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MEDIA STATEMENT FOR PERFORMANCE OF WHOLESALE & RETAIL TRADE, MALAYSIA, NOVEMBER 2022

Malaysia's Wholesale & Retail Trade posts a sturdy growth of 13.9 per cent to RM133.9 billion in November 2022

PUTRAJAYA, JANUARY 11, 2023 – Malaysia's Wholesale & Retail Trade sales grew 13.9 per cent year-on-year to register RM133.9 billion as reported by DOSM in today's release of **PERFORMANCE OF WHOLESALE & RETAIL TRADE, NOVEMBER 2022**. The report also presents statistics on sales value and volume index of Wholesale & Retail Trade by sub-sector.

In a statement today, Dato' Sri Dr. Mohd Uzir Mahidin, Chief Statistician Malaysia said, "The increase for Wholesale & Retail Trade in November was attributed to Retail Trade sub-sector which rose RM10.9 billion or 22.8 per cent to record RM58.7 billion. Wholesale Trade and Motor Vehicles also grew 5.6 per cent (+RM3.1 billion) to RM59.5 billion and 17.2 per cent (+RM2.3 billion) to RM15.7 billion, respectively. For month-on-month comparison, sales value of Wholesale & Retail Trade increased 0.2 per cent, contributed by Motor Vehicles and Retail Trade with 1.7 per cent and 0.7 per cent, respectively."

Looking at the performance across sub-sectors, the Chief Statistician informed, "The Retail Trade sub-sector growth of 22.8 per cent in November 2022 was supported by Retail Sales in Non-specialised Stores which rose 23.9 per cent or RM4.2 billion to RM22.0 billion. Likewise, other groups in this sub-sector also recorded positive growths namely Retail Sales in Specialised Stores 32.8 per cent, Retail Sales of Automotive Fuels 40.9 per cent, Retail Sales of Household Goods 14.8 per cent, Retail Sales of Information & Communication Equipment 10.3 per cent, Retail Sales of Food, Beverages & Tobacco 14.4 per cent, Retail Sales of Cultural & Recreation Goods 5.9 per cent, Retail Sales Not in Stores, Stalls or Market 10.8 per cent, and Retail Sales in Stalls & Market 18.5 per cent. For month-on-month comparison, sales of this sub-sector went up 0.7 per cent. The main contributors for this monthly increase were Retail Sales in Non-Specialised Stores, Retail Sales in Specialised Stores and Retail Sales of Automotive Fuels with 1.6 per cent, 0.4 per cent, and 1.4 per cent, respectively."

Commenting further on Wholesale Trade sub-sector, the increase of 5.6 per cent was mainly attributed to Wholesale of Household Goods which grew 14.4 per cent or RM1.6 billion to RM12.5 billion. Other groups that contributed to this growth were Wholesale of Food, Beverages & Tobacco 6.0 per cent, Wholesale of Agricultural Raw Materials & Live Animals 9.4 per cent, Wholesale of Machinery, Equipment & Supplies 3.9 per cent, Wholesale on a Fee or Contract Basis 14.7 per cent, Non-specialised Wholesale Trade 6.2 per cent, and Other Specialised Wholesale 0.1 per cent. However, for month-on-month comparison, sales of this sub-sector decreased -0.6 per cent which mainly contributed by Other Specialised Wholesale which contracted -2.8 per cent.

Dato' Sri Dr. Mohd Uzir Mahidin also informed, "The 17.2 per cent growth in Motor Vehicles sub-sector this month was spearheaded by Sales of Motor Vehicles, Part & Accessories with 32.8 per cent, or an increase of RM1.0 billion to RM4.1 billion. This was followed by Sales of Motor Vehicle which rose 9.8 per cent or RM0.7 billion to RM8.4 billion. For monthly comparison, sales of this sub-sector increased 1.7 per cent, underpinned by Sales of Motor Vehicles which rose 1.6 per cent.

