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MEDIA STATEMENT FOR PERFORMANCE OF WHOLESALE & RETAIL TRADE, MALAYSIA, DECEMBER 2022

Malaysia's Wholesale & Retail Trade hits all-time high of RM137.3 billion in December, with annual sales amounted RM1.6 trillion in 2022

PUTRAJAYA, FEBRUARY 8, 2023 – Malaysia's Wholesale & Retail Trade recorded the highest monthly sales value amounting to RM137.3 billion in December, with fourth quarter 2022 registered RM405.2 billion. For the whole year of 2022, the total sales reached RM1.6 trillion. This is reported by DOSM in today's release of PERFORMANCE OF WHOLESALE & RETAIL TRADE, DECEMBER 2022. The report also presents statistics on sales value and volume index of Wholesale & Retail Trade by sub-sector.

In a statement today, Dato' Sri Dr. Mohd Uzir Mahidin, Chief Statistician Malaysia said, "The increase of 13.8 per cent for Wholesale & Retail Trade in December, 2022 as compared to the same month last year, was attributed to Retail Trade sub-sector which recorded an increase of RM11.0 billion or 22.7 per cent to register RM59.5 billion. Motor Vehicles also expanded with 20.3 per cent or RM3.0 billion to RM17.5 billion. Within the same period, Wholesale Trade went up

4.7 per cent or RM2.7 billion to RM60.3 billion. For month-on-month comparison, sales value of Wholesale & Retail Trade rose 2.3 per cent, an increase of RM3.0 billion, mainly supported by Motor Vehicles which grew 9.3 per cent."

Looking at the performance across sub-sectors, the Chief Statistician informed, "The Retail Trade sub-sector growth of 22.7 per cent in December 2022 was supported by Retail Sales in Non-specialised Stores which grew 24.7 per cent or RM4.4 billion to RM22.4 billion. Other groups in this sub-sector also recorded positive growths namely Retail Sales in Specialised Stores 30.7 per cent, Retail Sales of Automotive Fuels 44.4 per cent, Retail Sales of Household Goods 12.6 per cent, Retail Sales of Food, Beverages & Tobacco 16.0 per cent, Retail Sales of Information & Communication Equipment 9.8 per cent, Retail Sales of Cultural & Recreation Goods 3.9 per cent, Retail Sales Not in Stores, Stalls or Market 11.4 per cent, and Retail Sales in Stalls & Market 17.8 per cent. For month-on-month comparison, sales of this sub-sector went up 1.2 per cent."

Dato' Sri Dr. Mohd Uzir Mahidin also informed, "The 20.3 per cent growth in Motor Vehicles sub-sector this month was attributed to Sales of Motor Vehicles which elevated 24.8 per cent or RM2.0 billion to RM10.0 billion. This was followed by Sales of Motor Vehicles Parts & Accessories and Maintenance & Repair of Motor Vehicles with 27.3 per cent and 30.9 per cent, respectively. However, Sales, Maintenance & Repair of Motorcycles slipped -29.8 per cent in December 2022. On a monthly basis, sales of this sub-sector increased 9.3 per cent which mainly contributed by Sales of Motor Vehicles which rose 13.8 per cent."

Commenting further on Wholesale Trade sub-sector, the increase of 4.7 per cent was attributed to Wholesale of Household Goods which registered an increase of RM0.9 billion or 7.6 per cent to RM12.3 billion. This was followed by Wholesale of Agricultural Raw Materials & Live Animals with 18.2 per cent to record RM5.5 billion. Similarly, Wholesale of Food, Beverages & Tobacco also increased

6.1 per cent to RM12.2 billion. On the other hand, Other Specialised Wholesale decreased -0.3 per cent to settle at RM22.5 billion. For monthly comparison, Wholesale Trade grew 1.4 per cent which mainly contributed by Other Specialised Wholesale which increased 1.7 per cent.

Elaborating further on quarterly performance, the 14.3 per cent increase in fourth quarter this year for Wholesale & Retail Trade was underpinned by Retail Trade sub-sector which expanded RM33.9 billion or 23.8 per cent to RM176.5 billion. This was followed by Wholesale Trade which rose 5.9 per cent or RM10.0 billion to record RM179.7 billion. Motor Vehicle sub-sector also grew with 16.3 per cent or RM6.9 billion to reach RM49.0 billion in this quarter. As for quarter-on-quarter comparison, this sector edged up 1.8 per cent.

The Chief Statistician also added, "Wholesale & Retail ended 2022 with 19.6 per cent increase, accumulating the total sales to RM1.6 trillion, underpinned by Retail Trade which increased RM127.5 billion or 23.9 per cent to settle at RM661.1 billion. This was followed by Wholesale Trade which expanded with 10.7 per cent to RM710.3 billion. Motor Vehicles sub-sector also recorded higher sales than 2021, increased 47.6 per cent to RM183.2 billion. As for pre-pandemic comparison, sales of Wholesale & Retail Trade in 2022 surpassed those recorded in 2019 by RM228.1 billion."

Dato' Sri Dr. Mohd Uzir Mahidin also went on to note that, "Index of retail sale over the internet for December 2022 recorded 10.2 per cent growth year-on-year (November 2022: 9.3 per cent). For seasonally adjusted value, the index rose 2.9 per cent as against the previous month. Meanwhile, the fourth quarter increased 12.2 per cent year-on-year, while the index rose 19.0 per cent annually."

In terms of volume index, Wholesale & Retail Trade for December 2022 registered a year-on-year growth of 9.5 per cent. The Chief Statistician added that the expansion was attributed to Retail Trade which increased 17.4 per cent. Similarly,

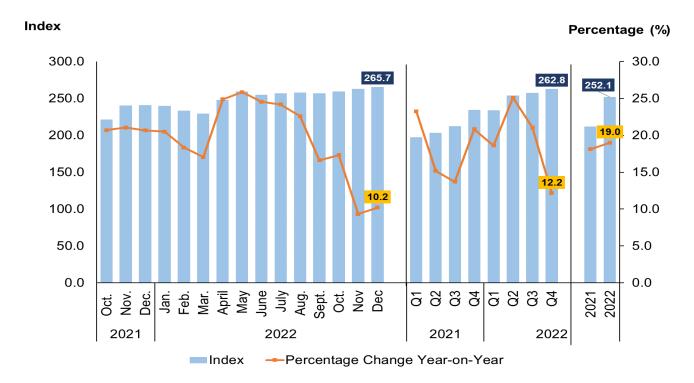
Motor Vehicles and Wholesale Trade also recorded positive growths of 9.7 per cent and 1.1 per cent, respectively. However, seasonally adjusted volume index went down -1.8 per cent month-on-month.

DOSM has launched OpenDOSM NextGen as a platform that provides a catalogue of data and visualisation that facilitates users in analysing various types of data. OpenDOSM NextGen is an open source data sharing medium and accessible through https://open.dosm.gov.my portal.

Chart 1: Sales Value of Wholesale & Retail Trade, (RM Billion)



Chart 2: Index of Retail Sale Over the Internet



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