

MEDIA STATEMENT INDEX OF INDUSTRIAL PRODUCTION MALAYSIA FEBRUARY 2023

Malaysia's Industrial Production Index improved to 3.6 per cent in February 2023, propelled by acceleration in Manufacturing sector

PUTRAJAYA, 11 April 2023 - Malaysia's Industrial Production Index improved to 3.6 per cent in February 2023, propelled by acceleration in Manufacturing sector. The Department of Statistics, Malaysia (DOSM) reported today on the release of the **Industrial Production Index (IPI), Malaysia, February 2023**. This publication presents IPI statistics, consisting of three sectors namely Mining, Manufacturing and Electricity.

Commenting on the report, Dato' Sri Dr. Mohd Uzir Mahidin, Chief Statistician Malaysia, said, "IPI grew by 3.6 per cent in February 2023 after recording a modest growth of 1.8 per cent in January 2023. The expansion in February 2023 was spearheaded by Manufacturing sector which increased by 4.9 per cent (January 2023: 1.3%) and Electricity sector which rose by 1.1 per cent (January 2023: -4.3%). On the other hand, the Mining sector output declined marginally by 0.5 per cent in February 2023, after registering positive growth for eight consecutive months. Based on month-on-month comparison, the IPI continued to decline since December 2022 by registering a negative 5.1 per cent in February 2023 (January 2023: -2.3%)."

Elaborating further, Dato' Sri Dr. Mohd Uzir Mahidin said, "Output for the exportoriented industries which accounted for two-thirds of Manufacturing output expanded
by 3.9 per cent in February 2023 as compared to 0.6 per cent recorded in the previous
month. The expansion was bolstered by the Manufacture of vegetable & animal oils &
fats production which soared by 21.5 per cent (January 2023: 8.3%); and the
Manufacture of computer, electronics & optical products which grew by 6.4 per cent
(January 2023: 0.8%). In the meantime, the growth of the domestic-oriented industry
outpaced the national Manufacturing growth by registering 7.0 per cent in
February 2023 (January 2023: 2.7%). The increase was contributed by the positive
momentum recorded in all groups except for Manufacture of beverages which posted
a decrease of 2.3 per cent in February 2023. The Manufacture of fabricated metal
products, except machinery and equipment; and Manufacture of food processing
products propelled the growth of domestic-oriented industry with an expansion of

8.9 per cent (January 2023: 1.5%) and 8.5 per cent (January 2023: 0.4%) respectively. In comparison with January 2023, the Manufacturing sector contracted for the third month to record negative 3.9 per cent."

Dato' Sri Dr. Mohd Uzir Mahidin also added, "The production of Mining sector in February 2023 edged down by 0.5 per cent influenced by a slight decline in both components where Crude Oil & Condensate index dropped by 0.3 per cent (January 2023: 8.0%) while Natural Gas index fell by 0.5 per cent (January 2023: 4.5%). As compared to the previous month, the Mining index turned downward to negative 9.6 per cent as compared to the positive growth of 1.7 per cent recorded in January 2023."

The Electricity output rebounded to 1.1 per cent in February 2023 after recording continuous contraction for four consecutive months. On a month-on-month comparison, the Electricity index continued to weaken by 5.5 per cent as compared to the negative 3.4 per cent recorded in January 2023.

Analysing the performance from January to February 2023, the IPI recorded an expansion of 2.7 per cent as compared to the same period of the previous year. During the period, the Manufacturing and Mining indices increased by 3.0 per cent and 2.8 per cent respectively; while the Electricity index fell 1.7 per cent.

The Department of Statistics Malaysia (DOSM) is conducting the Economic Census in 2023. DOSM greatly appreciates the cooperation of respondents to provide information and ensuring the success of this census. Please visit www.dosm.gov.my for more information.

DOSM has launched OpenDOSM NextGen as a medium that provides a catalogue of data and visualisation to facilitate users in analysing various data. OpenDOSM NextGen is an open source data sharing platform and accessible through https://open.dosm.gov.my portal.

Please be informed that the Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20 each year. MyStats Day theme is "Connecting the World with Data We Can Trust".