The Chief Statistician also went on to note that, "Index of retail sale over the internet for November 2022 recorded 9.3 per cent growth year-on-year (October 2022: 17.3 per cent). For seasonally adjusted value index, it decreased -6.0 per cent as against the previous month."

In terms of volume index, Wholesale & Retail Trade for November 2022 registered a year-on-year growth of 9.7 per cent. The Chief Statistician added that the expansion was contributed by Retail Trade, Motor Vehicles and Wholesale Trade which increased 18.3 per cent, 8.3 per cent, and 0.6 per cent, respectively. For the seasonally adjusted volume index, it went up 1.1 per cent month-on-month.

DOSM released economic and social statistics, namely PocketStats which contain quarterly and annual statistics that can be obtained from the DOSM portal or via the link https://bit.ly/PocketStats_2022.

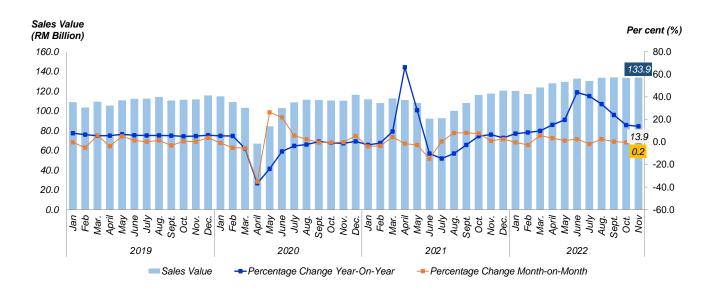
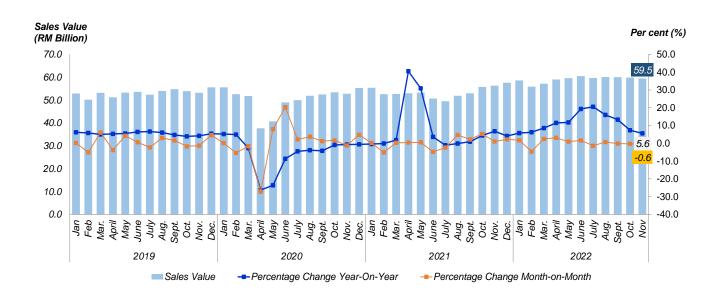


Chart 1: Sales Value of Wholesale & Retail Trade, 2019 – 2022

Chart 2: Sales Value of Wholesale Trade, 2019 - 2022



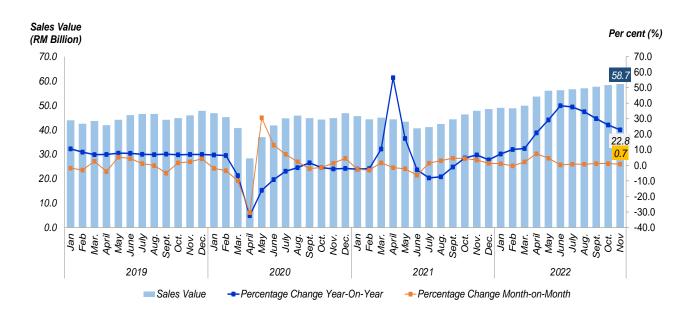




Chart 4: Sales Value of Motor Vehicles, 2019 – 2022

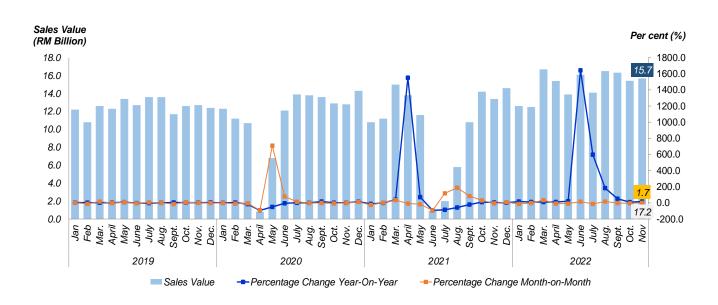




Chart 5: Index of Retail Sale Over the Internet, 2019 – 2022

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