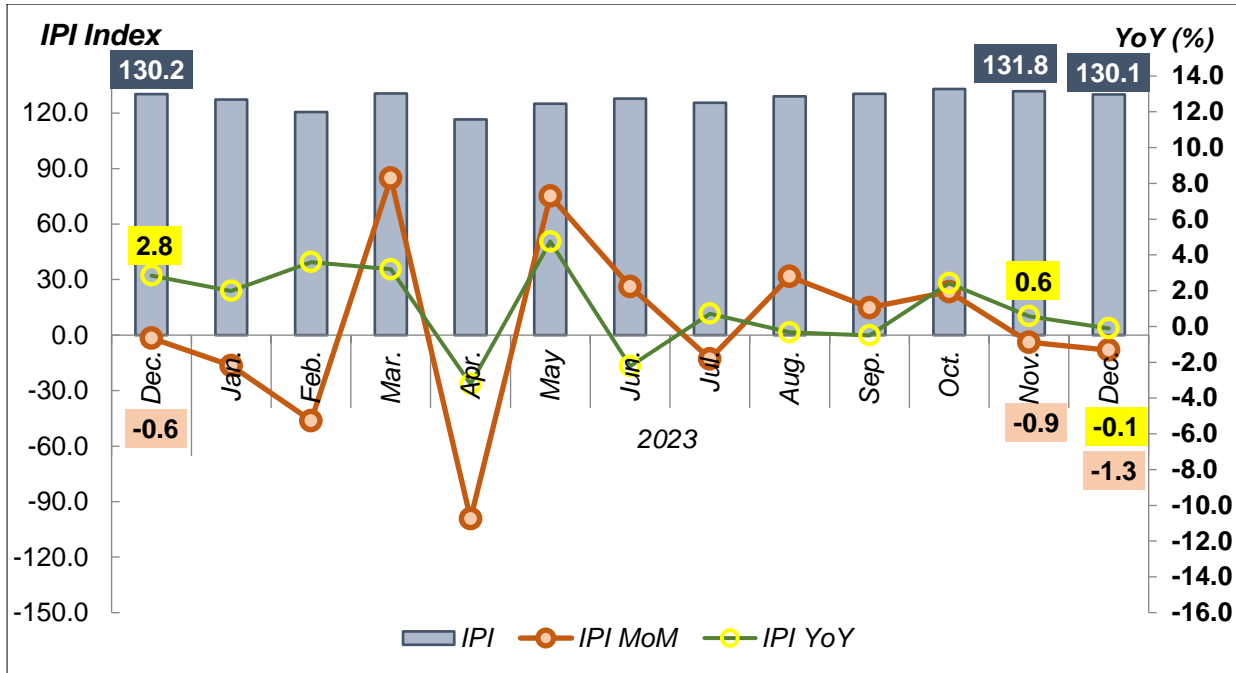
*DOSM will conduct the Agricultural Census in 2024. Please visit <https://www.myagricensus.gov.my/> for more information. The theme is “Agriculture Census, Key to Agricultural Development.”*

*The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th each year. MyStats Day theme is “Statistics is the Essence of Life”.*

