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MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

***MEDIA STATEMENT
FOR PERFORMANCE OF WHOLESALE & RETAIL TRADE, MALAYSIA,
SEPTEMBER 2023***

***Wholesale & Retail Trade sales up 6.5 per cent to RM142.7 billion in
September 2023***

PUTRAJAYA, NOVEMBER 9, 2023 – Malaysia’s Wholesale & Retail Trade recorded sales value of RM142.7 billion, increased 6.5 per cent year-on-year in September 2023. Compared to August 2023, sales value increased marginally 0.1 per cent. For quarterly performance, sales of Wholesale & Retail Trade registered RM424.9 billion in third quarter, grew 6.8 per cent year-on-year. This is reported by Department of Statistics Malaysia (DOSM) in today’s release of ***PERFORMANCE OF WHOLESALE & RETAIL TRADE, SEPTEMBER 2023***. The report also presents statistics on sales value and volume index of Wholesale & Retail Trade by sub-sector as well as index of retail sales over the internet.

In a statement today, Dato’ Sri Dr. Mohd Uzir Mahidin, Chief Statistician Malaysia said, “The increase of 6.5 per cent year-on-year for Wholesale & Retail Trade in September 2023 was attributed to Wholesale Trade sub-sector, which rose 6.9 per cent or RM4.1 billion to register RM64.2 billion. Retail Trade also expanded

by registering 5.9 per cent or RM3.4 billion to RM61.1 billion, followed by Motor Vehicles with an increase of 7.0 per cent or RM1.1 billion to settle at RM17.5 billion.”

Meanwhile, the marginal increase of 0.1 per cent from the previous month was attributed to Retail Trade which expanded 0.9 per cent or RM0.5 billion, followed by Wholesale Trade with 0.5 per cent or RM0.3 billion. On the other hand, Motor Vehicles went down -3.6 per cent.

Looking at the performance across sub-sectors, the Chief Statistician informed, “The growth of 6.9 per cent year-on-year in Wholesale Trade was contributed by Other Specialised Wholesale which rose RM2.0 billion or 8.6 per cent to RM25.1 billion. This was followed by Wholesale of Food, Beverages & Tobacco (7.7%), Wholesale of Agricultural Raw Materials & Live Animals (9.9%), Wholesale of Household Goods (4.0%), Non-specialised Wholesale Trade (6.6%), Wholesale on a Fee or Contract Basis (7.3%), and Wholesale of Machinery, Equipment & Supplies (1.4%). For monthly comparison, Wholesale Trade rose 0.5 per cent, mainly attributable to Wholesale of Agricultural Raw Materials & Live Animals (3.4%), Other Specialised Wholesale (0.5%), and Wholesale of Machinery, Equipment & Supplies (1.7%).”

Commenting further on Retail Trade sub-sector, the increase of 5.9 per cent year-on-year in this month was supported by Retail Sales in Non-specialised Stores which grew 8.9 per cent or RM1.9 billion to RM23.2 billion. Other groups in this sub-sector also recorded positive growth namely Retail Sales in Specialised Stores (5.5%), Retail Sales of Food, Beverages & Tobacco (13.4%), Retail Sales of Automotive Fuel (5.5%), Retail Sales of Household Goods (2.4%), Retail Sales of Cultural & Recreation Goods (0.5%), Retail Sales in Stalls & Market (5.4%), and Retail Sales Not in Stores, Stalls or Market (1.2%). For month-on-month comparison, sales of this sub-sector edged up 0.9 per cent, supported by Retail

Sales in Non-specialised Stores (1.0%), Retail Sales in Specialised Stores (1.7%), and Retail Sales of Information & Communication Equipment (1.5%).

Dato' Sri Dr. Mohd Uzir Mahidin also informed, "The year-on-year growth of 7.0 per cent for Motor Vehicles sub-sector in this month was fueled by Sales of Motor Vehicles Parts & Accessories which accelerated 17.2 per cent or RM0.7 billion to record RM4.6 billion. This was followed by Maintenance & Repair of Motor Vehicles (18.6%) and Sales of Motor Vehicles (3.8%). For monthly comparison, this sub-sector contracted -3.6 per cent, pulled down by Sales of Motor Vehicles (-4.9%), Sales, Maintenance & Repair of Motorcycles (-8.6%), and Sales of Motor Vehicles Parts & Accessories (-1.2%)."

