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MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MEDIA STATEMENT
FOR PERFORMANCE OF WHOLESALE & RETAIL TRADE, MALAYSIA,
MAY 2023

***Malaysia's Wholesale & Retail Trade recorded 6.6 per cent growth in
May 2023 to stand at RM138.0 billion***

PUTRAJAYA, JULY 12, 2023 – Malaysia's Wholesale & Retail Trade recorded monthly sales value of RM138.0 billion, grew 6.6 per cent year-on-year in May 2023. This is reported by Department of Statistics Malaysia (DOSM) in today's release of ***PERFORMANCE OF WHOLESALE & RETAIL TRADE, MAY 2023***. The report also presents statistics on sales value and volume index of Wholesale & Retail Trade by sub-sector as well as index of retail sales over the internet.

According to DOSM, the increase of 6.6 per cent for Wholesale & Retail Trade in May 2023 was attributed to Motor Vehicles sub-sector, which surged 22.0 per cent or RM3.1 billion to register RM17.0 billion. Retail Trade also expanded by registering 5.0 per cent or RM2.8 billion to RM58.8 billion, followed by Wholesale Trade with an increase of 4.4 per cent or RM2.6 billion to settle at RM62.2 billion. For month-on-month comparison, sales value of Wholesale & Retail Trade rebounded 1.5 per cent, contributed by Motor Vehicles and Wholesale Trade

sub-sectors of 16.2 per cent and 2.1 per cent, respectively.

Looking at the performance across sub-sectors, the double-digit growth of 22.0 per cent in Motor Vehicles sub-sector this month was pushed up by Sales of Motor Vehicles which jumped 29.8 per cent or RM2.1 billion to RM8.9 billion. This was followed by Sales of Motor Vehicles Parts & Accessories and Maintenance & Repair of Motor Vehicles which climbed 17.7 per cent and 20.4 per cent, respectively. However, Sales, Maintenance & Repair of Motorcycles decreased -5.0 per cent. For monthly comparison, this sub-sector bounced back 16.2 per cent, contributed by all groups, mainly Sales of Motor Vehicles with 30.8 per cent.

Commenting further on Retail Trade sub-sector, the growth of 5.0 per cent in May 2023 was supported by Retail Sales in Non-specialised Stores which grew 8.4 per cent or RM1.7 billion to RM22.5 billion. Other groups in this sub-sector also recorded positive growth namely Retail Sales in Specialised Stores 6.0 per cent, Retail Sales of Food, Beverages & Tobacco 10.0 per cent, Retail Sales of Automotive Fuel 6.0 per cent, Retail Sales Not in Stores, Stalls or Market 2.5 per cent, and Retail Sales in Stalls & Market 6.0 per cent. On the other hand, for month-on-month comparison, sales of this sub-sector went down -2.7 per cent with most of the groups registered a negative growth.

DOSM also informed that the increase of 4.4 per cent in Wholesale Trade was attributed to Wholesale of Food, Beverages & Tobacco which rose RM1.1 billion or 9.6 per cent to RM12.3 billion. This was followed by Wholesale of Household Goods 7.9 per cent, Wholesale of Agricultural Raw Materials & Live Animals 8.6 per cent, Wholesale of Machinery, Equipment & Supplies 5.8 per cent, Non-specialised Wholesale Trade 11.6 per cent, and Wholesale on a Fee or Contract Basis 7.3 per cent. For monthly comparison, Wholesale Trade rose 2.1 per cent, mainly attributable to Wholesale of Agricultural Raw Materials & Live

Animals and Other Specialised Wholesale which increased 7.5 per cent and 1.1 per cent, respectively.

For index of retail sale over the internet, the index recorded -0.8 per cent growth year-on-year in May 2023 as compared to 4.1 per cent in April 2023. For seasonally adjusted value, the index contracted -5.5 per cent as against the previous month.

In terms of volume index, Wholesale & Retail Trade for May 2023 registered a year-on-year growth of 4.6 per cent. DOSM also added that the expansion was attributed to all sub-sectors namely Motor Vehicles 17.8 per cent, Wholesale Trade 5.3 per cent, and Retail Trade 2.4 per cent. For seasonally adjusted volume index, it declined -4.1 per cent month-on-month.

DOSM is conducting the Economic Census in 2023. DOSM greatly appreciates the cooperation of respondents in providing information and ensuring the success of this census. Please visit www.dosm.gov.my for more information.

DOSM has launched OpenDOSM NextGen as a medium that provides a catalogue of data and visualisation to facilitate users in analysing various data. OpenDOSM NextGen is an open source data sharing platform and accessible through <https://open.dosm.gov.my> portal.

Please be informed that the Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20 each year. MyStats Day theme is “Connecting the World with Data We Can Trust”.

DOSM will release the Advance GDP Estimates beginning in the second quarter of 2023. These advance estimates are an initiative by DOSM to provide an overview of the economic performance four (4) weeks prior to the release of the Quarterly GDP.

