

Embargo: Only to be published or disseminated at 1200 hour, Monday, September 11, 2023



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MEDIA STATEMENT
FOR PERFORMANCE OF WHOLESALE & RETAIL TRADE, MALAYSIA,
JULY 2023

Malaysia's Wholesale & Retail Trade recorded 7.2 per cent sales growth in July 2023 to stand at RM139.8 billion

PUTRAJAYA, SEPTEMBER 11, 2023 – Malaysia's Wholesale & Retail Trade recorded sales value of RM139.8 billion, increased 7.2 per cent year-on-year in July 2023. For month-on-month comparison, sales value grew 0.9 per cent. This is reported by Department of Statistics Malaysia (DOSM) in today's release of ***PERFORMANCE OF WHOLESALE & RETAIL TRADE, JULY 2023***. The report also presents statistics on sales value and volume index of Wholesale & Retail Trade by sub-sector as well as index of retail sales over the internet.

In a statement today, Dato' Sri Dr. Mohd Uzir Mahidin, Chief Statistician Malaysia said, "The increase of 7.2 per cent year-on-year for Wholesale & Retail Trade in July 2023 was attributed to Wholesale Trade sub-sector, which rose 5.7 per cent or RM3.4 billion to register RM63.1 billion. Retail Trade also expanded by registering 5.5 per cent or RM3.1 billion to RM59.7 billion, followed by Motor Vehicles with an increase of 20.5 per cent or RM2.9 billion to settle at

RM17.0 billion.”

Meanwhile, the 0.9 per cent or RM1.3 billion increase from the previous month was contributed by Wholesale Trade with an increase of RM0.7 billion or 1.1 per cent. Within the same period, Motor Vehicles rebounded 2.0 per cent or RM0.3 billion, while Retail Trade rose 0.5 per cent or RM0.3 billion as compared to last month.

Looking at the performance across sub-sectors, the Chief Statistician informed, “The growth of 5.7 per cent year-on-year in Wholesale Trade was attributed to Other Specialised Wholesale which rose RM1.3 billion or 5.8 per cent to RM24.6 billion. This was followed by Wholesale of Food, Beverages & Tobacco (8.8%), Wholesale of Household Goods (2.8%), Wholesale of Agricultural Raw Materials & Live Animals (5.4%), Non-specialised Wholesale Trade (10.3%), Wholesale of Machinery, Equipment & Supplies (3.4%), and Wholesale on a Fee or Contract Basis (10.5%). For monthly comparison, Wholesale Trade rose 1.1 per cent, mainly attributable to Other Specialised Wholesale (3.1%), Wholesale of Agricultural Raw Materials & Live Animals (5.2%) and Wholesale of Food, Beverages & Tobacco (0.4%).”

Commenting further on Retail Trade sub-sector, the increase of 5.5 per cent year-on-year in this month was supported by Retail Sales in Non-specialised Stores which grew 9.0 per cent or RM1.9 billion to RM22.7 billion. Other groups in this sub-sector also recorded positive growth namely Retail Sales in Specialised Stores (4.6%), Retail Sales of Food, Beverages & Tobacco (12.5%), Retail Sales of Automotive Fuel (5.4%), Retail Sales of Household Goods (0.2%), Retail Sales in Stalls & Market (5.7%), and Retail Sales Not in Stores, Stalls or Market (0.6%). For month-on-month comparison, sales of this sub-sector edged up 0.5 per cent, supported by Retail Sales in Specialised Stores (1.6%), Retail Sales of Household Goods (1.7%), and Retail Sales of Information & Communication Equipment (1.3%).

Dato' Sri Dr. Mohd Uzir Mahidin also informed, "The double-digit year-on-year growth of 20.5 per cent for Motor Vehicles sub-sector in this month was fueled by Sales of Motor Vehicles which accelerated 25.9 per cent or RM1.8 billion to record RM8.8 billion. This was followed by Sales of Motor Vehicles Parts & Accessories (17.3%), Maintenance & Repair of Motor Vehicles (18.3%), and Sales, Maintenance & Repair of Motorcycles (2.6%). For monthly comparison, this sub-sector rose 2.0 per cent, driven by Sales of Motor Vehicles (3.1%), Sales, Maintenance & Repair of Motorcycles (3.6%), Sales of Motor Vehicles Parts & Accessories (0.4%), and Maintenance & Repair of Motor Vehicles (0.2%)."

