

## MEDIA STATEMENT MONTHLY MANUFACTURING STATISTICS, MALAYSIA, SEPTEMBER 2023

## Manufacturing sector's sales value dipped by 1.9 per cent to RM158.7 billion in September 2023

PUTRAJAYA, 7 November 2023 – Manufacturing sector's sales value dipped by 1.9 per cent year-on-year to RM158.7 billion in September 2023, but showed a 4.3 per cent increase compared to August 2023. The Department of Statistics, Malaysia (DOSM) reported today in the release of Monthly Manufacturing Statistics, Malaysia, September 2023.

Commenting on the report, Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin said, "The sales value of the Manufacturing sector decreased at a slower pace of 1.9 per cent in September 2023 as compared to the 3.3 per cent deterioration in the preceding month. The decrease was predominantly influenced by the continuous 12.3 per cent decline in the Petroleum, chemical, rubber & plastic sub-sector. Additionally, the Food, beverages & tobacco sub-sector contracted by 1.7 per cent; and the Wood, furniture, paper products & printing sub-sector fell by 0.7 per cent. As compared to the preceding month, the sales value increased by 4.3 per cent as against RM152.2 billion recorded in August 2023 (5.7%)."

The sales value of export-oriented industries which represented more than two-thirds of total sales, declined by 5.1 per cent in September 2023 after shrinking by 6.8 per cent in August 2023. The downturn was mainly attributed to the decrease in the Manufacture of coke & refined petroleum products (-21.6%); Manufacture of machinery & equipment n.e.c. (-10.5%); and Manufacture of vegetable & animal oils & fats (-8.4%). Nonetheless, the domestic-oriented industries sustained resilience and grew 8.1 per cent in September 2023 (August 2023: 7.2%). The continuous expansion was primarily underpinned by the substantial rise in the sales value of the Manufacture of fabricated metal products, except machinery & equipment which rose by 10.5 per cent; as well as Manufacture of motor vehicles, trailers & semi-trailers at 10.4 per cent; and Manufacture of food products at 9.5 per cent. On a month-on-month comparison, both export-oriented and domestic-oriented industries posted an increase of 4.4 per cent and 4.1 per cent, respectively.

Reviewing on the number of employees, the Chief Statistician stated, "The Manufacturing sector engaged 2.37 million persons in September 2023, an increase of 2.4 per cent as compared to the 2.32 million persons registered a year earlier. The rise was mainly supported by the Food, beverages & tobacco (7.4%); Non-metallic mineral products, basic metal & fabricated metal products (2.8%); and Electrical & electronic products (2.0%) sub-sectors. On a month-on-month basis, the number of employees in the Manufacturing sector increased by 0.8 per cent."

On the same note, the salaries & wages paid in the Manufacturing sector also posted an increase by 3.2 per cent year-on-year, totalling RM8.1 billion in September 2023. As compared to August 2023, the salaries & wages paid grew by 1.7 per cent as against 0.9 per cent growth registered in the preceding month. Furthermore, the sales value per employee decreased by 4.2 per cent to record RM66,864 while the average salaries & wages per employee in September 2023 was RM3,429 which rose by 0.8 per cent year-on-year.

In the third quarter of 2023, the sales value of the Manufacturing sector continued to decelerate for two consecutive quarters, dropping by 2.7 per cent year-on-year as compared to the 1.0 per cent decline registered in the previous quarter. The decrease was attributed to the Petroleum, chemical, rubber & plastic (-13.3%), Food, beverages & tobacco (-5.3%); as well as the Wood, furniture, paper products & printing (-0.5%) sub-sectors. On the other hand, the number of employees and salaries & wages paid during the quarter grew by 2.4 per cent and 3.0 per cent, respectively. As compared to the previous quarter, the sales value rebounded to 3.6 per cent from negative 2.3 per cent in the preceding quarter.

Summarising the performance for the first nine months of 2023, Dato' Sri Dr. Mohd Uzir Mahidin said, "The sales value of the Manufacturing sector hit RM1.34 trillion, rose by 1.3 per cent as compared to the same period in the preceding year (Jan. - Sept. 2022: 17.6%). During this period, the number of employees increased by 2.4 per cent, reaching a total of 2.37 million persons while salaries & wages grew by 3.6 per cent, amounting to RM72.8 billion. Moreover, the sales value per employee stood at RM566,014 which posted a decline of 1.1 per cent."

DOSM has launched OpenDOSM NextGen as a medium that provides a catalogue of data and visualisation to facilitate users in analysing various data. OpenDOSM NextGen is an open source data sharing platform and accessible through https://open.dosm.gov.my portal.

The Department of Statistics Malaysia (DOSM) will conduct the Agricultural Census in 2024. Please visit https://www.myagricensus.gov.my/ for more information. The theme is "Agriculture Census, Key to Agriculture Development."

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th each year. MyStats Day theme is "Statistics is the Essence of Life".