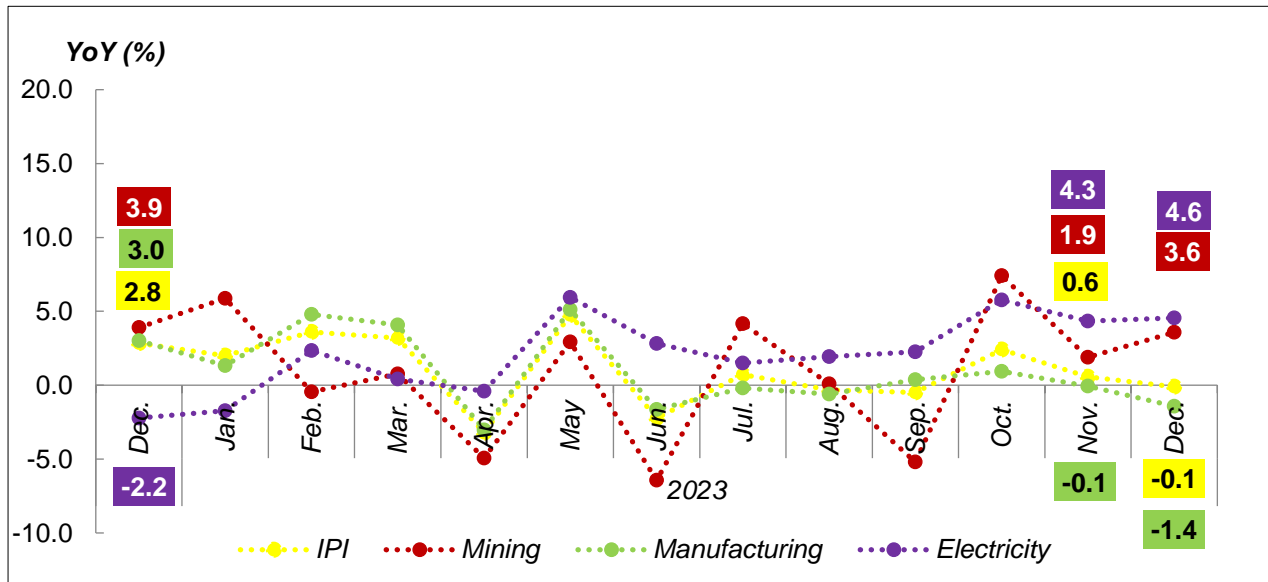
*The Central Database (PADU) was launched on 2 January 2024. PADU contains individual and household profiles covering citizens and permanent residents of Malaysia. The main goal of PADU is to ensure that Malaysians are not left behind from citizen centric initiatives implemented by the Government. Your kind cooperation is requested to register and update PADU by 31 March 2024. Please visit <https://www.padu.gov.my> for more information related to PADU or contact the following hotlines:*

- i) *Department of Statistics Malaysia: 1-800-88-7720 /1-800-88-7721*
- ii) *Online Enquiries through SISPA: <https://padu.spab.gov.my>.*

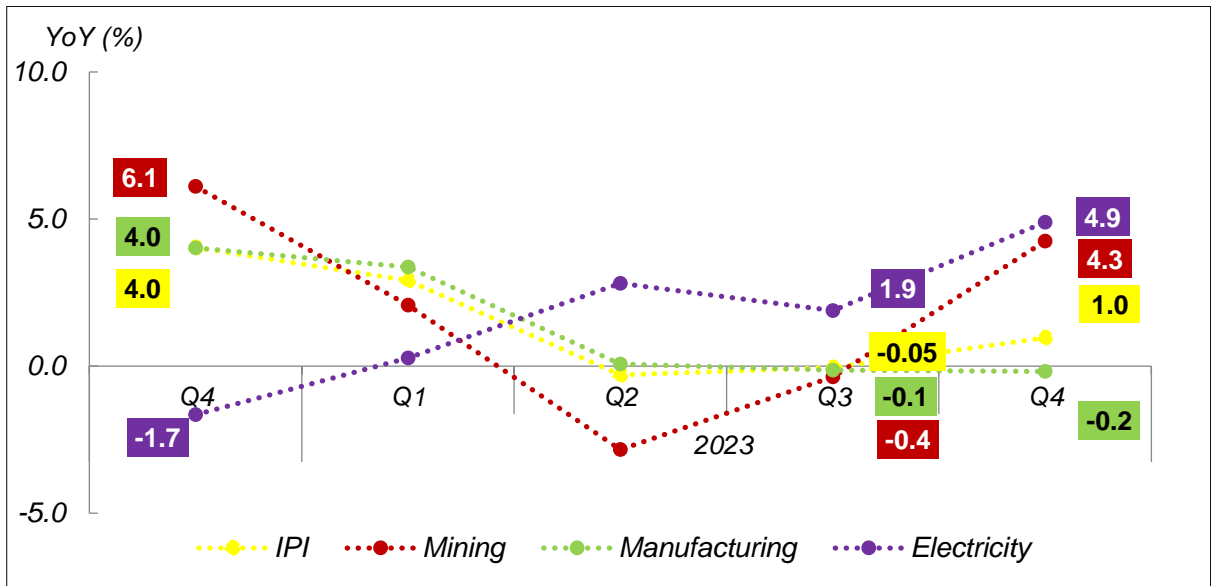
**Chart 1: Industrial Production Index, Malaysia,  
December 2022 – December 2023**