Chart 1: Sales Value of Wholesale & Retail Trade (RM Billion)

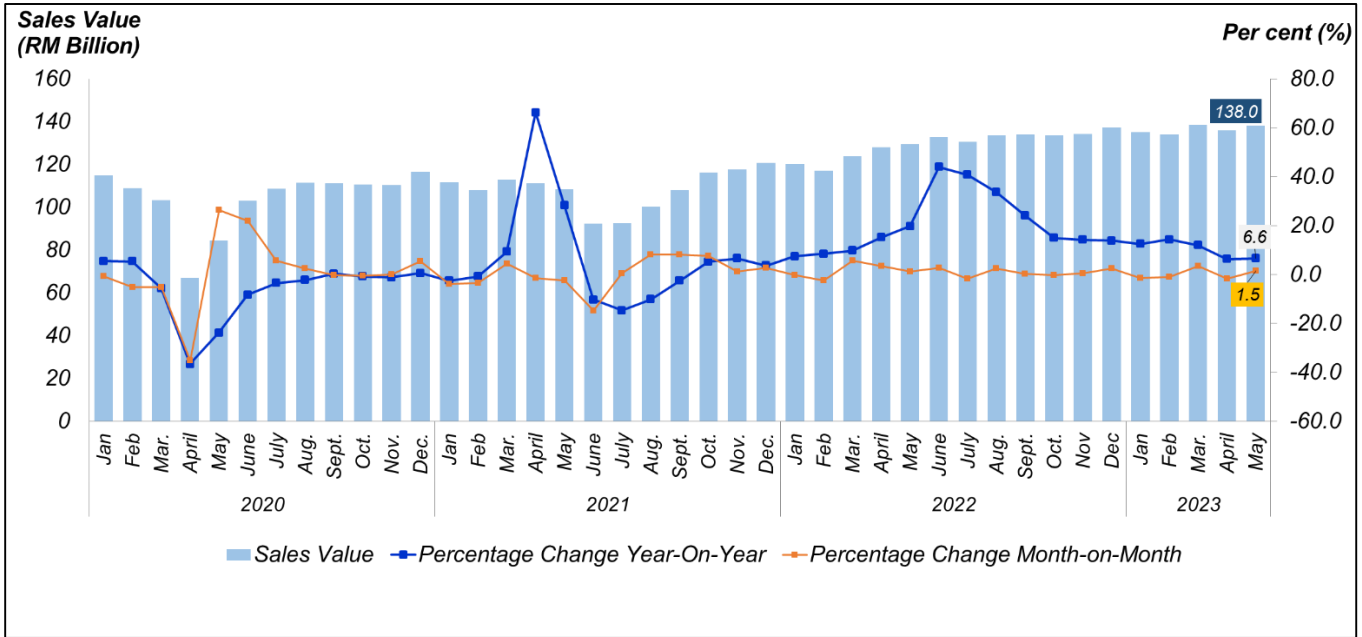
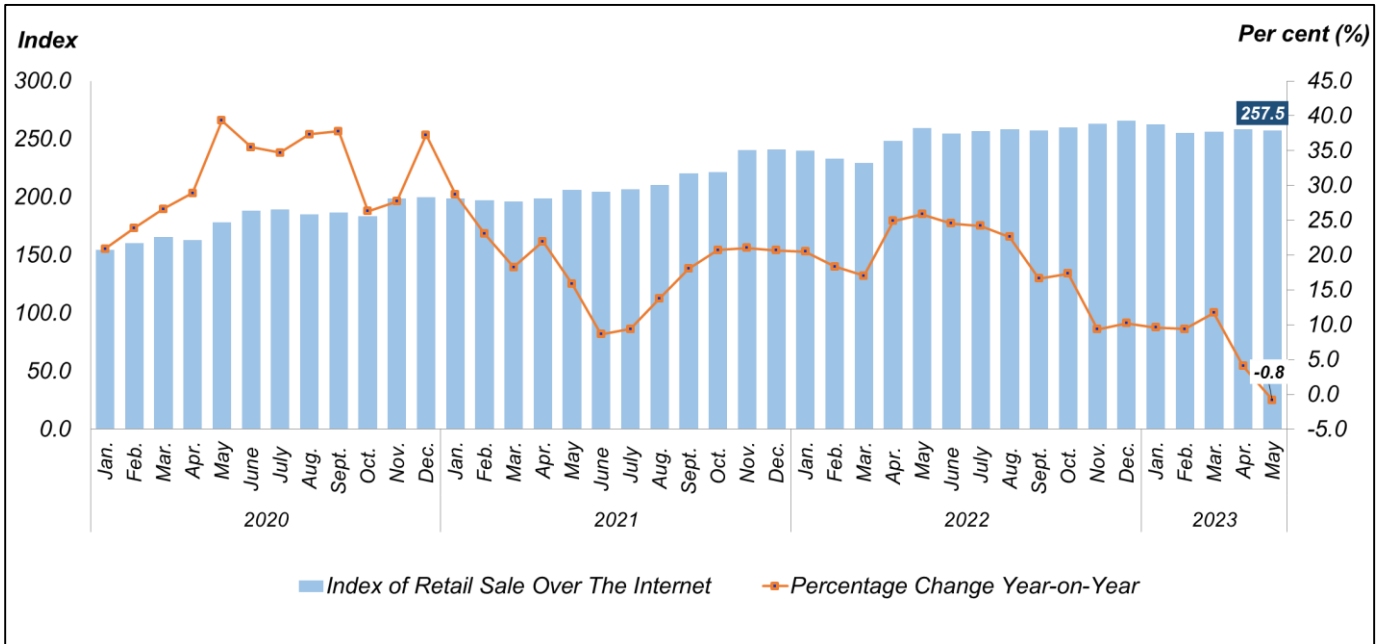


Chart 2: Index of Retail Sale Over the Internet



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DEPARTMENT OF STATISTICS MALAYSIA

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