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MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

***MEDIA STATEMENT
FOR PERFORMANCE OF WHOLESALE & RETAIL TRADE, MALAYSIA,
APRIL 2023***

Malaysia's Wholesale & Retail Trade recorded 6.3 per cent growth in April 2023 to stand at RM136.0 billion

PUTRAJAYA, JUNE 12, 2023 – Malaysia's Wholesale & Retail Trade recorded monthly sales value of RM136.0 billion, grew 6.3 per cent year-on-year in April 2023. This is reported by to Department of Statistics Malaysia (DOSM) in today's release of ***PERFORMANCE OF WHOLESALE & RETAIL TRADE, APRIL 2023***. The report also presents statistics on sales value and volume index of Wholesale & Retail Trade by sub-sector.

According to DOSM, the increase of 6.3 per cent for Wholesale & Retail Trade in April 2023 was attributed to Retail Trade sub-sector, which increased 12.9 per cent or RM6.9 billion to register RM60.5 billion. Wholesale Trade also expanded by registering 3.2 per cent or RM1.9 billion to RM60.9 billion. However, Motor Vehicles declined -5.1 per cent to RM14.6 billion. For month-on-month comparison, sales value of Wholesale & Retail Trade inched down -1.8 per cent, caused by a fall in Motor Vehicles and Wholesale Trade sub-sectors of

-19.8 per cent and -1.1 per cent, respectively.

Looking at the performance across sub-sectors, the Retail Trade sub-sector growth of 12.9 per cent in April 2023 was supported by Retail Sales in Non-specialised Stores which elevated 18.0 per cent or RM3.6 billion to RM23.4 billion. Other groups in this sub-sector also recorded positive growth namely Retail Sales in Specialised Stores 17.4 per cent, Retail Sales of Automotive Fuels 19.6 per cent, Retail Sales of Food, Beverages & Tobacco 15.1 per cent, Retail Sales of Household Goods 1.5 per cent, Retail Sales Not in Stores, Stalls or Market 8.9 per cent, and Retail Sales in Stalls & Market 13.1 per cent. For month-on-month comparison, sales of this sub-sector went up 3.1 per cent.

Commenting further on Wholesale Trade sub-sector, the increase of 3.2 per cent was attributed to Wholesale of Food, Beverages & Tobacco which rose RM0.9 billion or 7.7 per cent to RM12.1 billion. This was followed by Wholesale of Household Goods 5.4 per cent, Wholesale of Agricultural Raw Materials & Live Animals 5.1 per cent, Non-specialised Wholesale Trade 8.5 per cent, Wholesale of Machinery, Equipment & Supplies 2.7 per cent, and Wholesale on a Fee & Contract Basis 8.0 per cent. On the other hand, for monthly comparison, Wholesale Trade slipped -1.1 per cent, mainly caused by Wholesale of Food, Beverages & Tobacco and Wholesale of Household Goods which decreased -2.7 per cent and -1.7 per cent, respectively.

DOSM also informed that the -5.1 per cent decrease in Motor Vehicles sub-sector this month was dragged down by Sales of Motor Vehicles which slumped -17.3 per cent or RM1.4 billion to RM6.8 billion. This was followed by Sales, Maintenance & Repair of Motorcycles which shrank -29.8 per cent. For monthly comparison, this sub-sector also recorded a negative growth of -19.8 per cent, contributed by a decrease in Sales of Motor Vehicles with -33.5 per cent.

For index of retail sale over the internet, the index recorded 4.1 per cent growth year-on-year in April 2023 (March 2023: 11.7 per cent). For seasonally adjusted value, the index went up 3.4 per cent as against the previous month.

In terms of volume index, Wholesale & Retail Trade for April 2023 registered a year-on-year growth of 4.7 per cent. DOSM also added that the expansion was attributed to Retail Trade and Wholesale Trade with 10.0 per cent and 3.4 per cent, respectively. For seasonally adjusted volume index, it increased 6.5 per cent month-on-month.

The Department of Statistics Malaysia (DOSM) is conducting the Economic Census in 2023. DOSM greatly appreciates the cooperation of respondents in providing information and ensuring the success of this census. Please visit www.dosm.gov.my for more information.

DOSM has launched OpenDOSM NextGen as a medium that provides a catalogue of data and visualisation to facilitate users in analysing various data. OpenDOSM NextGen is an open source data sharing platform and accessible through <https://open.dosm.gov.my> portal.

Please be informed that the Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20 each year. MyStats Day theme is “Connecting the World with Data We Can Trust”.

DOSM will release Preliminary GDP Estimates commencing the second quarter of 2023. This preliminary estimate is an initiative by DOSM to provide an overview of the economic performance four (4) weeks in advance before the Quarterly GDP is released.