Elaborating further on quarterly performance, the year-on-year increase of 6.8 per cent in third quarter this year for Wholesale & Retail Trade was underpinned by Wholesale Trade sub-sector which expanded RM11.3 billion or 6.3 per cent to RM191.1 billion. This was followed by Retail Trade which rose 5.9 per cent or RM10.1 billion to reach RM181.3 billion. Motor Vehicles sub-sector also grew with double-digit growth of 11.8 per cent or RM5.6 billion to record RM52.5 billion in this quarter. As for quarter-on-quarter comparison, this sector rose 3.0 per cent.

For index of retail sale over the internet, the index recorded 2.0 per cent growth year-on-year in September 2023 as compared to 1.0 per cent in August 2023. For seasonally adjusted value, the index went up 0.3 per cent as against the previous month.

In terms of volume index, Wholesale & Retail Trade for September 2023 registered a year-on-year growth of 4.5 per cent. The expansion was attributed to all sub-sectors namely Motor Vehicles (5.9%), Wholesale Trade (5.7%), and Retail Trade (3.8%). However, for seasonally adjusted volume index, it edged down -0.5 per cent month-on-month.

DOSM has launched OpenDOSM NextGen as a medium that provides a catalogue of data and visualisation to facilitate users in analysing various data. OpenDOSM NextGen is an open source data sharing platform and accessible through <https://open.dosm.gov.my> portal.

The Department of Statistics Malaysia (DOSM) will conduct the Agricultural Census in 2024. Please visit <https://www.myagricensus.gov.my/> for more information. The theme is “Agriculture Census, Key to Agriculture Development.”

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th each year. MyStats Day theme is “Statistics is the Essence of Life.”

