Embargo: Only to be published or disseminated at 1200 hours, Wednesday, May 10, 2023



MEDIA STATEMENT FOR VOLUME INDEX OF WHOLESALE & RETAIL TRADE, MALAYSIA, FIRST QUARTER 2023

Wholesale & Retail Trade Volume Index up 9.5 per cent in first quarter 2023

PUTRAJAYA, MAY 10, 2023 – The volume index of Wholesale & Retail Trade Malaysia registered a growth of 9.5 per cent year-on-year in first quarter of 2023 as reported today in VOLUME INDEX OF WHOLESALE & RETAIL TRADE (2015=100), FIRST QUARTER 2023. This report also presents statistics on volume index of Wholesale & Retail Trade by sub-sector.

Commenting on the report, Dato' Sri Dr. Mohd Uzir Mahidin, Chief Statistician Malaysia in a statement today said, "The increase was attributed to Retail Trade sub-sector which rose 14.7 per cent, followed by Motor Vehicles and Wholesale Trade which increased 11.4 per cent and 3.5 per cent, respectively. For quarter-on-quarter comparison, volume index inched up 0.4 per cent, supported by Motor Vehicles which grew 3.2 per cent."

Moving on to performance across sub-sectors, Dato' Sri Dr. Mohd Uzir Mahidin added to note that, "Volume index of Retail Trade recorded a positive growth of 14.7 per cent, contributed by Retail Sale of Automotive Fuel in Specialised Stores

with 40.0 per cent. This was followed by Retail Sale of Other Goods in Specialised Stores 22.9 per cent and Retail Sale in Non-Specialised Stores 18.8 per cent. Meanwhile, volume index of Retail Trade went down -0.8 per cent as compared to the previous quarter."

Commenting further on the performance of volume index of Motor Vehicles, he pointed out that the increase of 11.4 per cent in this sub-sector was attributed to Sales of Motor Vehicles and Sales of Motor Vehicles Parts & Accessories which grew 13.7 per cent and 12.4 per cent, respectively. The Chief Statistician added that, "Maintenance & Repair of Motor Vehicles also registered an increase with a growth of 12.3 per cent. For quarter-on-quarter performance, volume index of Motor Vehicles climbed 3.2 per cent as compared to the previous quarter."

Dato' Sri Dr. Mohd Uzir Mahidin added to note that, "Volume index of Wholesale Trade sub-sector recorded a positive growth of 3.5 per cent in first quarter 2023 as compared to the same quarter in 2022. This positive growth was contributed by Wholesale of Agricultural Raw Materials & Live Animals of 11.4 per cent. This was followed by Wholesale of Household Goods 10.3 per cent and Wholesale of Food, Beverages & Tobacco 9.1 per cent. For quarter-on-quarter comparison, volume index of Wholesale Trade rose 1.1 per cent."

"As for seasonally adjusted volume index, Wholesale & Retail Trade increased 3.6 per cent as against the fourth quarter of 2022. Motor Vehicles and Wholesale Trade sub-sectors recorded positive growth of 7.2 per cent and 5.4 per cent, respectively," he explained.

The Department of Statistics Malaysia (DOSM) is conducting the Economic Census in 2023. DOSM greatly appreciates the cooperation of respondents in providing information and ensuring the success of this census. Please visit www.dosm.gov.my for more information.

DOSM has launched OpenDOSM NextGen as a medium that provides a catalogue of data and visualisation to facilitate users in analysing various data. OpenDOSM NextGen is an open source data sharing platform and accessible through https://open.dosm.gov.my portal.

Please be informed that the Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20 each year. MyStats Day theme is "Connecting the World with Data We Can Trust".

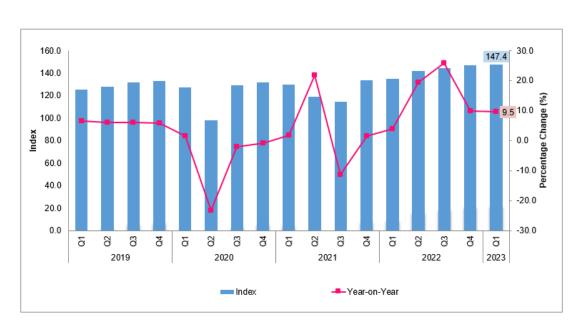


Chart 1: Volume Index of Wholesale & Retail Trade

Released by:

THE OFFICE OF CHIEF STATISTICIAN MALAYSIA
DEPARTMENT OF STATISTICS, MALAYSIA
10 MAY 2023