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MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

**MEDIA STATEMENT
FOR MALAYSIAN ECONOMIC INDICATORS
LEADING, COINCIDENT & LAGGING INDEXES
APRIL 2023**

***The Leading Index recorded 108.4 points in April 2023,
reflecting Malaysia's challenging economic scenario***

PUTRAJAYA, June 23, 2023 - Today, the Department of Statistics Malaysia released the **MALAYSIAN ECONOMIC INDICATORS: LEADING, COINCIDENT & LAGGING INDEXES FOR APRIL 2023**. The Leading Index (LI) is a predictive tool used to anticipate economic upturns and downturns in an average of four to six months ahead.

According to the Department of Statistics Malaysia, "Leading Index for Malaysia declined further to negative 2.7 per cent, registering 108.4 points in April 2023 as against 111.4 points in the preceding year (**Exhibit I**). Decreases were recorded in all of the LI component, which resulted in a softer performance except the Number of Housing Units Approved showed an uptick. Concurrently, the monthly LI dropped 1.6 per cent in April 2023, as opposed to negative 1.1 per cent in the previous month. Apart from Expected Sales Value in Manufacturing, most components similarly experienced downturns".

The April smoothed LI growth rate remained below the 100.0 points trend for seven consecutive months, reflecting Malaysia's challenging economic outlook in the near term, with global economic conditions adding to the challenges (**Exhibit II**).

In terms of the current economic situation, the Coincident Index (CI) registered 121.8 points in April 2023, an increase of 2.2 per cent compared to 119.2 points in the same month of the previous year. The increase in the Volume Index of Retail Trade (9.5%) contributed significantly to this growth. Meanwhile, the CI decreased by 0.1 per cent

month on month, owing to the unfavourable performance of the Industrial Production Index (1.0%).

The Department of Statistics Malaysia (DOSM) is conducting the Economic Census in 2023. DOSM greatly appreciates the cooperation of respondents in providing information and ensuring the success of this census. Please visit www.dosm.gov.my for more information.

DOSM has launched OpenDOSM NextGen as a medium that provides a catalogue of data and visualisation to facilitate users in analysing various data. OpenDOSM NextGen is an open source data sharing platform and accessible through <https://open.dosm.gov.my> portal.

Please be informed that the Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20 each year. MyStats Day theme is “Connecting the World with Data We Can Trust”.

DOSM will release Preliminary GDP Estimates commencing the second quarter of 2023. This preliminary estimate is an initiative by DOSM to provide an overview of the economic performance four (4) weeks in advance before the Quarterly GDP is released.

Released by:

DEPARTMENT OF STATISTICS MALAYSIA
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Exhibit I: Leading Composite Index

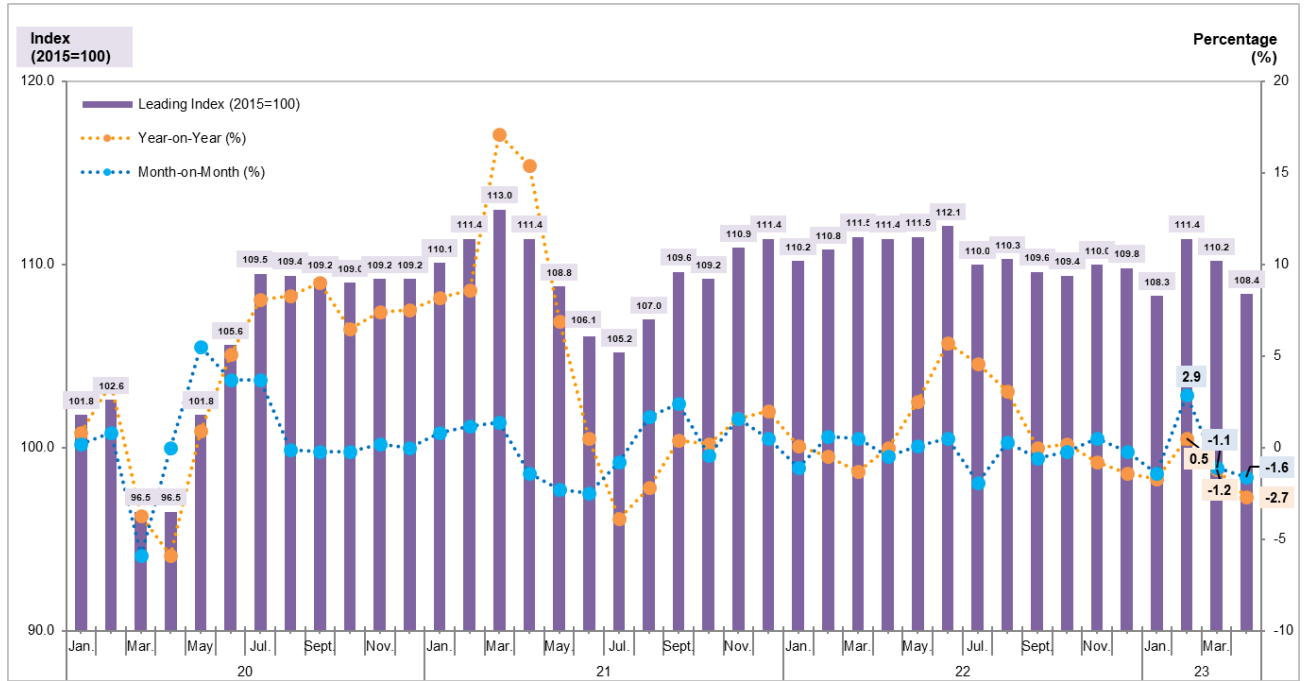


Exhibit II: Leading Composite Index (Long Term Trend = 100) and Business Cycle

