

MEDIA STATEMENT INDEX OF INDUSTRIAL PRODUCTION MALAYSIA DECEMBER 2022

The positive momentum of Malaysia's Industrial Production Index continued in December 2022 with 3.0 per cent growth, spearheaded by expansion in Manufacturing and Mining sectors

PUTRAJAYA, 7 February 2023 - The positive momentum of Malaysia's Industrial Production Index (IPI) continued in December 2022 with 3.0 per cent growth, spearheaded by expansion in Manufacturing and Mining sectors. The Department of Statistics, Malaysia (DOSM) reported today on the release of Industrial Production Index (IPI), Malaysia, December 2022. This publication presents statistics on IPI which consists of three sectors namely Mining, Manufacturing and Electricity.

According to the Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin, "IPI grew by 3.0 per cent in December 2022 after recording an increase of 4.8 per cent in November 2022. The expansion in December 2022 was propelled by Mining index (4.1%) and Manufacturing index (3.0%). Meanwhile, the Electricity index turned downward to negative 1.1 per cent during the month. In terms of month-on-month comparison, the IPI weakened by 0.6 per cent as against the expansion of 0.9 per cent registered in the previous month."

The Chief Statistician further commented, "The output in the Manufacturing sector expanded by 3.0 per cent in December 2022 driven by Electrical & Electronics Products (7.2%); Transport Equipment & Other Manufactures (8.5%); Food, Beverages & Tobacco Products (3.4%); and Non-metallic Mineral Products, Basic Metal & Fabricated Metal Products (2.2%). Smaller declines were recorded in the output of Petroleum, Chemical, Rubber and Plastic Products (-0.9%); and Textiles, Wearing Apparel, Leather Products & Footwear (-0.5%). Meanwhile, the production of Wood Products, Furniture, Paper Products & Printing continued to decline by 4.3 per cent (November 2022: -3.6%)."

The production of export-oriented industries rose by 2.7 per cent (November 2022: 5.1%) while domestic-oriented industries increased by 3.8 per cent (November 2022: 4.3%). The expansion in the export-based industry was anchored by the manufacture of computers, electronics & optical products; and the manufacture of coke & refined

petroleum products. In the meantime, the growth of the domestic-oriented industry was underpinned primarily by the manufacture of motor vehicles, trailers & semitrailers; and the manufacture of fabricated metal products, except machinery & equipment. In comparison with November 2022, the Manufacturing index shrank by 1.2 per cent as against a marginal growth of 0.7 per cent recorded in the previous month.

Adding further, Dato' Sri Dr. Mohd Uzir Mahidin said, "The output in the Mining sector advanced by 4.1 per cent in December 2022 after the expansion of 6.1 per cent in November 2022. The growth of this sector was supported by the increment of 5.1 per cent in the Crude Oil & Condensate index and 3.3 per cent in the Natural Gas index. As compared to the previous month, the Mining index grew by 1.1 per cent (November 2022: 3.5%)."

Overall for the final quarter of 2022, the IPI grew at a slower rate of 4.1 per cent (Q3 2022: 12.2%) as compared to the same quarter of the previous year. The increase was attributed to the growth in Manufacturing (4.0%) and Mining (6.2%) indices. Meanwhile, Electricity index edged down by 0.5 per cent.

Concluding his statement with the IPI performance for 2022, the Chief Statistician said, "The IPI expanded by 6.9 per cent as compared to the same period of the previous year (2021: 7.2%). The increment in the Manufacturing index (8.2%); Electricity index (4.5%); and Mining index (2.8%) supported the growth in 2022."

DOSM has launched OpenDOSM NextGen as a platform that provides a catalogue of data and visualisation that facilitates users in analysing various types of data. OpenDOSM NextGen is an open source data sharing medium and accessible through https://open.dosm.gov.my portal.