Chart 1: Sales Value of Wholesale & Retail Trade

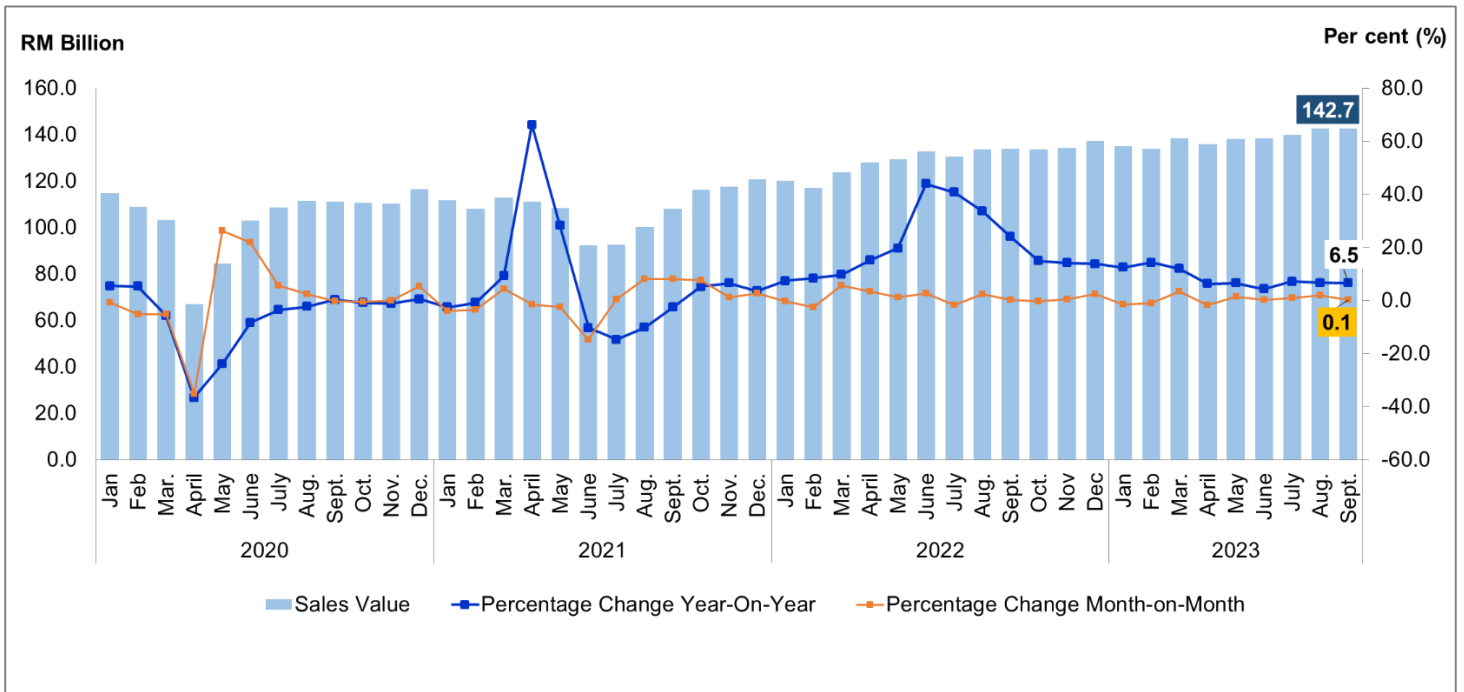


Chart 2: Sales Value of Wholesale Trade

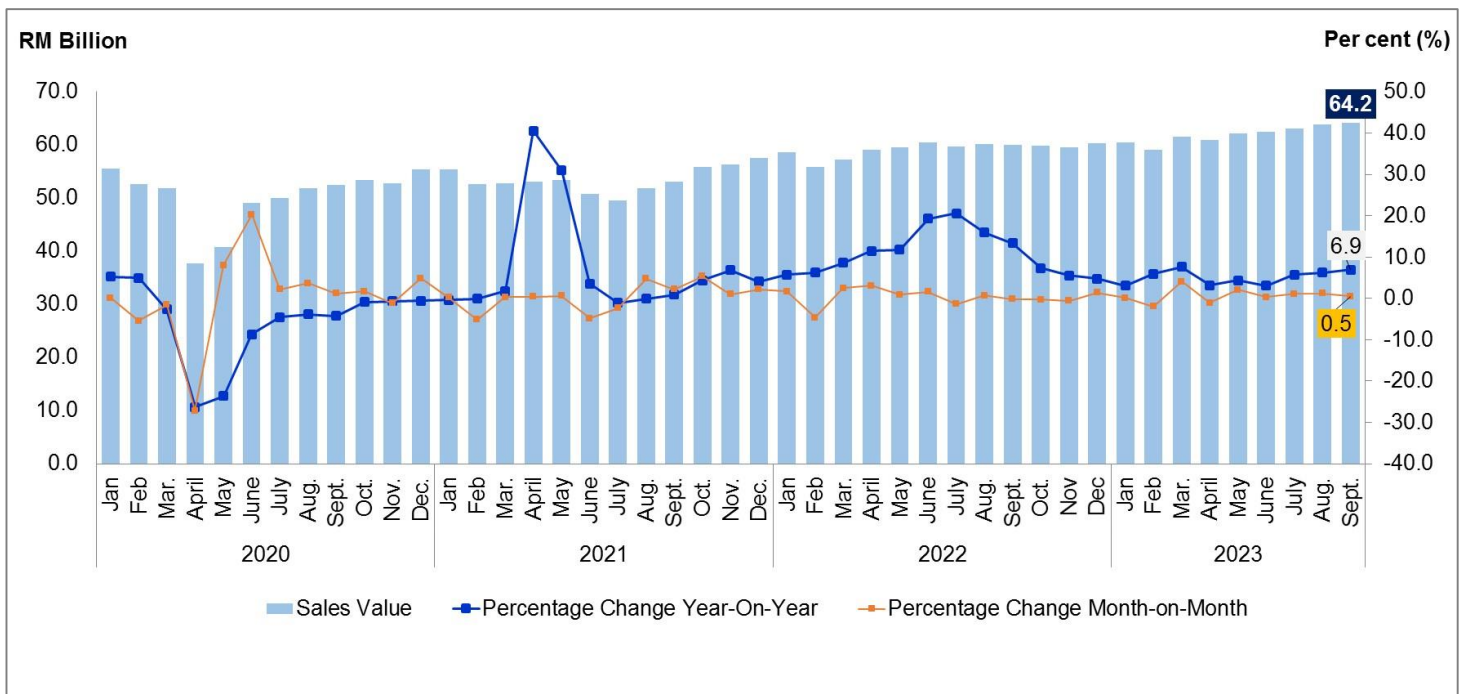


