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MEDIA STATEMENT FOR VOLUME INDEX OF WHOLESALE & RETAIL TRADE, MALAYSIA, THIRD QUARTER 2023

Wholesale & Retail Trade Volume Index rose 5.0 per cent in third quarter 2023

PUTRAJAYA, NOVEMBER 9, 2023 – Volume index of Wholesale & Retail Trade Malaysia registered a growth of 5.0 per cent year-on-year in third quarter of 2023. Within the same period, this index rose 2.5 per cent as compared to second quarter of 2023. This is reported by Department of Statistics Malaysia (DOSM) in today's release of **VOLUME INDEX OF WHOLESALE & RETAIL TRADE (2015=100), THIRD QUARTER 2023**. This report also presents statistics on volume index of Wholesale & Retail Trade by sub-sector.

Commenting on the report, Dato' Sri Dr. Mohd Uzir Mahidin, Chief Statistician Malaysia in a statement today said, "The increase was attributed to Motor Vehicles sub-sector which soared 11.2 per cent, followed by Wholesale Trade and Retail Trade which increased 6.1 per cent and 3.4 per cent, respectively. For quarter-on-quarter comparison, volume index went up 2.5 per cent, supported by Motor Vehicles which grew 8.5 per cent."

Moving on to performance across sub-sectors, Dato' Sri Dr. Mohd Uzir Mahidin added to note that, "The positive growth of 11.2 per cent in volume index of Motor Vehicles was supported by Sales of Motor Vehicles Parts & Accessories and Maintenance & Repair of Motor Vehicles with 14.9 per cent and 13.3 per cent, respectively. For quarter-on-quarter comparison, volume index of Motor Vehicles rebounded 8.5 per cent."

Commenting further on the performance of volume index of Wholesale Trade, he pointed out that the increase of 6.1 per cent in this sub-sector was contributed by Wholesale of Agricultural Raw Materials & Live Animals with 10.9 per cent. This was followed by Other Specialised Wholesale (9.8%), Wholesale on a Fee or Contract Basis (9.4%), Wholesale of Food, Beverages & Tobacco (7.2%), and Non-Specialised Wholesale Trade (6.1%). For quarter-on-quarter performance, volume index of Wholesale Trade edged up 2.2 per cent as compared to the previous quarter.

Dato' Sri Dr. Mohd Uzir Mahidin added to note that, "Volume index of Retail Trade recorded a positive growth of 3.4 per cent, contributed by Retail Sales of Food, Beverages & Tobacco with 9.6 per cent. This was followed by Retail Sales of Automotive Fuel (9.5%), Retail Sales in Non-Specialised Stores (6.6%), Retail Sales via Stalls & Markets (3.8%), and Retail Sales in Specialised Stores (2.8%). For quarterly comparison, volume index of Retail Trade went up 1.5 per cent as compared to the previous quarter."

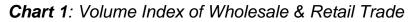
"As for seasonally adjusted volume index, Wholesale & Retail Trade declined -0.8 per cent as against the second quarter of 2023 due to the negative growth in all sub-sectors namely, Retail Trade (-2.8%), Motor Vehicles (-1.9%), and Wholesale Trade (-1.7%)," he explained.

DOSM has launched OpenDOSM NextGen as a medium that provides a catalogue of data and visualisation to facilitate users in analysing various data. OpenDOSM NextGen is an open source data sharing platform and accessible through <u>https://open.dosm.gov.my</u> portal.

The Department of Statistics Malaysia (DOSM) will conduct the Agricultural Census in 2024. Please visit https://www.myagricensus.gov.my/ for more information. The theme is "Agriculture Census, Key to Agriculture Development."

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th each year. MyStats Day theme is "Statistics is the Essence of Life."





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