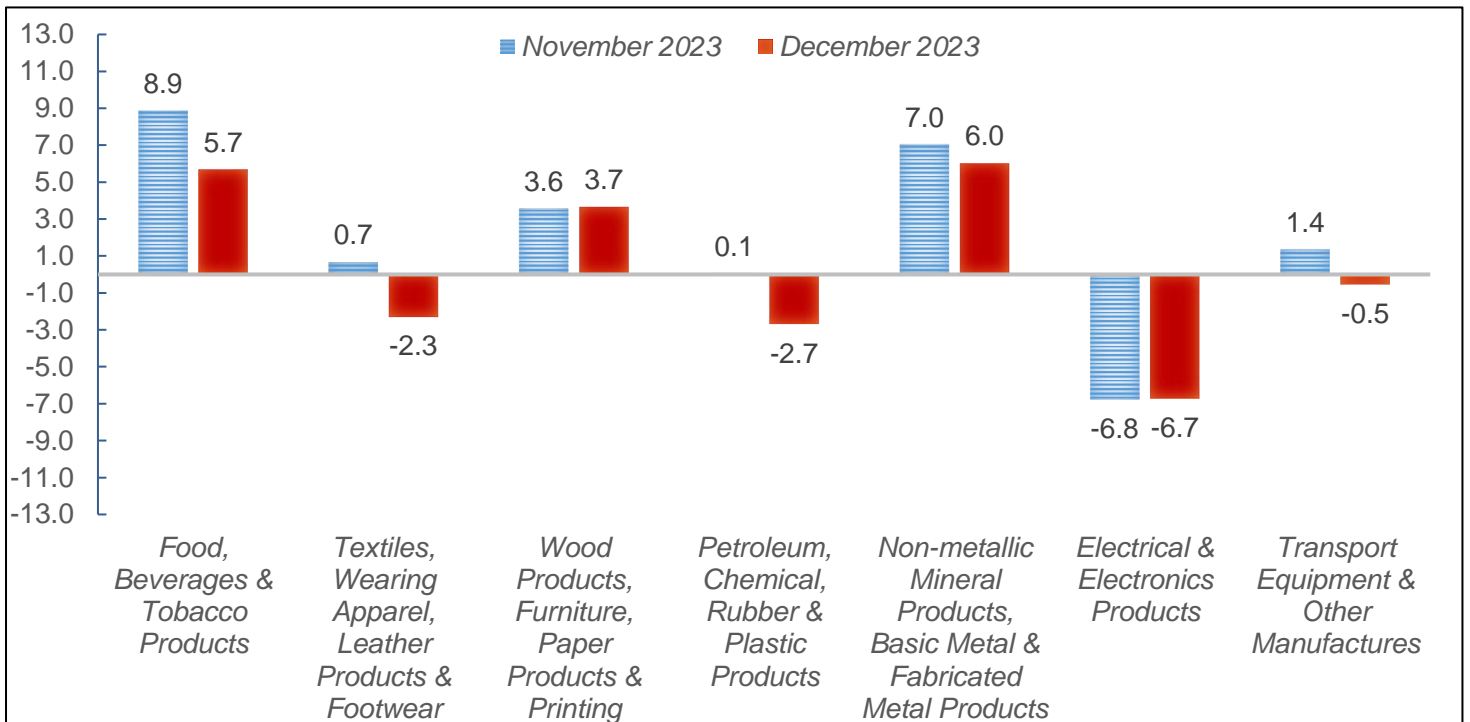
**Chart 2: Industrial Production Index and Its Components, Malaysia  
December 2022 – December 2023**



