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MINISTRY OF ECONOMY  
DEPARTMENT OF STATISTICS MALAYSIA

**MEDIA STATEMENT  
FOR MALAYSIAN ECONOMIC INDICATORS  
LEADING, COINCIDENT & LAGGING INDEXES  
DECEMBER 2022**

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***Malaysia's Leading Index decreased 0.6 per cent to 110.7 points  
in December 2022, anticipating the near term growth momentum  
would be at ease***

**PUTRAJAYA, FEBRUARY 24, 2023** - Today, the Department of Statistics Malaysia released the **MALAYSIAN ECONOMIC INDICATORS: LEADING, COINCIDENT & LAGGING INDEXES FOR DECEMBER 2022**. The Leading Index (LI) is a predictive tool used to anticipate economic upturns and downturns in an average of four to six months ahead.

According to the Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin, "Malaysia's Leading Index (LI) decreased by 0.6 per cent, equivalent to 0.7 points to 110.7 points in December 2022 as compared to 111.4 points in December 2021 (**Exhibit I**). Four (4) out of seven (7) components are associated with the reduction which are Number of Housing Units Approved, Number of New Companies Registered, Bursa Malaysia Industrial Index and Expected Sales Value, Manufacturing. On the other hand, LI's monthly performance recorded an increase of 0.2 per cent in December 2022 when compared to 0.8 per cent in the previous month. This trend was driven by the Bursa Malaysia Industrial Index (0.5%), Real Imports of Other Basic Precious & Other Non-ferrous Metals (0.1%), Number of Housing Units Approved (0.1%) and Expected Sales Value, Manufacturing (0.03%)".

The smoothed long-term trend of LI in December 2022 remains below the trend of 100.0 points (**Exhibit II**). Accordingly, Malaysia's economy is expected to be at ease in

*the next few months in line with the International Monetary Fund's expectations for global economic growth.*

*As for the current economic position, the Coincident Index (CI) recorded an increase of 5.1 per cent year-on-year to 120.3 points in December 2022 (December 2021: 114.5 points). However, the monthly change of CI recorded a decrease of 0.2 per cent, reflected by Industrial Production Index, Volume Index of Retail Trade, Capacity Utilisation, Manufacturing and Real Contributions, EPF.*

*DOSM has launched OpenDOSM NextGen as a platform that provides a catalogue of data and visualisation to facilitate users in analysing various types of data. OpenDOSM NextGen is an open source data sharing medium and accessible through <https://open.dosm.gov.my> portal.*

*Released by:*

**THE OFFICE OF CHIEF STATISTICIAN MALAYSIA  
DEPARTMENT OF STATISTICS MALAYSIA  
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Exhibit I: Leading Composite Index

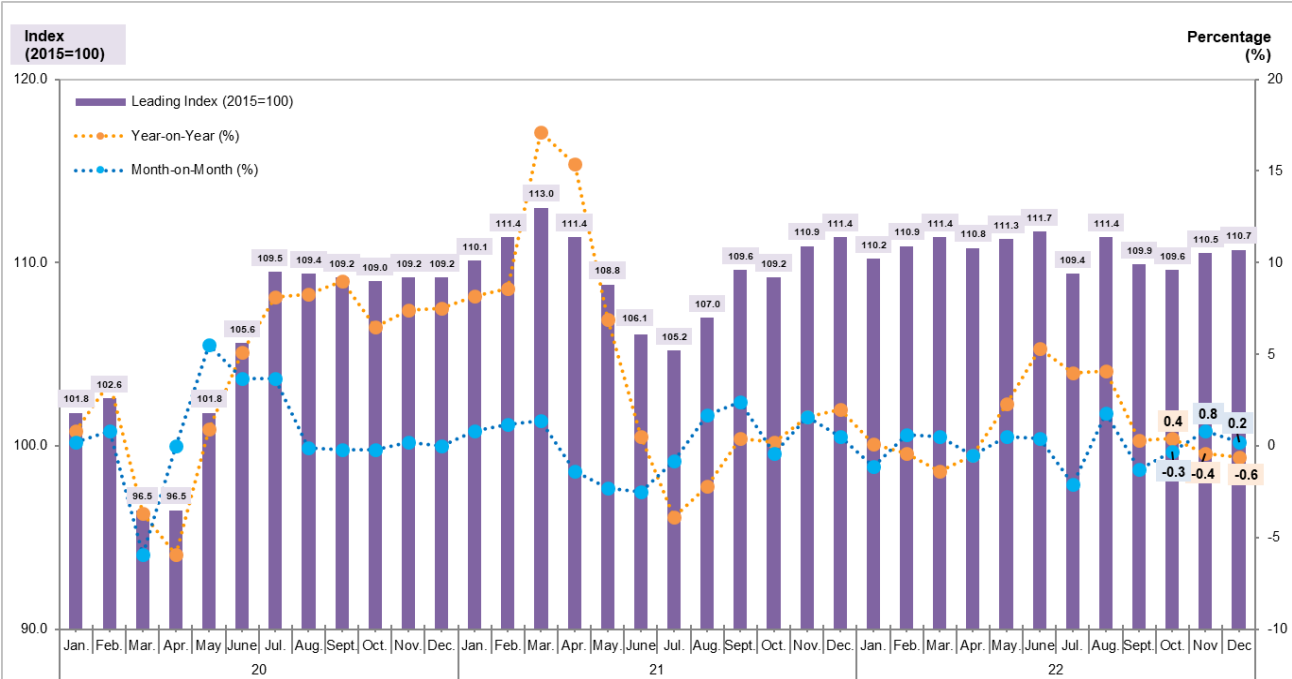


Exhibit II: Leading Composite Index (Long Term Trend = 100) and Business Cycle

