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MINISTRY OF ECONOMY  
DEPARTMENT OF STATISTICS MALAYSIA

**MEDIA STATEMENT  
FOR MALAYSIAN ECONOMIC INDICATORS  
LEADING, COINCIDENT & LAGGING INDEXES  
JUNE 2023**

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***The Leading Index registered 109.8 points in June 2023, indicating a moderate economic performance in the fourth quarter of 2023***

***PUTRAJAYA, August 25, 2023*** - Today, the Department of Statistics Malaysia released the **MALAYSIAN ECONOMIC INDICATORS: LEADING, COINCIDENT & LAGGING INDEXES FOR JUNE 2023**. The Leading Index (LI) serves as a predictive instrument to foresee the economic direction in an average of four to six months ahead.

Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin said, "The Leading Index (LI) declined 2.1 per cent in June 2023 by recording 109.8 points as compared to 112.1 points in the previous year (**Exhibit I**). Decreases in Real Imports of Other Basic Precious & Other Non-Ferrous Metals (-32.1%) and Real Imports of Semi Conductors (-19.5%) contributed to the weakened performance. Nevertheless, upticks were recorded by the Number of Housing Units Approved (68.2%), Bursa Malaysia Industrial Index (7.0%) and Number of New Companies Registered (1.2%). Concomitantly, the monthly change of LI decreased 0.5 per cent in the reference month as compared to 1.7 per cent in May 2023. The decline in LI was underpinned by the negative contributions of five (5) out of seven (7) components, especially the Number of Housing Units Approved (-0.5%) and Real Imports of Semi Conductor (-0.4%)."

Looking at the smoothed long-term trend in June 2023, LI remained below the 100.0 points trend. This indicates that Malaysia's short-term economic outlook is likely to moderate, anticipating that the economic policy measures will offset the challenges in the economy (**Exhibit II**).

*Referring to the current economic scenario, the Coincident Index (CI) recorded a growth of 1.6 per cent to 123.2 points in June 2023 as compared to 121.3 points in the corresponding month the year before. The growth was driven primarily by the Real Contributions, EPF (17.8%). Conversely, the CI's monthly performance soften to negative 0.9 per cent, influenced by less favourable performance in all components except Total Employment, Manufacturing (0.1%).*

*DOSM is conducting the Economic Census in 2023. DOSM greatly appreciates the cooperation of respondents in providing information and ensuring the success of this census. Please visit [www.dosm.gov.my](http://www.dosm.gov.my) for more information.*

*DOSM has launched OpenDOSM NextGen as a medium that provides a catalogue of data and visualisation to facilitate users in analysing various data. OpenDOSM NextGen is an open source data sharing platform and accessible through <https://open.dosm.gov.my> portal.*

*The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20 each year. MyStats Day theme is “Connecting the World with Data We Can Trust”.*

*Released by:*

**THE OFFICE OF CHIEF STATISTICIAN MALAYSIA  
DEPARTMENT OF STATISTICS MALAYSIA  
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Exhibit I: Leading Composite Index

