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MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MEDIA STATEMENT
FOR PERFORMANCE OF WHOLESALE & RETAIL TRADE, MALAYSIA,
JUNE 2023

Malaysia's Wholesale & Retail Trade recorded 4.3 per cent sales growth in June 2023 to stand at RM138.5 billion

PUTRAJAYA, AUGUST 9, 2023 – Malaysia's Wholesale & Retail Trade recorded monthly sales value of RM138.5 billion, increased 4.3 per cent year-on-year in June 2023. For quarterly performance, sales of Wholesale & Retail Trade registered RM412.4 billion in second quarter, grew 5.7 per cent. This is reported by Department of Statistics Malaysia (DOSM) in today's release of ***PERFORMANCE OF WHOLESALE & RETAIL TRADE, JUNE 2023***. The report also presents statistics on sales value and volume index of Wholesale & Retail Trade by sub-sector as well as index of retail sales over the internet.

In a statement today, Dato' Sri Dr. Mohd Uzir Mahidin, Chief Statistician Malaysia said, "The increase of 4.3 per cent for Wholesale & Retail Trade in June 2023 was attributed to Retail Trade sub-sector, which rose 5.8 per cent or RM3.2 billion to register RM59.4 billion. Wholesale Trade also expanded by registering 3.1 per cent or RM1.9 billion to RM62.4 billion, followed by Motor Vehicles with an increase of

3.4 per cent or RM0.6 billion to settle at RM16.7 billion.”

For month-on-month comparison, sales value of Wholesale & Retail Trade inched up 0.3 per cent or RM0.5 billion. This monthly growth was contributed by Retail Trade with an increase of RM0.6 billion or 1.0 per cent, followed by Wholesale Trade sub-sector of 0.3 per cent or RM0.2 billion. On the other hand, Motor Vehicles declined -1.9 per cent.

Looking at the performance across sub-sectors, the Chief Statistician informed, “The growth of 5.8 per cent for Retail Trade in this month was supported by Retail Sales in Non-specialised Stores which continued its upward trend to register 10.9 per cent or RM2.2 billion to RM22.8 billion. Other groups in this sub-sector also recorded positive growth namely Retail Sales of Automotive Fuel 8.5 per cent, Retail Sales of Food, Beverages & Tobacco 12.6 per cent, Retail Sales in Specialised Stores 2.7 per cent, Retail Sales Not in Stores, Stalls or Market 2.0 per cent, and Retail Sales in Stalls & Market 5.8 per cent. For month-on-month comparison, sales of this sub-sector rebounded 1.0 per cent, with most of the groups registered a positive growth.”

Commenting further on Wholesale Trade sub-sector, the increase of 3.1 per cent in Wholesale Trade was attributed to Wholesale of Food, Beverages & Tobacco which rose RM0.9 billion or 7.8 per cent to RM12.2 billion. This was followed by Wholesale of Household Goods 4.8 per cent, Wholesale of Agricultural Raw Materials & Live Animals 4.7 per cent, Non-specialised Wholesale Trade 11.4 per cent, Wholesale on a Fee or Contract Basis 9.2 per cent, and Wholesale of Machinery, Equipment & Supplies 1.1 per cent. For monthly comparison, Wholesale Trade rose 0.3 per cent, mainly attributable to Other Specialised Wholesale and Wholesale of Household Goods which increased 2.7 per cent and 0.6 per cent, respectively.

Dato’ Sri Dr. Mohd Uzir Mahidin also informed, “The 3.4 per cent growth for Motor

Vehicles sub-sector in this month was pushed up by Sales of Motor Vehicles Parts & Accessories and Maintenance & Repair Motor Vehicles with 18.3 per cent and 20.0 per cent, respectively. However, Sales of Motor Vehicles declined -3.8 per cent. For monthly comparison, this sub-sector slipped -1.9 per cent, dragged down by Sales of Motor Vehicles with -4.7 per cent.”

Elaborating further on quarterly performance, the year-on-year increase of 5.7 per cent in second quarter this year for Wholesale & Retail Trade was underpinned by Retail Trade sub-sector which expanded RM13.0 billion or 7.8 per cent to RM178.7 billion. This was followed by Wholesale Trade which rose 3.6 per cent or RM6.4 billion to reach RM185.5 billion. Motor Vehicles sub-sector also grew with 6.2 per cent or RM2.8 billion to record RM48.3 billion in this quarter. As for quarter-on-quarter comparison, this sector rose 1.2 per cent.

For index of retail sale over the internet, the index recorded 1.5 per cent growth year-on-year in June 2023 as compared to -0.8 per cent in May 2023. For seasonally adjusted value, the index edged up 0.8 per cent as against the previous month.

In terms of volume index, Wholesale & Retail Trade for June 2023 registered a year-on-year growth of 3.1 per cent. The expansion was attributed to all sub-sectors namely Wholesale Trade 4.5 per cent, Motor Vehicles 3.1 per cent, and Retail Trade 2.6 per cent. For seasonally adjusted volume index, it declined -2.2 per cent month-on-month.