Chart 1: Sales Value of Wholesale & Retail Trade, (RM Billion)

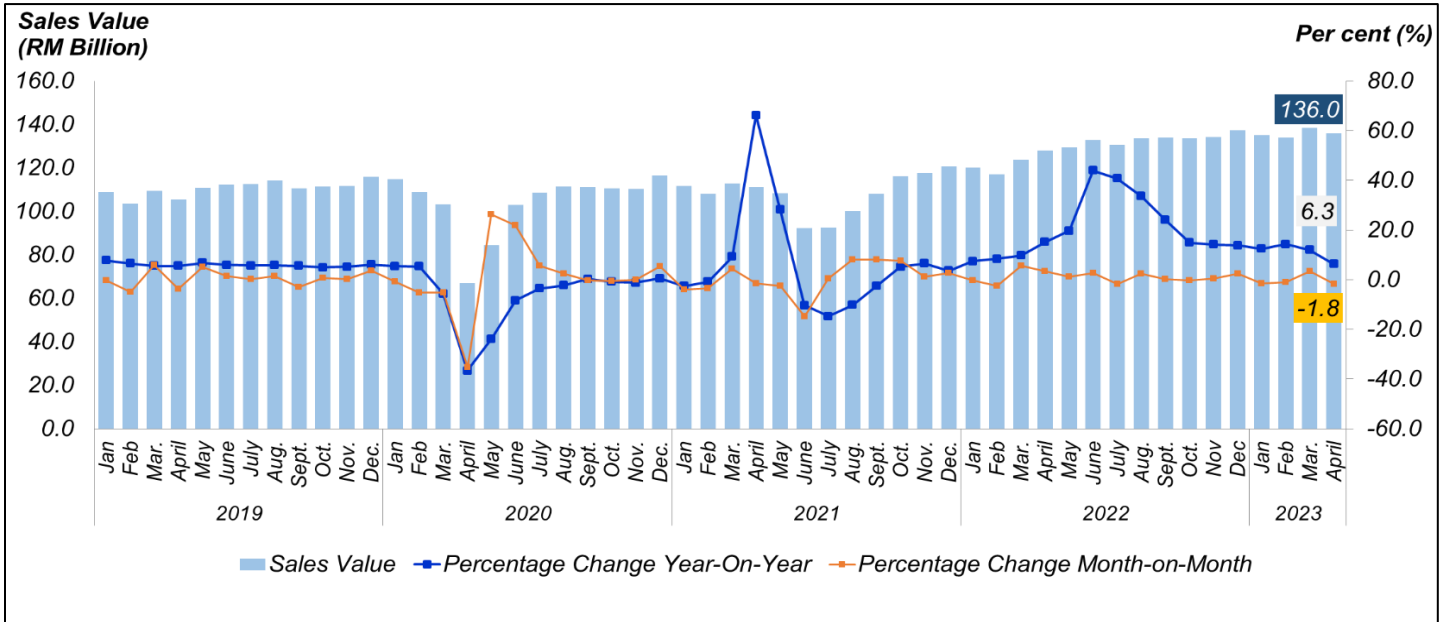
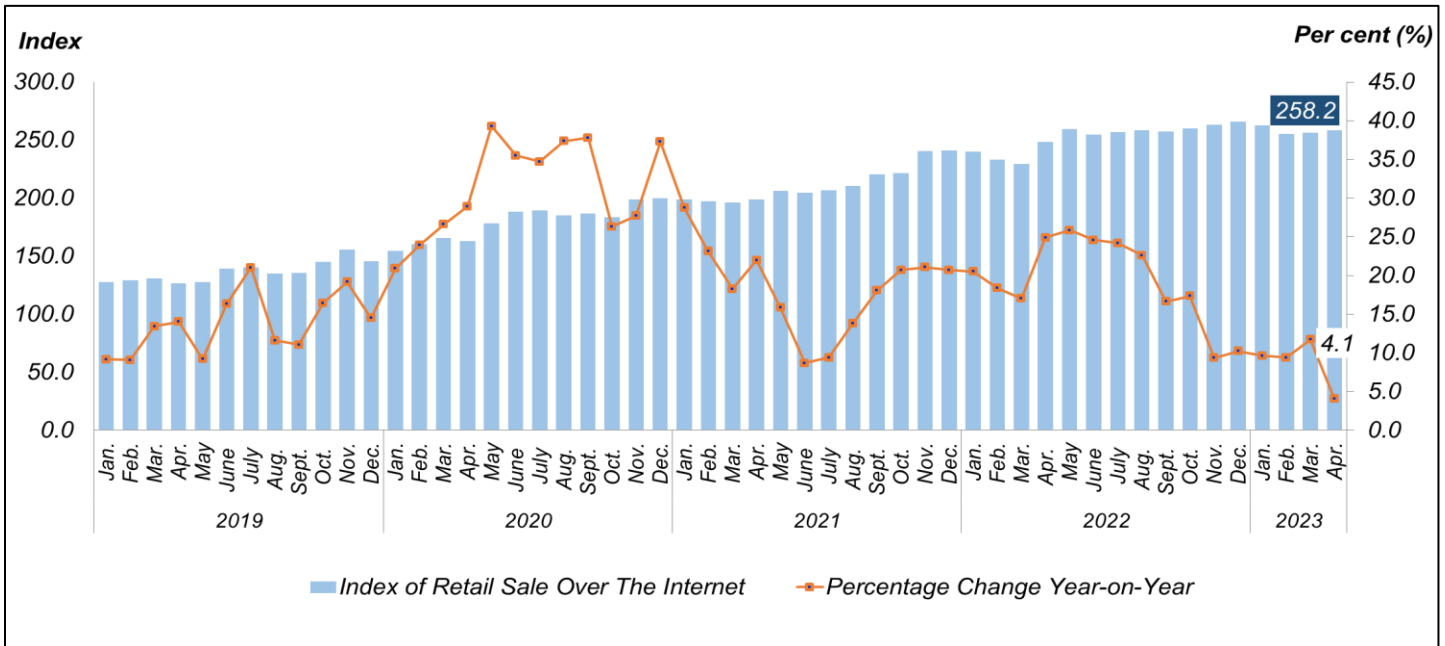


Chart 2: Index of Retail Sale Over the Internet



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