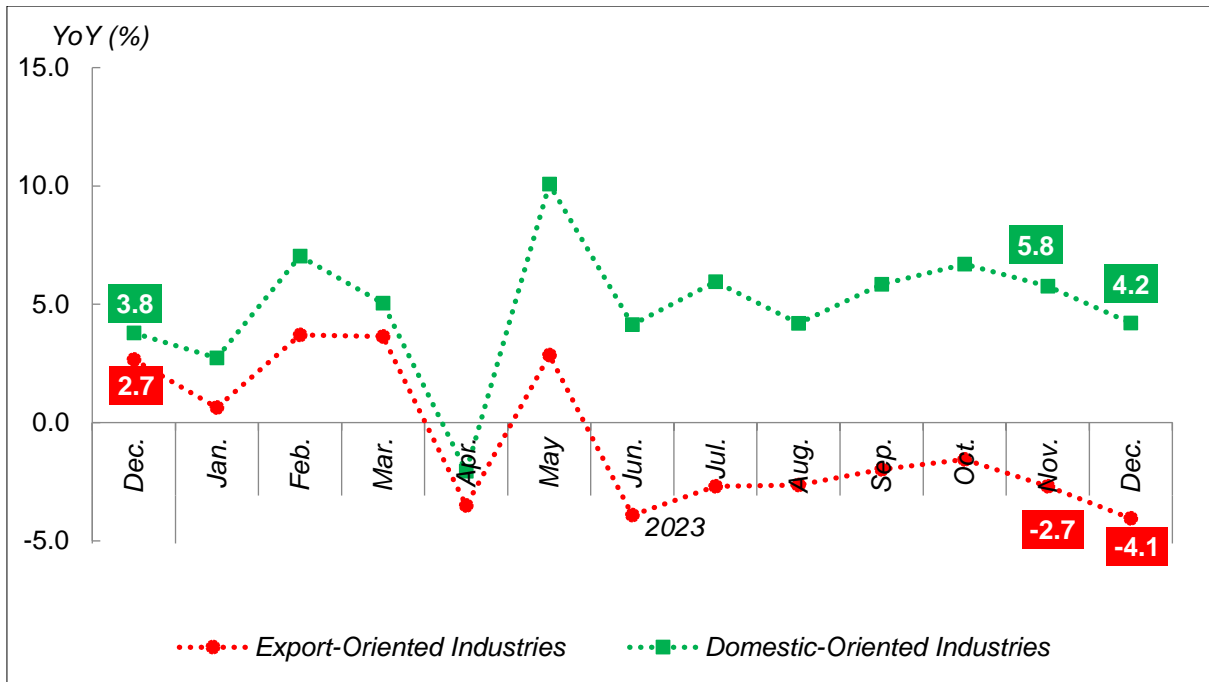
**Chart 3: Industrial Production Index and Its Components, Malaysia  
Q4 2022 – Q4 2023**



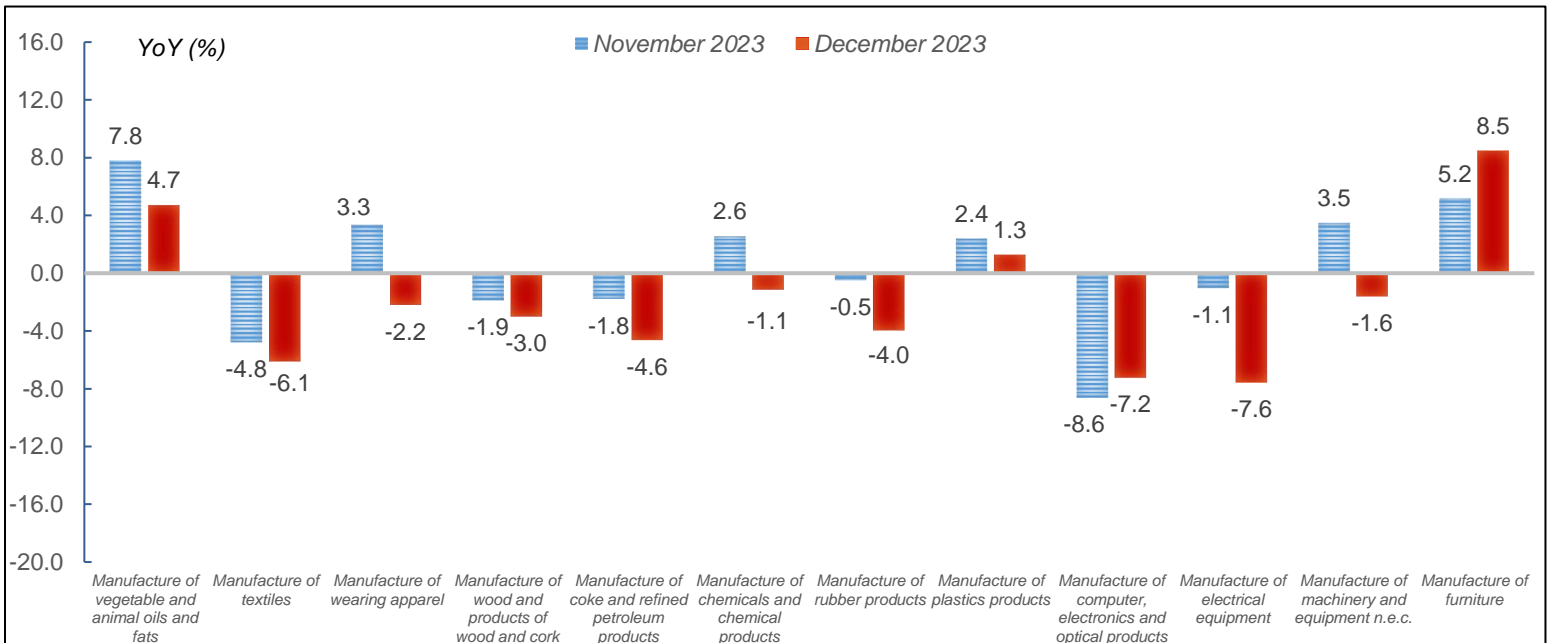
**Chart 4: Manufacturing Index Growth by Subsector, Malaysia,  
November and December 2023**



