Embargo: Only to be published or disseminated at 1200 hours, Tuesday, April 11, 2023



MEDIA STATEMENT FOR PERFORMANCE OF WHOLESALE & RETAIL TRADE, MALAYSIA, FEBRUARY 2023

Malaysia's Wholesale & Retail Trade recorded sales value of RM134.3 billion, grew 14.7 per cent in February 2023

PUTRAJAYA, APRIL 11, 2023 – Malaysia's Wholesale & Retail Trade recorded monthly sales value of RM134.3 billion, grew 14.7 per cent in February 2023. This is reported by DOSM in today's release of PERFORMANCE OF WHOLESALE & RETAIL TRADE, FEBRUARY 2023. The report also presents statistics on sales value and volume index of Wholesale & Retail Trade by sub-sector.

In a statement today, Dato' Sri Dr. Mohd Uzir Mahidin, Chief Statistician Malaysia said, "The increase of 14.7 per cent for Wholesale & Retail Trade in February 2023 was attributed to Retail Trade sub-sector, which surpassed the other sub-sectors with an increase of RM9.4 billion or 19.2 per cent to register RM58.2 billion. Motor Vehicles also expanded with 36.1 per cent or RM4.5 billion to RM16.9 billion. Within the same period, Wholesale Trade rose 5.9 per cent or RM3.3 billion to RM59.1 billion. However, for month-on-month comparison, sales value of Wholesale & Retail Trade declined -0.6 per cent, dragged down by Wholesale Trade and Retail Trade which decreased -2.0 per cent and -2.4 per cent, respectively."

Looking at the performance across sub-sectors, the Chief Statistician stated, "The Retail Trade sub-sector growth of 19.2 per cent in February 2023 was supported by Retail Sales in Non-specialised Stores which elevated 21.1 per cent or RM3.9 billion to RM22.1 billion. Other groups in this sub-sector also recorded positive growth namely Retail Sales in Specialised Stores 24.2 per cent, Retail Sales of Automotive Fuels 45.9 per cent, Retail Sales of Food, Beverages & Tobacco 18.4 per cent, Retail Sales of Household Goods 7.5 per cent, Retail Sales of Information & Communication Equipment 8.0 per cent, Retail Sales Not in Stores, Stalls or Market 14.0 per cent, and Retail Sales in Stalls & Market 21.0 per cent. On the other hand, for month-on-month comparison, sales of this sub-sector slipped -2.4 per cent."

Dato' Sri Dr. Mohd Uzir Mahidin also informed, "The 36.1 per cent growth in Motor Vehicles sub-sector this month was attributed to Sales of Motor Vehicles which surged 49.8 per cent or RM3.1 billion to RM9.3 billion. This was followed by Sales of Motor Vehicles Parts & Accessories 22.6 per cent, Maintenance & Repair of Motor Vehicles 21.2 per cent, and Sales, Maintenance & Repair of Motorcycles 24.4 per cent. For month-on-month comparison, sales of this sub-sector increased 11.7 per cent, contributed by Sales of Motor Vehicles with a growth of 21.3 per cent."

Commenting further on Wholesale Trade sub-sector, the increase of 5.9 per cent was attributed to Wholesale of Household Goods which rose RM1.7 billion or 15.8 per cent to RM12.5 billion. This was followed by Wholesale of Food, Beverages & Tobacco 9.9 per cent, Wholesale of Agricultural Raw Materials & Live Animals 10.0 per cent, and Non-Specialised Wholesale 6.1 per cent. Conversely, for monthly comparison, Wholesale Trade decreased -2.0 per cent, mainly contributed by Wholesale of Food, Beverages & Tobacco which contracted -5.1 per cent to RM12.0 billion.

Dato' Sri Dr. Mohd Uzir Mahidin also went on to note that, "Index of retail sale over the internet for February 2023 recorded 9.4 per cent growth year-on-year (January 2023: 9.6 per cent). For seasonally adjusted value, the index

contracted -1.7 per cent as against the previous month."

In terms of volume index, Wholesale & Retail Trade for February 2023 registered a year-on-year growth of 10.6 per cent. The Chief Statistician added that the expansion was attributed to Motor Vehicles which increased 24.0 per cent. Retail Trade and Wholesale Trade also recorded positive growth of 13.9 per cent and 3.4 per cent, respectively. For seasonally adjusted volume index, it went up 5.5 per cent month-on-month.

The Department of Statistics Malaysia (DOSM) is conducting the Economic Census in 2023. DOSM greatly appreciates the cooperation of respondents to provide information and ensuring the success of this census. Please visit www.dosm.gov.my for more information.

DOSM has launched OpenDOSM NextGen as a medium that provides a catalogue of data and visualisation to facilitate users in analysing various data. OpenDOSM NextGen is an open source data sharing platform and accessible through https://open.dosm.gov.my portal.

Please be informed that the Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20 each year. MyStats Day theme is "Connecting the World with Data We Can Trust".

Chart 1: Sales Value of Wholesale & Retail Trade, (RM Billion)

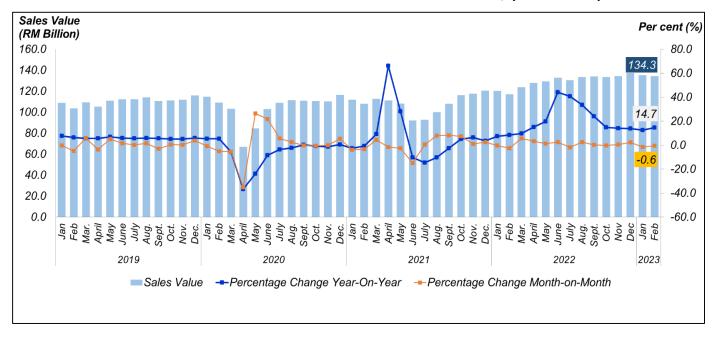
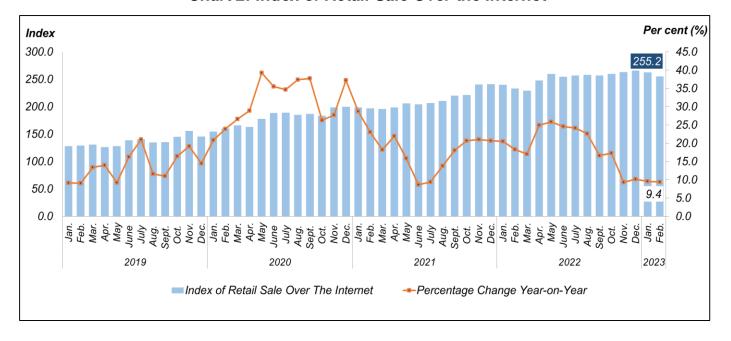


Chart 2: Index of Retail Sale Over the Internet



Released by:

THE OFFICE OF CHIEF STATISTICIAN MALAYSIA
DEPARTMENT OF STATISTICS, MALAYSIA
11 APRIL 2023