DOSM is conducting the Economic Census in 2023. DOSM greatly appreciates the cooperation of respondents in providing information and ensuring the success of this census. Please visit www.dosm.gov.my for more information.

DOSM has launched OpenDOSM NextGen as a medium that provides a catalogue of data and visualisation to facilitate users in analysing various data. OpenDOSM

NextGen is an open source data sharing platform and accessible through <https://open.dosm.gov.my> portal.

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20 each year. MyStats Day theme is “Connecting the World with Data We Can Trust”.

Chart 1: Sales Value of Wholesale & Retail Trade

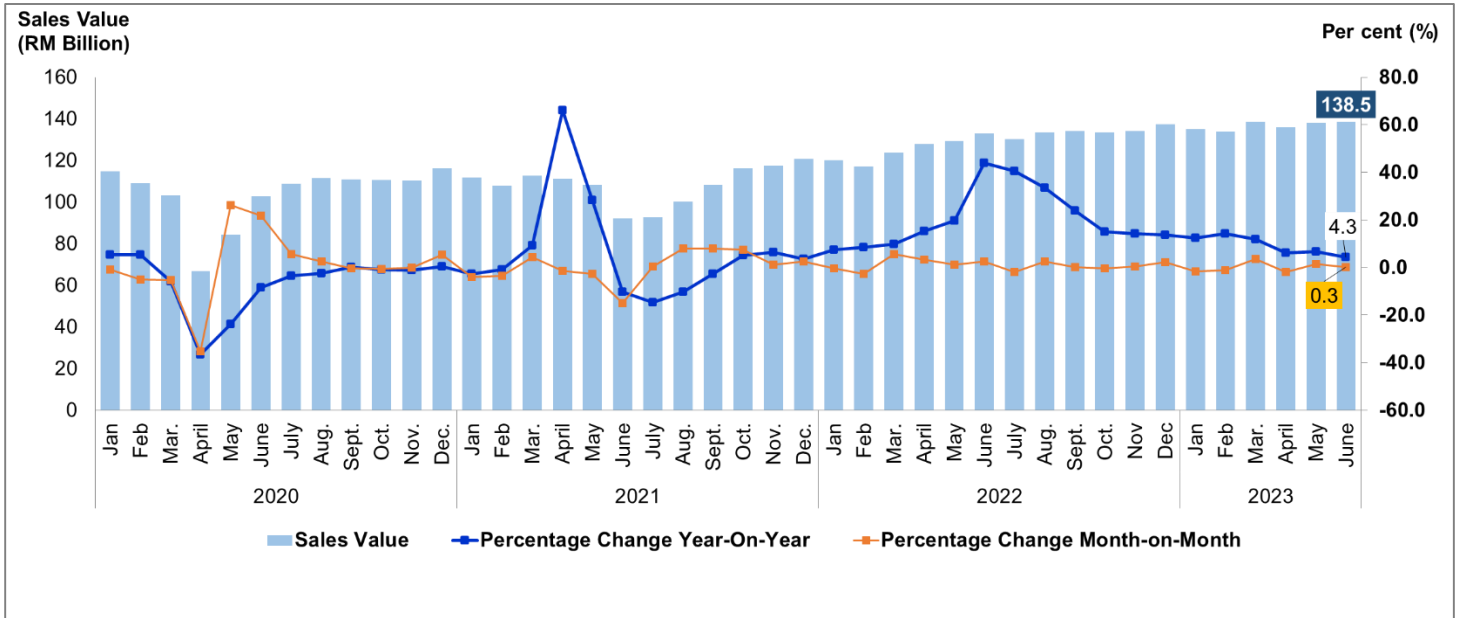


Chart 2: Quarterly Sales Value of Wholesale & Retail Trade

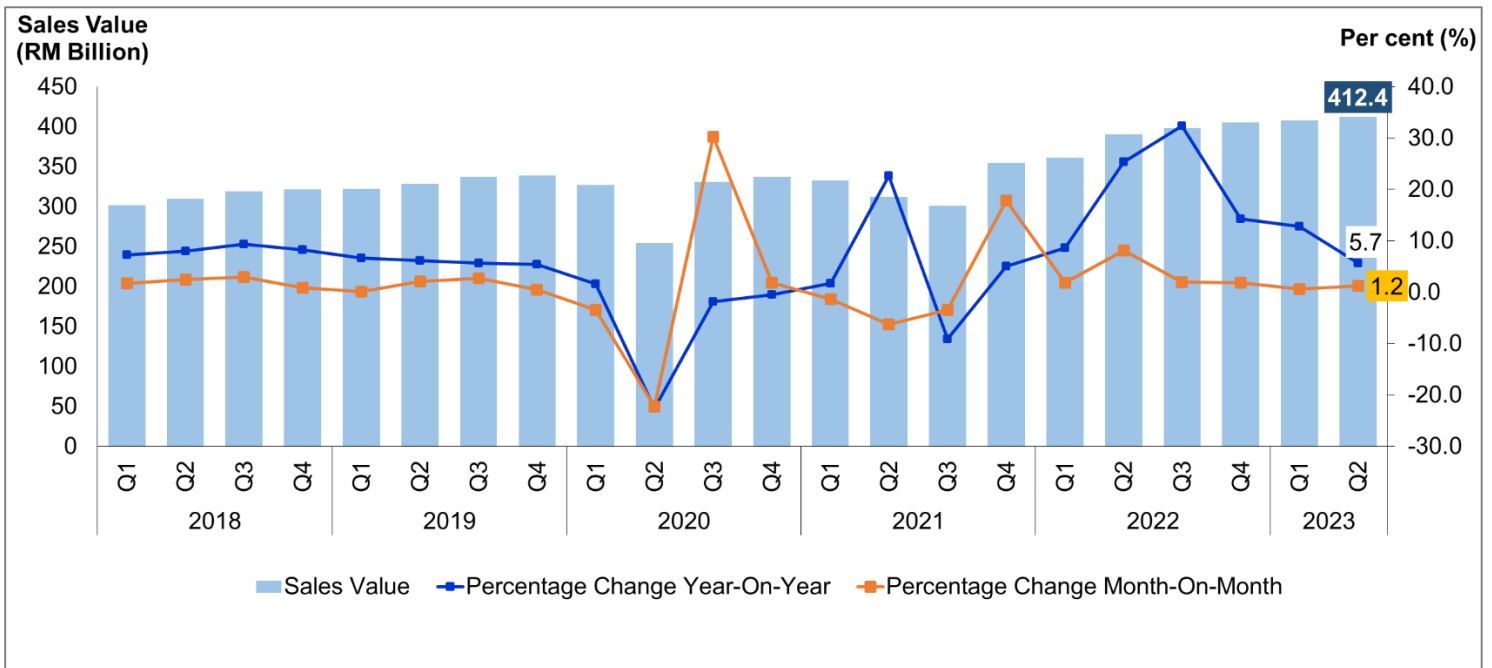
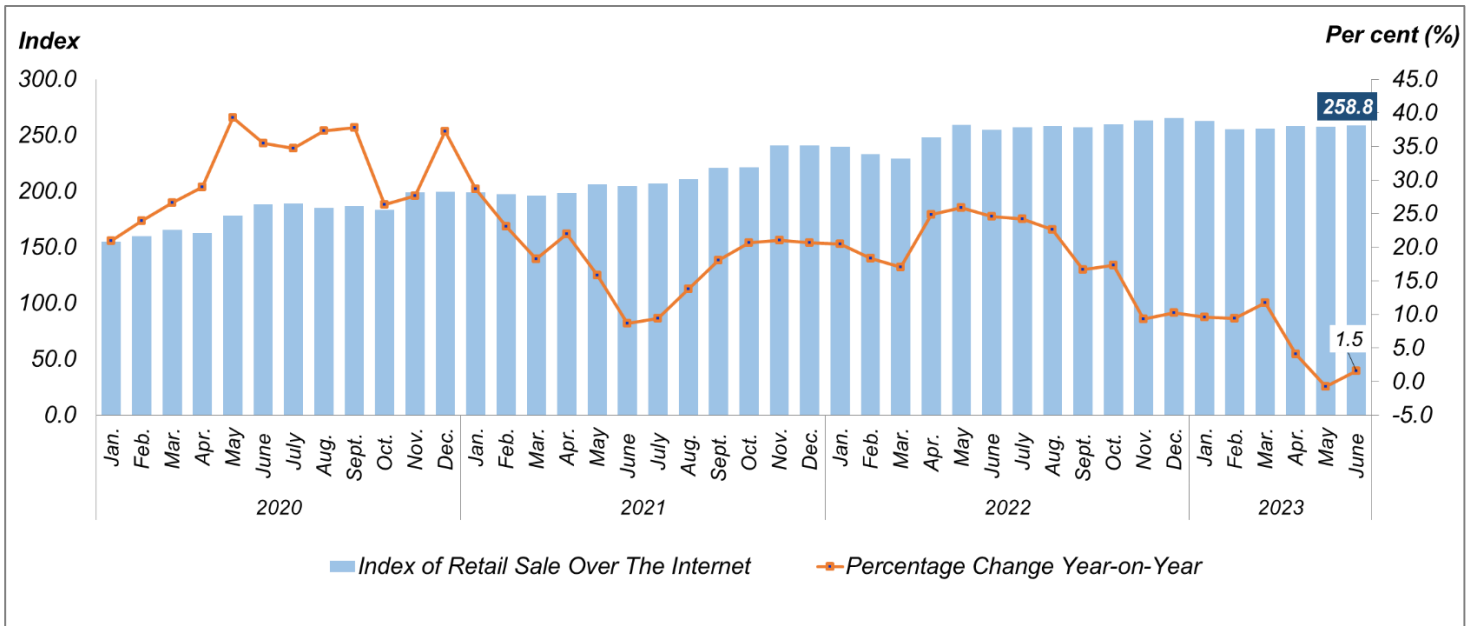


Chart 3: Index of Retail Sale Over the Internet



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DEPARTMENT OF STATISTICS, MALAYSIA

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