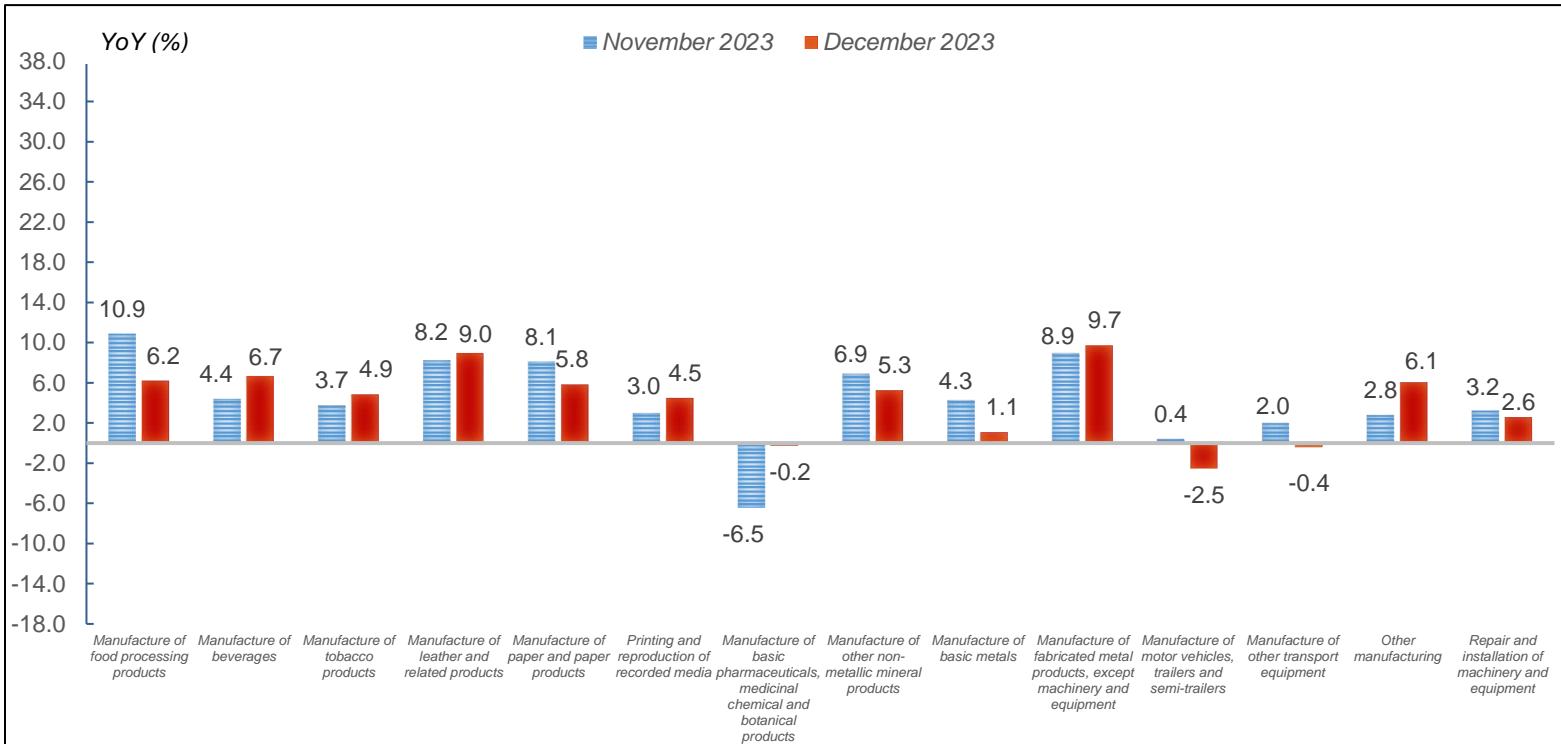
**Chart 5: Manufacturing Index by Export and Domestic Oriented Industries, Malaysia, December 2022 – December 2023**



**Chart 6: Manufacturing Export-Oriented by Group, Malaysia, November and December 2023**



**Chart 7: Manufacturing Domestic-Oriented by Group, Malaysia, November and December 2023**



Released by:

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