

Embargo: Only to be published or disseminated at 1200 hour, Wednesday, August 9, 2023



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MEDIA STATEMENT
FOR VOLUME INDEX OF WHOLESALE & RETAIL TRADE, MALAYSIA,
SECOND QUARTER 2023

Wholesale & Retail Trade Volume Index grew 4.1 per cent
in second quarter 2023

PUTRAJAYA, AUGUST 9, 2023 – *The volume index of Wholesale & Retail Trade Malaysia registered a growth of 4.1 per cent year-on-year in second quarter of 2023. This is reported by Department of Statistics Malaysia (DOSM) in today’s release of **VOLUME INDEX OF WHOLESALE & RETAIL TRADE (2015=100), SECOND QUARTER 2023**. This report also presents statistics on volume index of Wholesale & Retail Trade by sub-sector.*

Commenting on the report, Dato' Sri Dr. Mohd Uzir Mahidin, Chief Statistician Malaysia in a statement today said, “The increase was attributed to Retail Trade sub-sector which rose 4.9 per cent, followed by Wholesale Trade and Motor Vehicles which increased 4.4 per cent and 3.5 per cent, respectively. For quarter-on-quarter comparison, volume index inched up 0.5 per cent, supported by Wholesale Trade which grew 2.1 per cent.”

Moving on to performance across sub-sectors, Dato' Sri Dr. Mohd Uzir Mahidin highlighted that, "Volume index of Retail Trade recorded a positive growth of 4.9 per cent, contributed by Retail Sale of Automotive Fuel in Specialised Stores with 14.3 per cent. This was followed by Retail Sale in Non-Specialised Stores 10.2 per cent, Retail Sale of Food, Beverages and Tobacco in Specialised Stores 8.7 per cent, Retail Sale of Other Goods in Specialised Stores 6.6 per cent and Retail Sale via Stalls & Markets 5.5 per cent. For quarterly comparison, volume index of Retail Trade went up 0.7 per cent as compared to the previous quarter."

Commenting further on the performance of volume index of Wholesale Trade, he pointed out that the increase of 4.4 per cent in this sub-sector was attributed to Wholesale on a fee or contract basis with 12.2 per cent, Wholesale of Agricultural Raw Materials & Live Animals 9.3 per cent, Non-Specialised Wholesale Trade 7.7 per cent, and Wholesale of Food, Beverages & Tobacco 6.4 per cent. For quarter-on-quarter performance, volume index of Wholesale Trade edged up 2.1 per cent as compared to the previous quarter."

Dato' Sri Dr. Mohd Uzir Mahidin added to note that, "Volume index of Motor Vehicles sub-sector recorded a positive growth of 3.5 per cent in second quarter 2023 as compared to the same quarter in 2022. This positive growth was supported by Sale of Motor Vehicles Parts & Accessories and Maintenance & Repair of Motor Vehicles with 13.8 per cent, respectively. Conversely, for quarter-on-quarter comparison, volume index of Motor Vehicles declined -5.4 per cent."

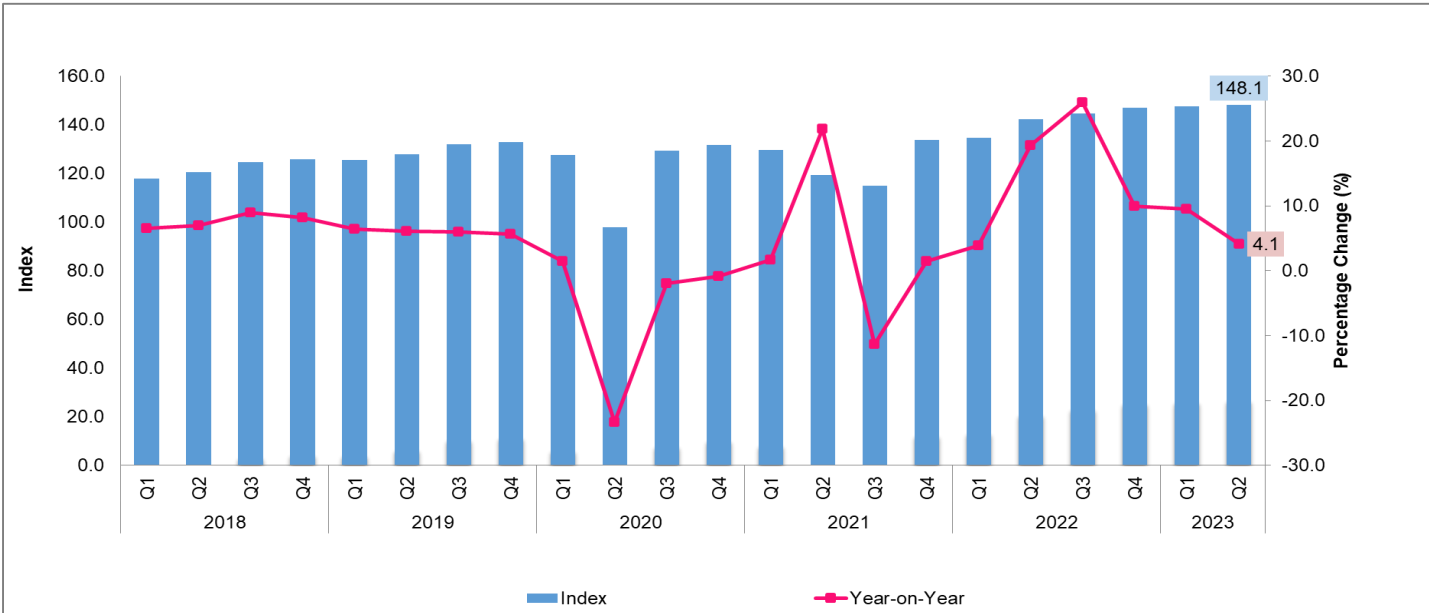
"As for seasonally adjusted volume index, Wholesale & Retail Trade increased 4.1 per cent as against the first quarter of 2023. This increase was mainly contributed by Motor Vehicles with 13.9 per cent. This was followed by Retail Trade and Wholesale Trade of 6.3 per cent and 4.9 per cent, respectively," he explained.

DOSM is conducting the Economic Census in 2023. DOSM greatly appreciates the cooperation of respondents in providing information and ensuring the success of this census. Please visit www.dosm.gov.my for more information.

DOSM has launched OpenDOSM NextGen as a medium that provides a catalogue of data and visualisation to facilitate users in analysing various data. OpenDOSM NextGen is an open source data sharing platform and accessible through <https://open.dosm.gov.my> portal.

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20 each year. MyStats Day theme is “Connecting the World with Data We Can Trust”.

Chart 1: Volume Index of Wholesale & Retail Trade



Released by:
THE OFFICE OF CHIEF STATISTICIAN MALAYSIA
DEPARTMENT OF STATISTICS, MALAYSIA
9 AUGUST 2023