Chart 1: Performance of Industrial Production Index, February 2022 – February 2023

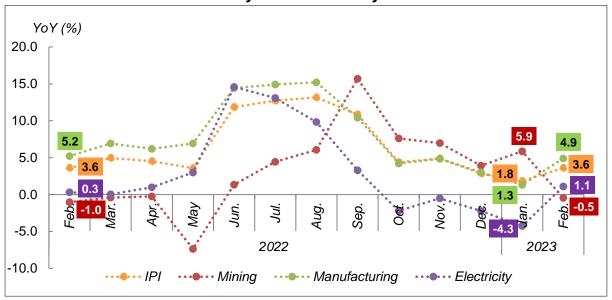


Chart 2: Manufacturing Index Growth by Subsector, January 2023 and February 2023

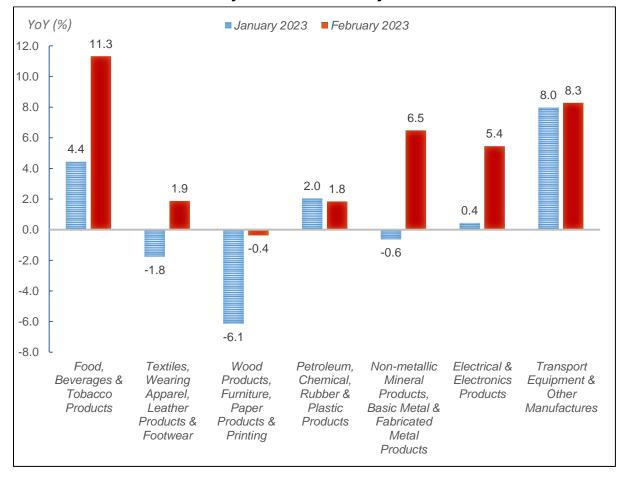


Chart 3: Performance of Manufacturing Index by Export and Domestic Oriented Industries, February 2022 – February 2023

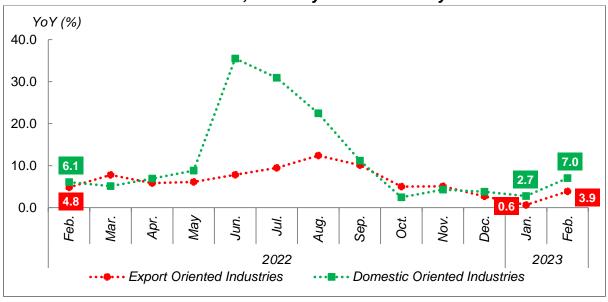


Chart 4: Manufacturing Export-Oriented by Group, January 2023 and February 2023

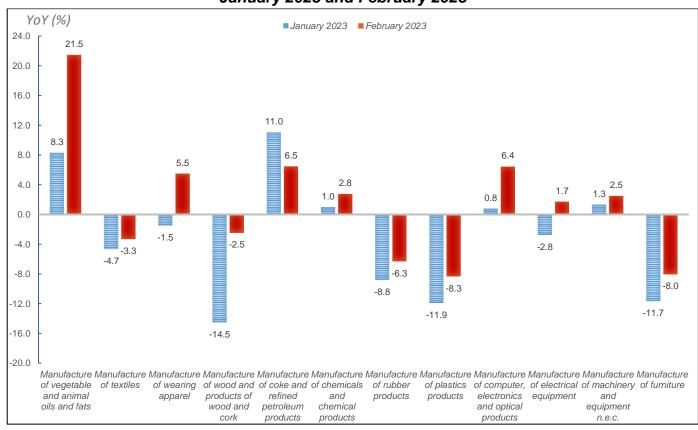
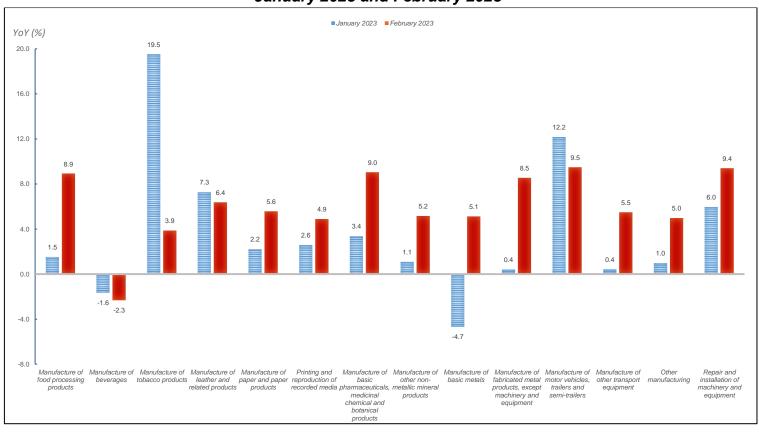


Chart 5: Manufacturing Domestic-Oriented by Group, January 2023 and February 2023



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