Chart 1: Sales Value of the Manufacturing Sector, Malaysia September 2022 – September 2023

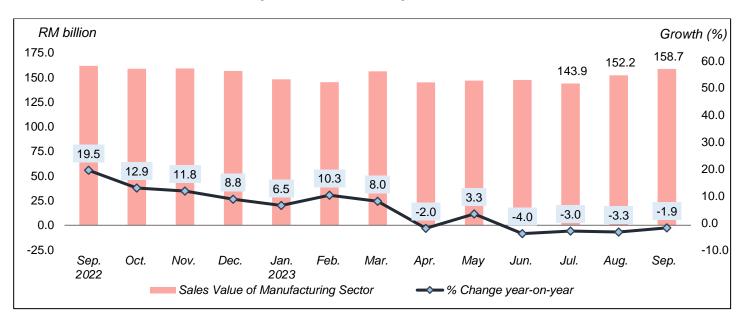


Chart 2: Sales Value of the Manufacturing Sector, Malaysia Q1 2019 – Q3 2023

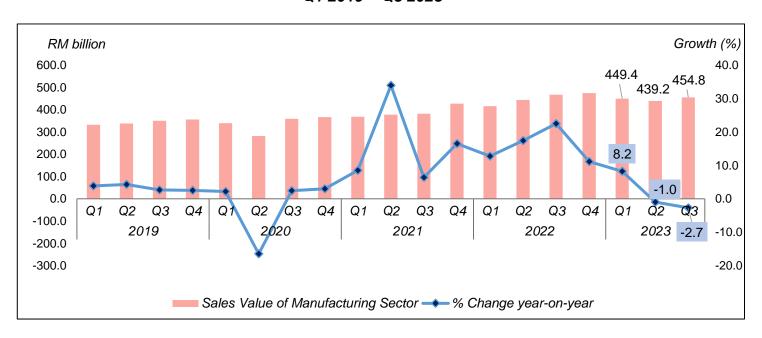


Chart 3: Growth of Sales of Manufacturing by Sub-sector, Malaysia, August and September 2023

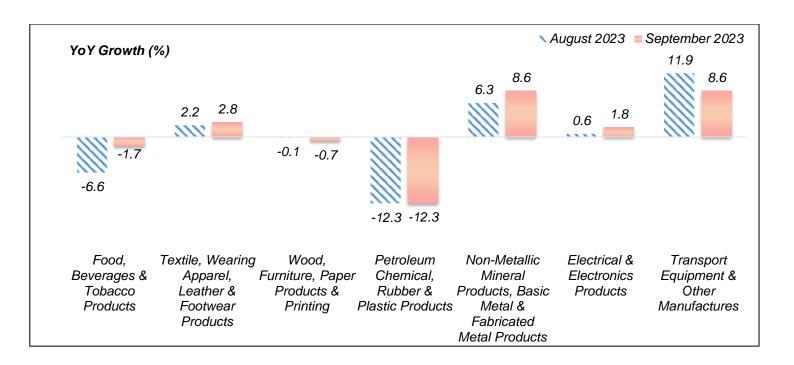


Chart 4: Sales Value of the Export and Domestic-oriented Industries for Manufacturing Sector, Malaysia, September 2022 – September 2023

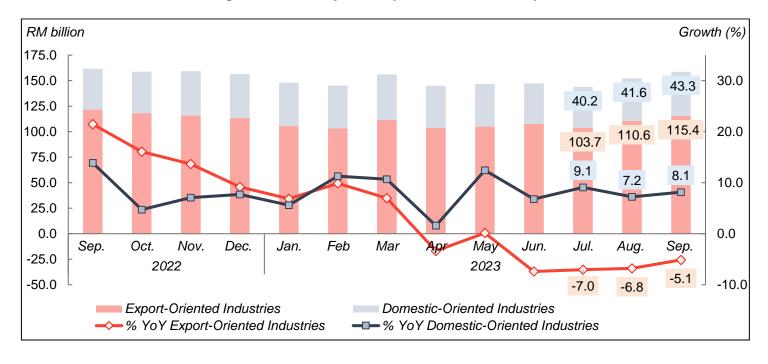


Chart 5: Manufacturing Export-Oriented by Group, Malaysia, August and September 2023

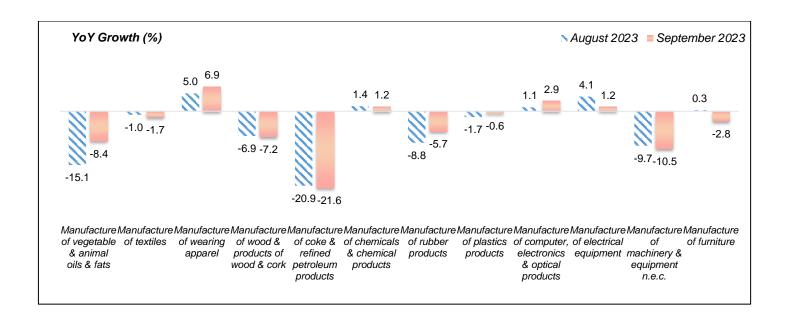
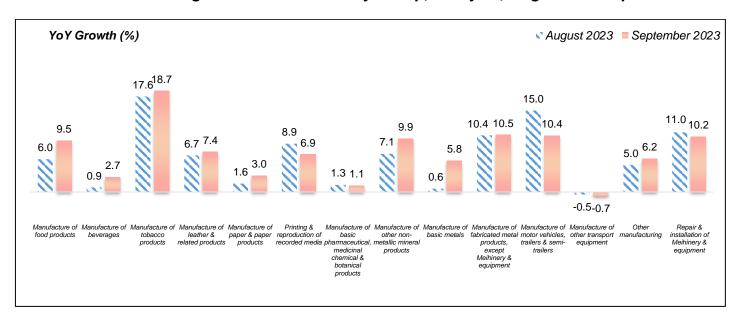


Chart 6: Manufacturing Domestic-Oriented by Group, Malaysia, August and September 2023



Released by:

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