For index of retail sale over the internet, the index recorded 0.4 per cent growth year-on-year in July 2023 as compared to 1.5 per cent in June 2023. For seasonally adjusted value, the index went up 0.7 per cent as against the previous month.

In terms of volume index, Wholesale & Retail Trade for July 2023 registered a year-on-year growth of 5.4 per cent. The expansion was attributed to all sub-sectors namely Motor Vehicles (20.4%), Wholesale Trade (6.6%), and Retail Trade (2.7%). For seasonally adjusted volume index, it grew 2.3 per cent month-on-month.

DOSM is conducting the Economic Census in 2023. DOSM greatly appreciates the cooperation of respondents in providing information and ensuring the success of this census. Please visit www.dosm.gov.my for more information.

DOSM has launched OpenDOSM NextGen as a medium that provides a catalogue of data and visualisation to facilitate users in analysing various data. OpenDOSM NextGen is an open source data sharing platform and accessible through <https://open.dosm.gov.my> portal.

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20 each year. MyStats Day theme is "Statistics is the Essence of Life".

Chart 1: Sales Value of Wholesale & Retail Trade

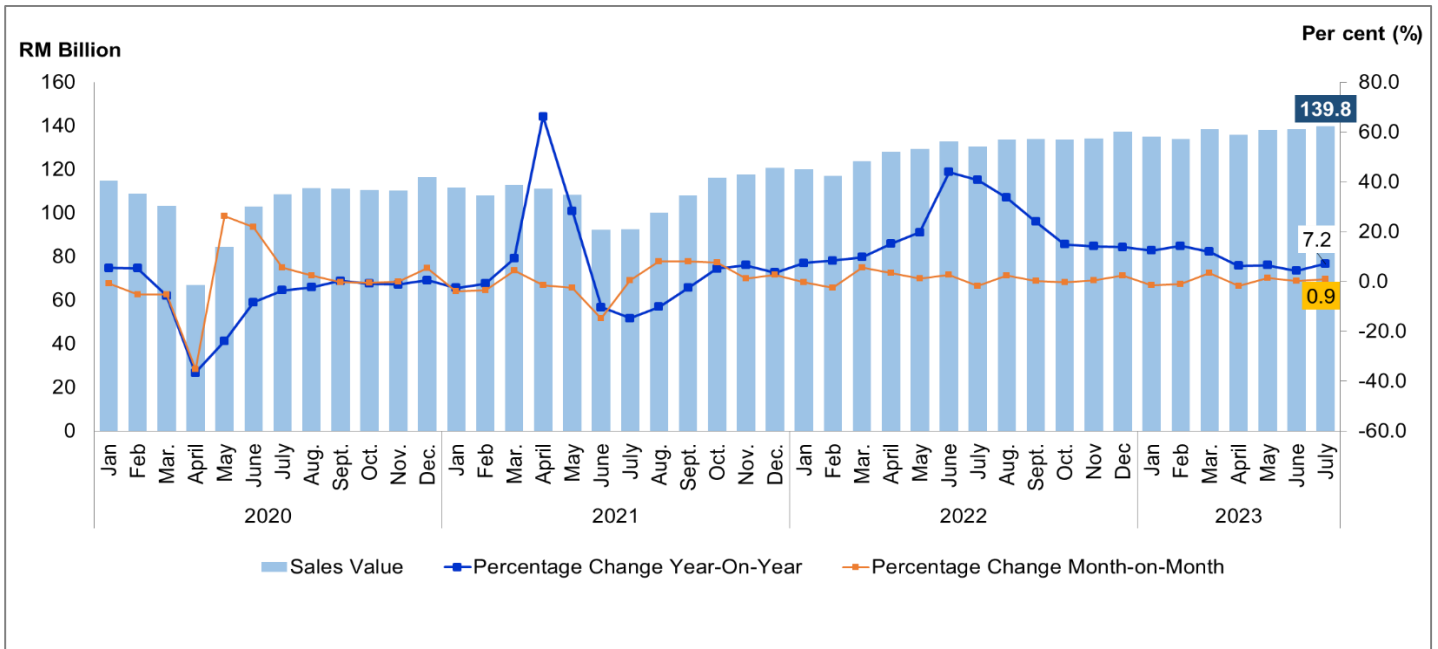


Chart 2: Sales Value of Wholesale Trade

