

DEPARTMENT OF STATISTICS MALAYSIA

MEDIA STATEMENT INDEX OF INDUSTRIAL PRODUCTION MALAYSIA OCTOBER 2022

Malaysia's Industrial Production Index (IPI) grew by 4.6 per cent in October 2022, supported by expansion in Mining and Manufacturing sectors

PUTRAJAYA, 12 December 2022 - Malaysia's Industrial Production Index (IPI) grew by 4.6 per cent in October 2022, supported by expansion in Mining and Manufacturing sectors, the Department of Statistics, Malaysia (DOSM) reported today on the release of **Industrial Production Index (IPI), Malaysia, October 2022**. This publication presents statistics on IPI which consists of three sectors namely Mining, Manufacturing and Electricity.

Commenting on the report, Dato' Sri Dr. Mohd Uzir Mahidin, Chief Statistician Malaysia, said, "The Industrial Production Index (IPI) grew by 4.6 per cent in October 2022, after registering double-digit growth for four consecutive months. The moderation in growth also was attributed to the high base index recorded in the same month of the previous year. The expansion of IPI during the month was contributed by the increment in Mining index (8.6%) and Manufacturing index (4.2%) while Electricity index recorded a decline of 1.9 per cent. A month-on-month comparison, the IPI decreased by 1.0 per cent as against positive growth of 1.3 per cent registered in the previous month."

In October 2022, the Manufacturing sector output increased by 4.2 per cent after recording a growth of 10.4 per cent in September 2022. The main subsectors that contributed to the growth were Electrical & Electronics Products (8.7%); Petroleum, Chemical, Rubber & Plastic Products (3.2%); and Non-metallic Mineral Products, Basic Metal, and Fabricated Metal Products (3.0%). The performance of Manufacturing sector during the month was supported by both export-oriented industries (5.0%) and domestic-oriented industries (2.5%). The increase in the export-oriented industry was mainly supported by the manufacture of computers, electronics & optical products; and manufacture of coke & refined petroleum products. In the meantime, the growth of the domestic-oriented industry was underpinned particularly by the manufacture of food processing products. In comparison to the previous month, the Manufacturing sector fell 1.9 per cent (September 2022: +1.1%).

Output in the Mining sector rose 8.6 per cent in October 2022 after expanding strongly by 15.0 per cent in September 2022. The growth was contributed by the increment of 11.4 per cent in Natural Gas index and 4.8 per cent in Crude Oil & Condensate index. As compared to the previous month, the Mining index increased by 1.8 per cent (September 2022: +3.8%).

Meanwhile, the Electricity index declined by 1.9 per cent in October 2022 as against positive growth of 4.1 per cent recorded in the previous month. In terms of month-on-month comparison, the Electricity index turned around to 1.5 per cent after two consecutive months on a declining trend (September 2022: -3.7%; August 2022: -0.2%).

Analysing the IPI performance for the period of January to October 2022, recorded an expansion of 7.5 per cent as compared to the same period of the previous year. The increase was supported by the Manufacturing index (9.1%); Electricity index (5.4%) and Mining index (2.3%).

The Department of Statistics Malaysia (DOSM) is conducting the Household Income, Expenditure and Basic Amenities Survey (HIES/BA) 2022 from 1st January 2022 until 31st December 2022. DOSM greatly appreciates the cooperation given by selected respondents by sharing their information with DOSM and making the survey a success. Please visit <u>www.dosm.gov.my</u> for more information.

DOSM also released economic and social statistics, namely PocketStats which contain quarterly and annual statistics that can be obtained from the DOSM portal or via the link <u>https://bit.ly/PocketStats_2022</u>.

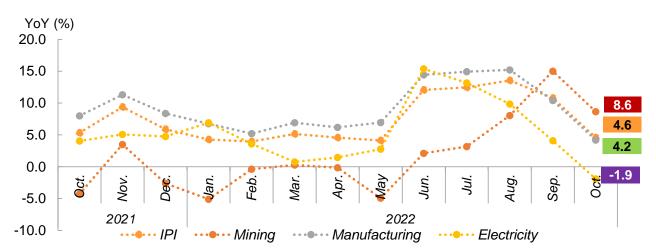


Chart 1: Performance of Industrial Production Index, October 2021 – October 2022

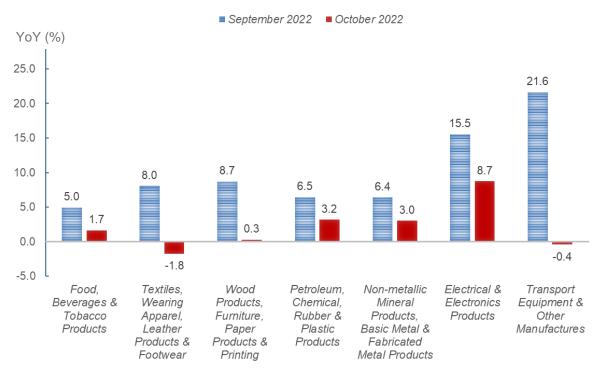
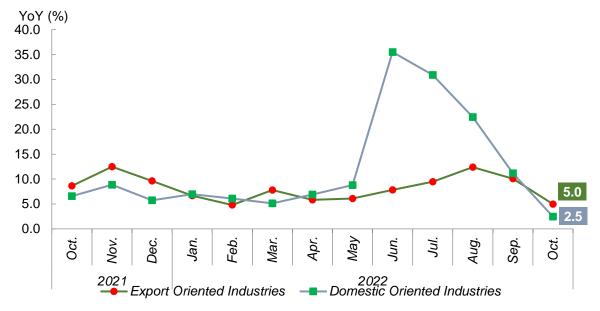


Chart 2: Manufacturing Index Growth by Subsector, September and October 2022

Chart 3: Performance of Manufacturing Index by Export and Domestic Oriented Industries, October 2021 – October 2022



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