Chart 3: Sales Value of Retail Trade

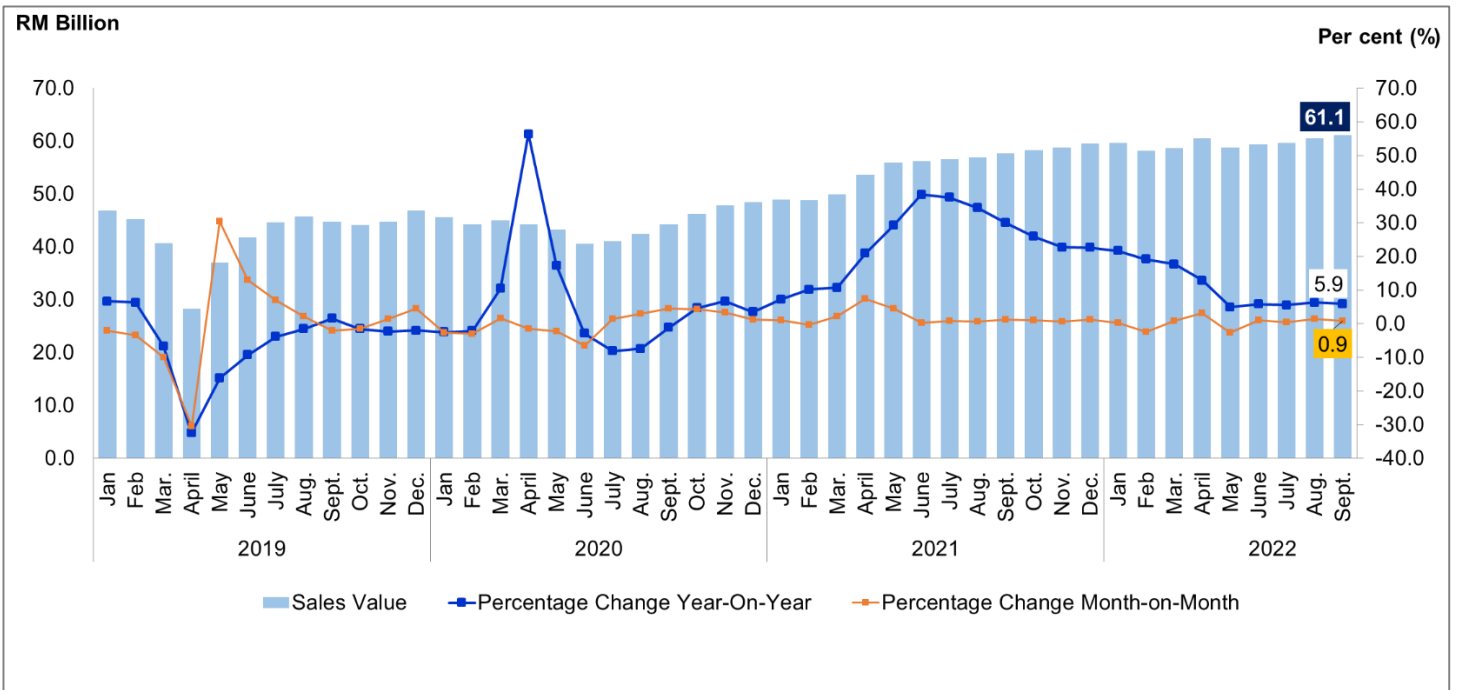


Chart 4: Sales Value of Motor Vehicles

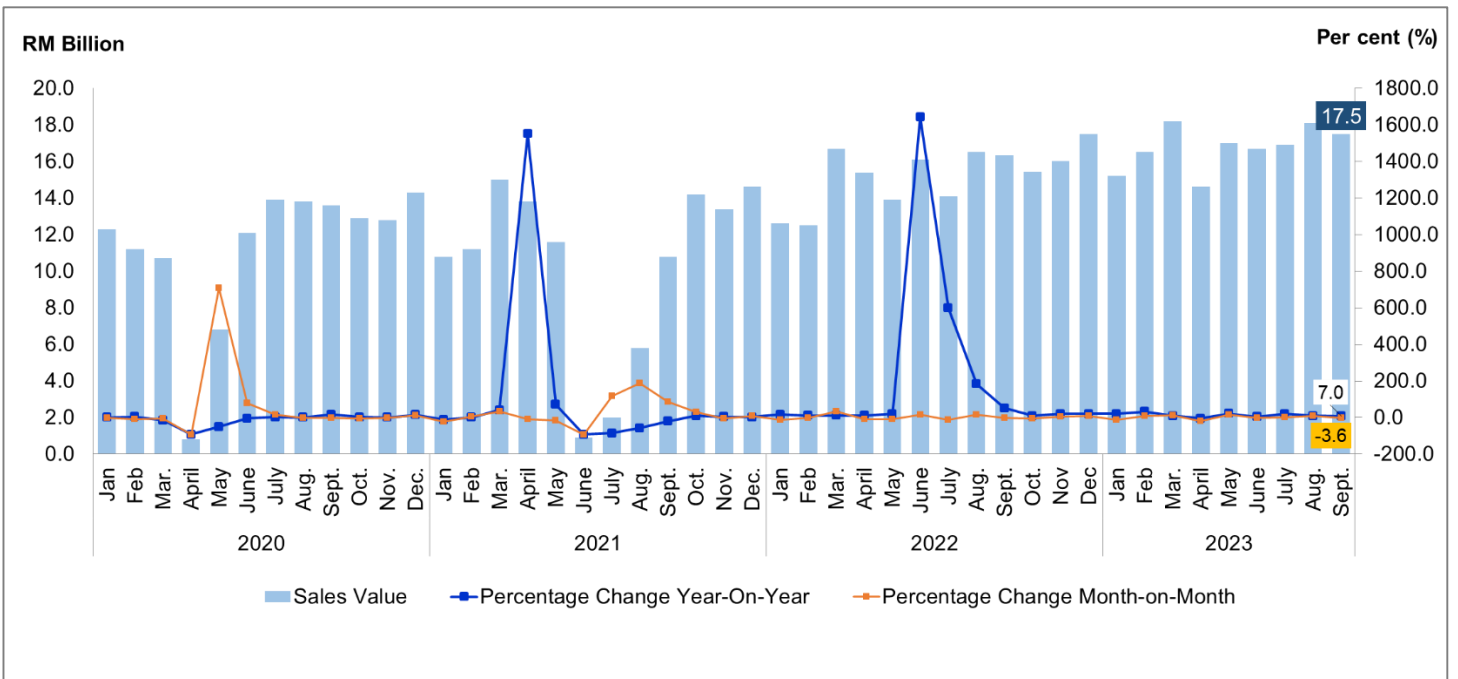
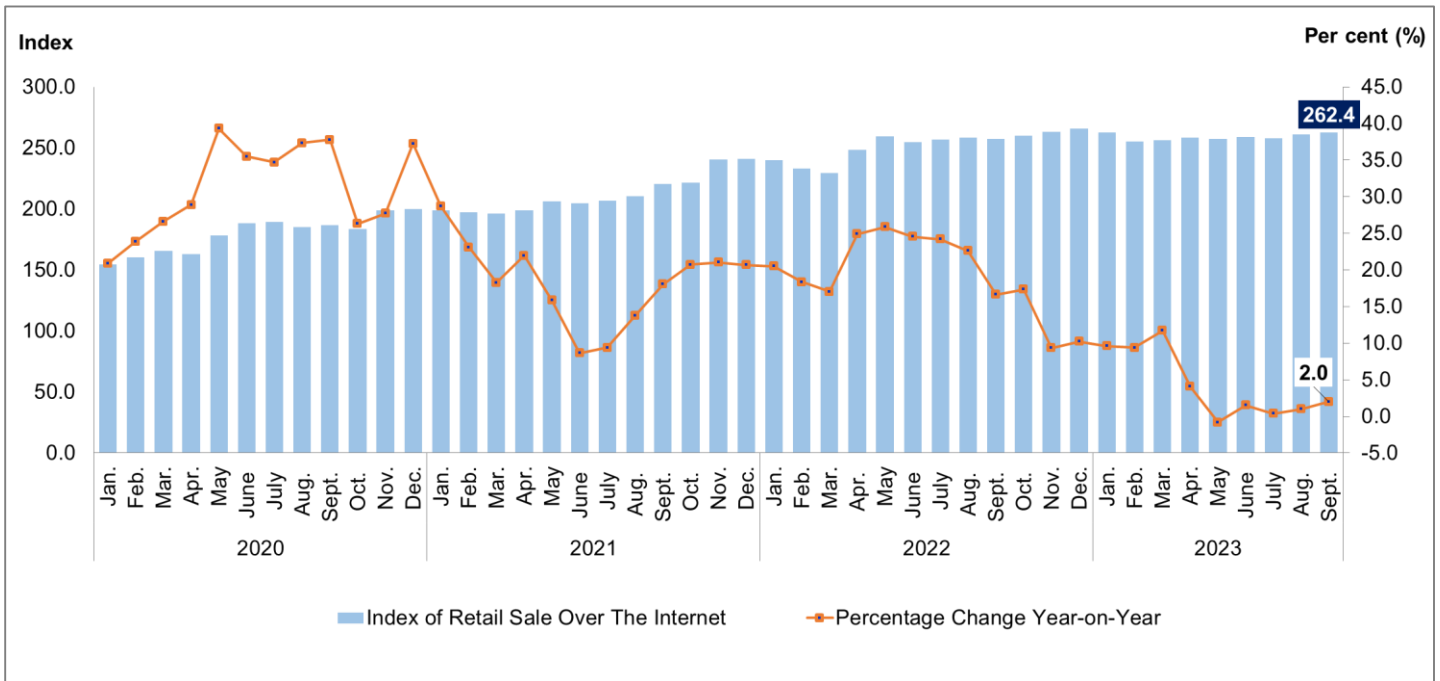


Chart 5: Index of Retail Sale Over the Internet



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DEPARTMENT OF STATISTICS, MALAYSIA

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