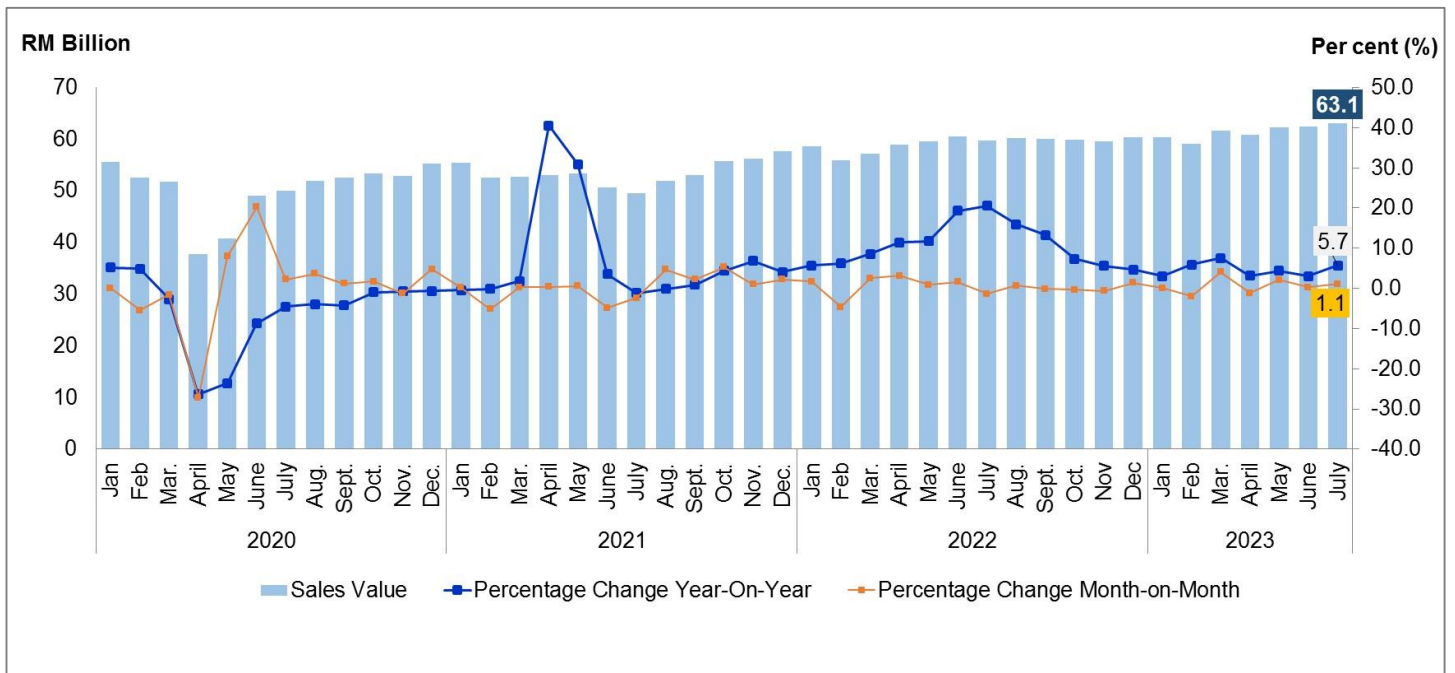


Chart 3: Sales Value of Retail Trade

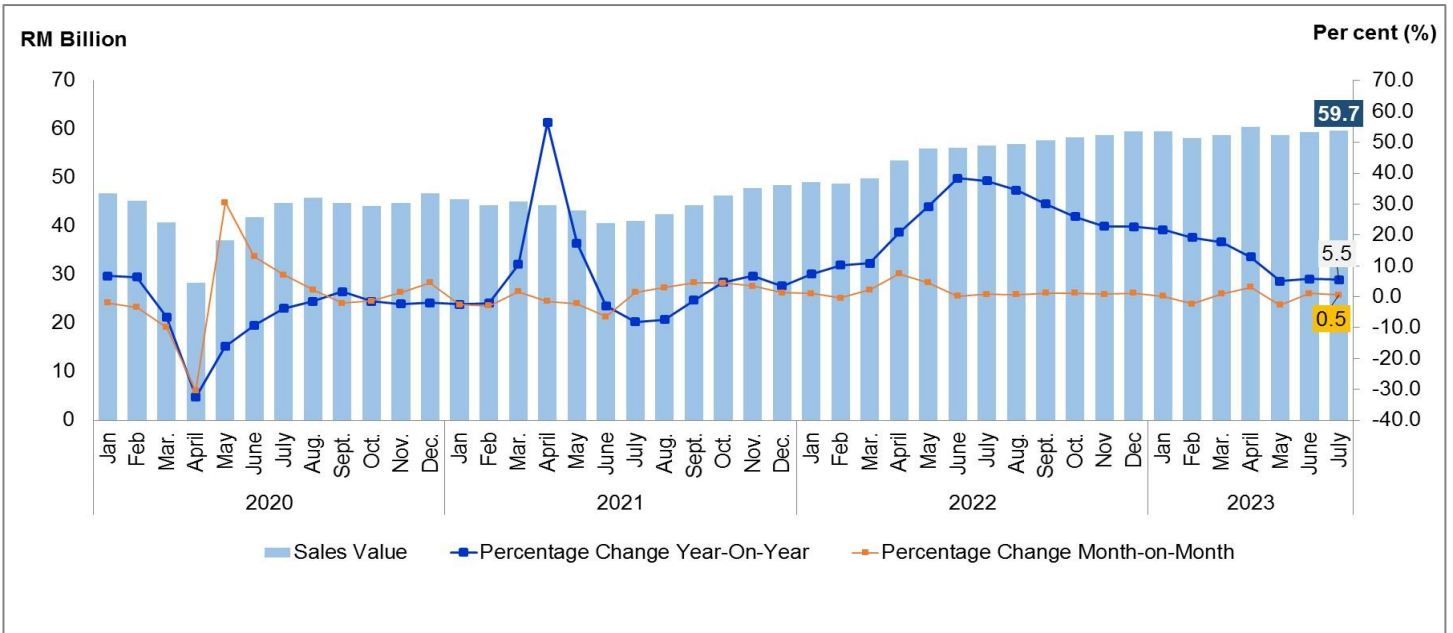


Chart 4: Sales Value of Motor Vehicles

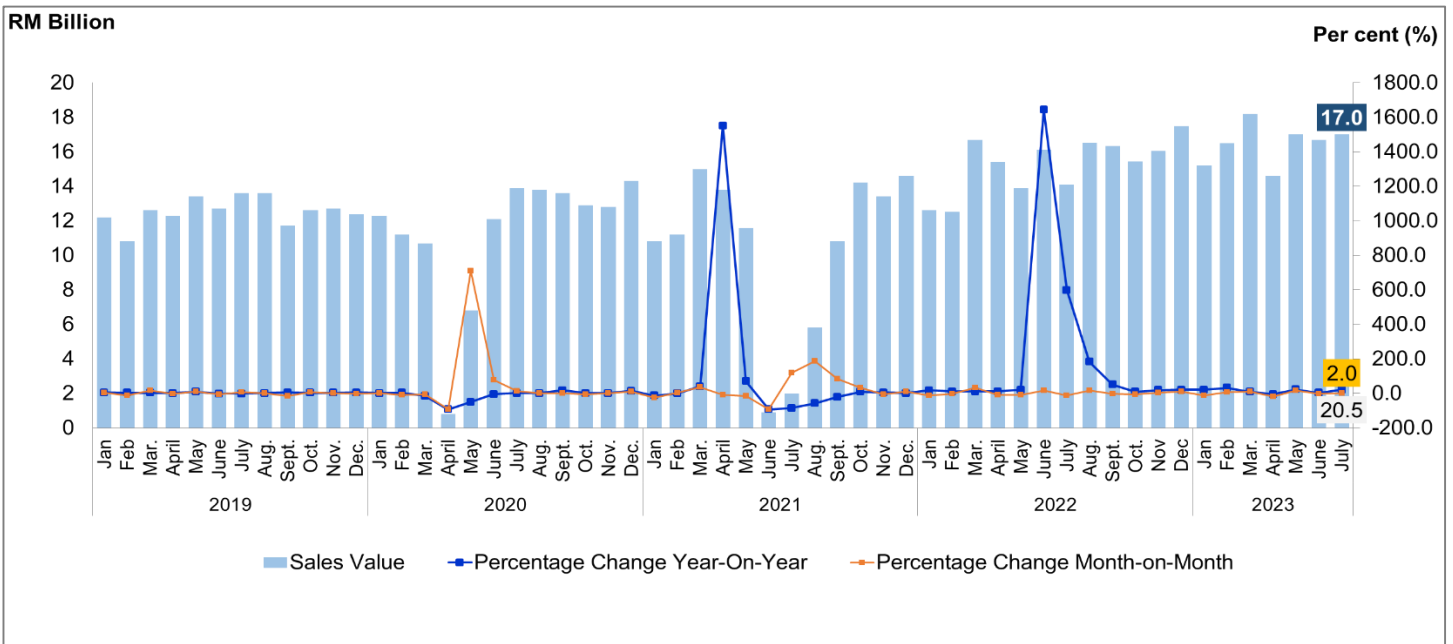
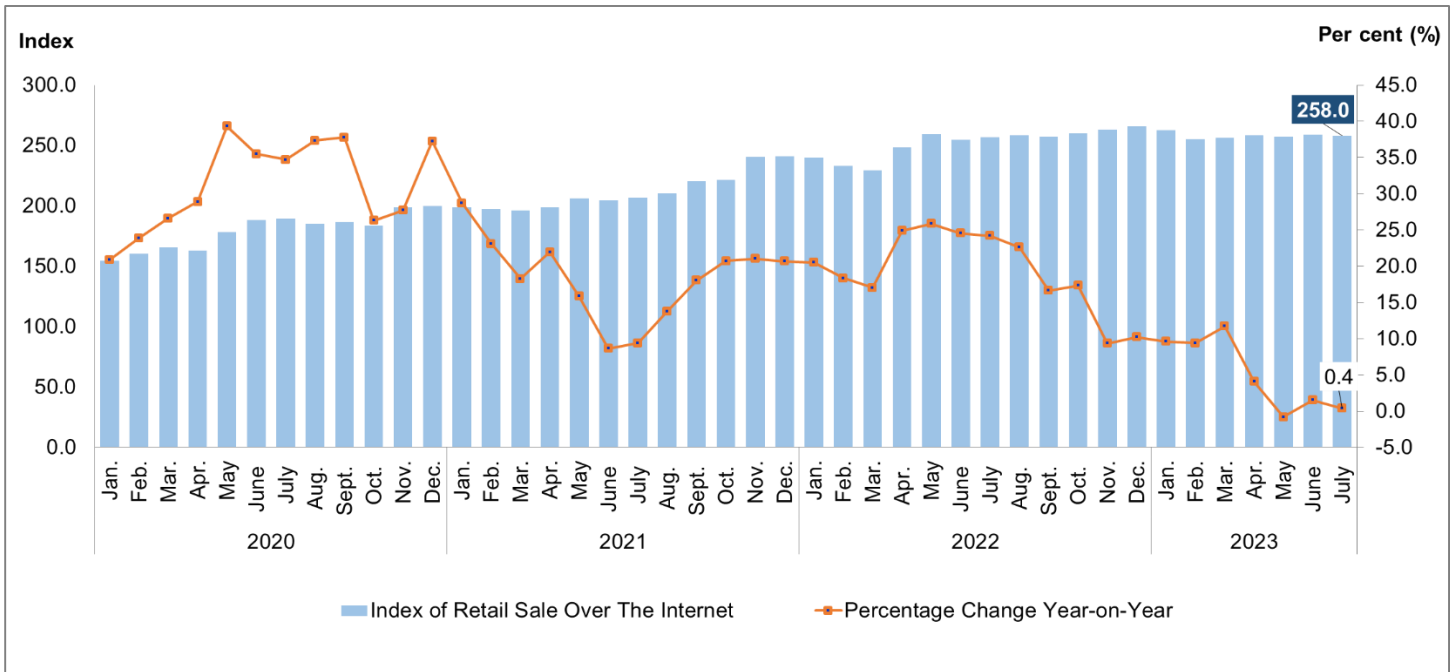


Chart 5: Index of Retail Sale Over the Internet



Released by:

THE OFFICE OF CHIEF STATISTICIAN MALAYSIA

DEPARTMENT OF STATISTICS, MALAYSIA

11 SEPTEMBER 2023