Chart 1: Performance of Industrial Production Index, December 2021 – December 2022

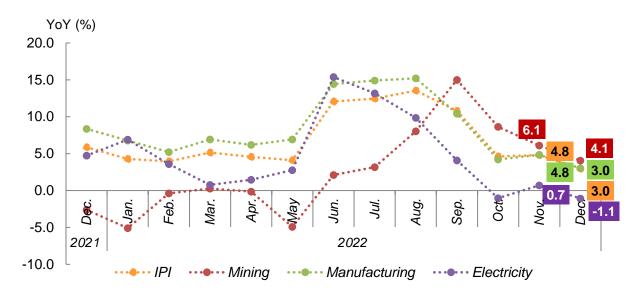


Chart 2: Manufacturing Index Growth by Subsector, November and December 2022

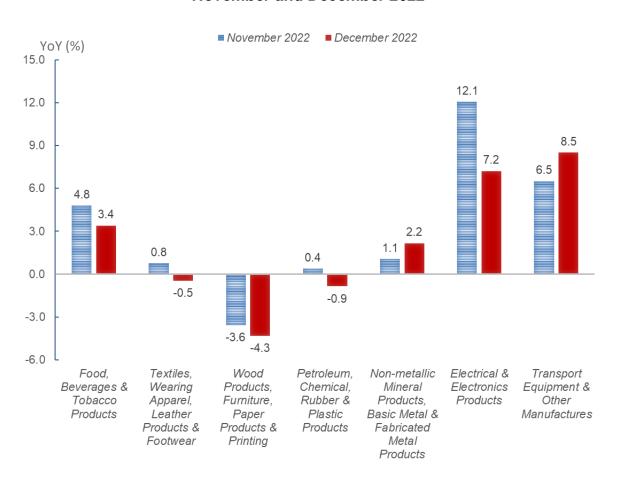


Chart 3: Performance of Manufacturing Index by Export and Domestic Oriented Industries, December 2021 – December 2022

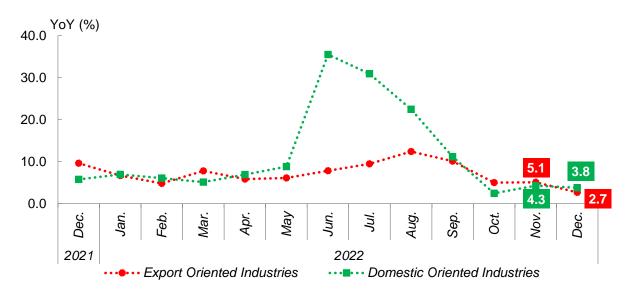


Chart 4: Performance of Industrial Production Index, First Quarter 2019 – Fourth Quarter 2022

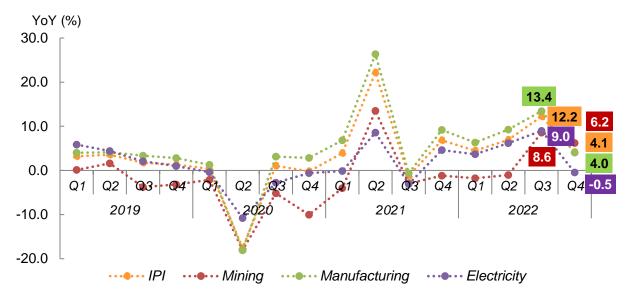
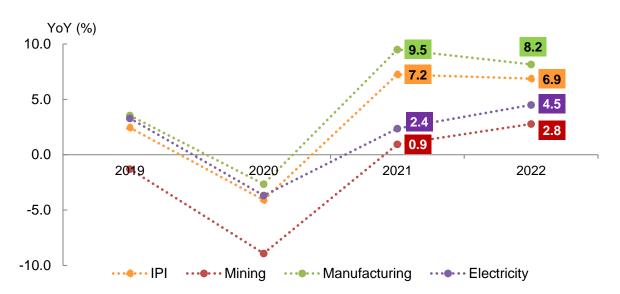


Chart 5: Performance of Industrial Production Index, 2019-2022



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