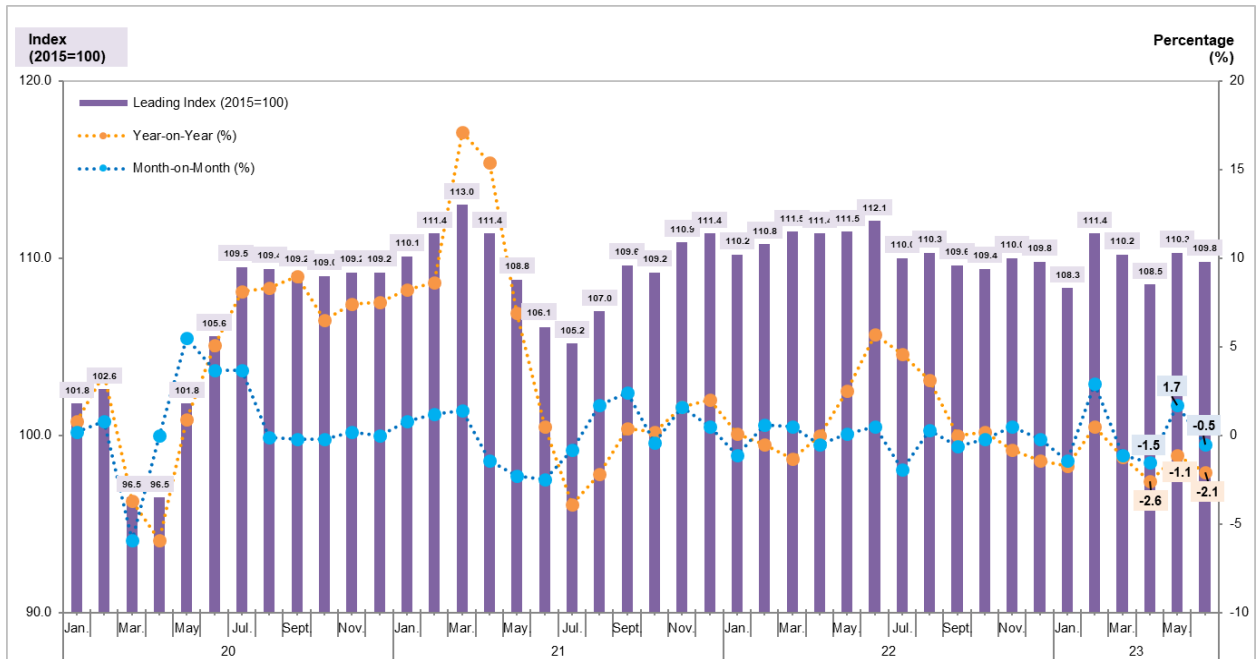
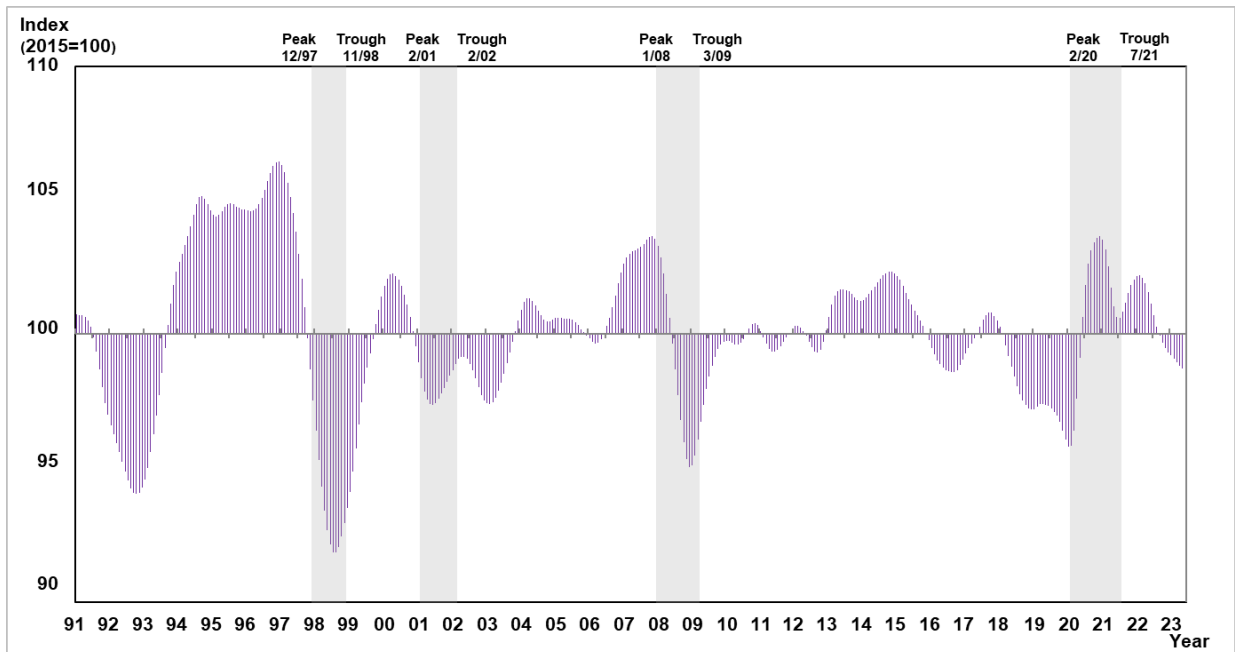


Exhibit II: Leading Composite Index (Long Term Trend = 100) and Business Cycle



### Exhibit III: Annual Changes of Leading Index Components

