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## **MEDIA STATEMENT**



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### **LABOUR FORCE STATISTICS, MALAYSIA, NOVEMBER 2024**

***The number of unemployed decreased to 546.7 thousand persons in November 2024, recording a 3.2 per cent unemployment rate***

**PUTRAJAYA, JANUARY 10, 2025** – *The number of unemployed decreased to 546.7 thousand persons in November 2024, recording a 3.2 per cent unemployment rate, the Department of Statistics Malaysia (DOSM) reported today in the release on **Statistics of the Labour Force, Malaysia, November 2024**. The statistics described the labour supply situation based on the Labour Force Survey conducted by DOSM.*

*Commenting on the overall performance for November 2024, Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin said, "Malaysia's continued strong economic performance towards the end of 2024 has led to the country's labour market position becoming more stable in November 2024. Therefore, the number of labour force in November 2024 strengthened further with an increase of 0.1 per cent to record 17.29 million persons (October 2024: 17.27 million persons). The labour force participation rate remained unchanged at 70.5 per cent, as in the prior month."*

*In addition, Dato' Sri Dr. Mohd Uzir Mahidin stated that the number of employed persons was on an upward trend, increasing by 0.2 per cent to 16.75 million persons in November 2024, compared to 16.72 million persons in October 2024. In the meantime, the number of unemployed persons continued to decrease to 546.7 thousand persons, a decline of 0.9 per cent from 551.4 thousand persons in October 2024. The unemployment rate for November 2024 remained at 3.2 per cent, as in the previous month.*

*Elaborating further on the employment situation, the Chief Statistician of Malaysia said, "The majority of employed persons in November 2024 was in the employees' category, constituting 74.9 per cent. This category experienced a marginal increase of 0.1 per cent, bringing the total to 12.54 million persons (October 2024: 12.53 million*

persons). On the same note, there was an upward trend in the category of own-account workers, with a 0.4 per cent increase to 3.11 million persons compared to 3.10 million persons in October 2024."

By economic sectors, the Services sector continued to record a rise in the number of employed persons, largely in Wholesale & retail trade; Transportation & storage; and Information & communication activities. A similar trend in the number of employments was also observed in Manufacturing, Construction, Mining & quarrying, and Agriculture in November 2024.

Explaining further on the unemployment situation in November, Dato' Sri Dr. Mohd Uzir Mahidin stated that those who were available for work and were actively seeking jobs, or the actively unemployed, comprised 79.8 per cent of the total unemployed persons. This group registered a decrease of 0.9 per cent to 436.2 thousand persons (October 2024: 440.0 thousand persons). By duration of unemployment for the actively unemployed, those who were unemployed for less than three months made up 62.6 per cent, while those who were in long-term unemployment for more than a year were 6.0 per cent. Likewise, the inactively unemployed, or those who believed that there were no jobs available, edged down by 0.7 per cent to 110.6 thousand persons (October 2024: 111.4 thousand persons).

In November 2024, the youth unemployment rate for those aged 15 to 24 years stood at 10.4 per cent, registering 300.6 thousand unemployed youths (October 2024: 10.4%; 301.5 thousand persons). On the same note, the unemployment rate for youth aged 15 to 30 years posted a decline of 0.1 percentage points to 6.2 per cent, with 415.6 thousand unemployed youths compared to the preceding month (October 2024: 6.3%; 420.2 thousand persons).

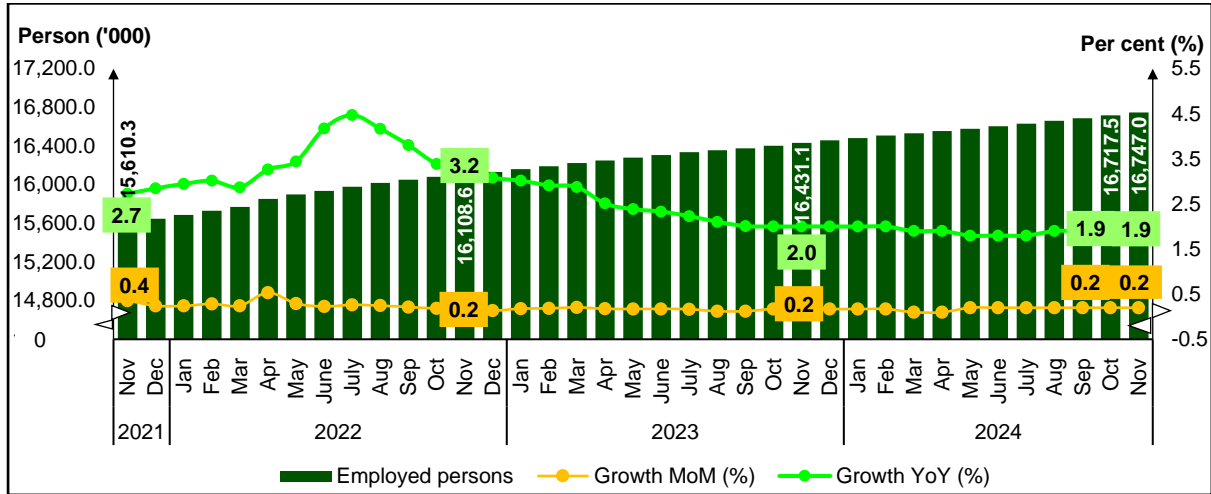
As for those outside the labour force, the number of those not participating in the labour force changed little in November 2024, with a slight decline of 0.02 per cent to 7.23 million persons (October 2024: 7.23 million persons). The major composition of the outside labour force was housework/ family responsibilities, with a share of 43.1 per cent, followed by the schooling/ training category (42.3%).

Concluding the statement, Malaysia's steady labour market situation is bolstered by encouraging recruitment activities following the ongoing expansion of business activities in tandem with healthy domestic economic growth. Therefore, the country's labour force performance is anticipated to remain strong in the upcoming months, as the Malaysian economy remains resilient with stable growth.

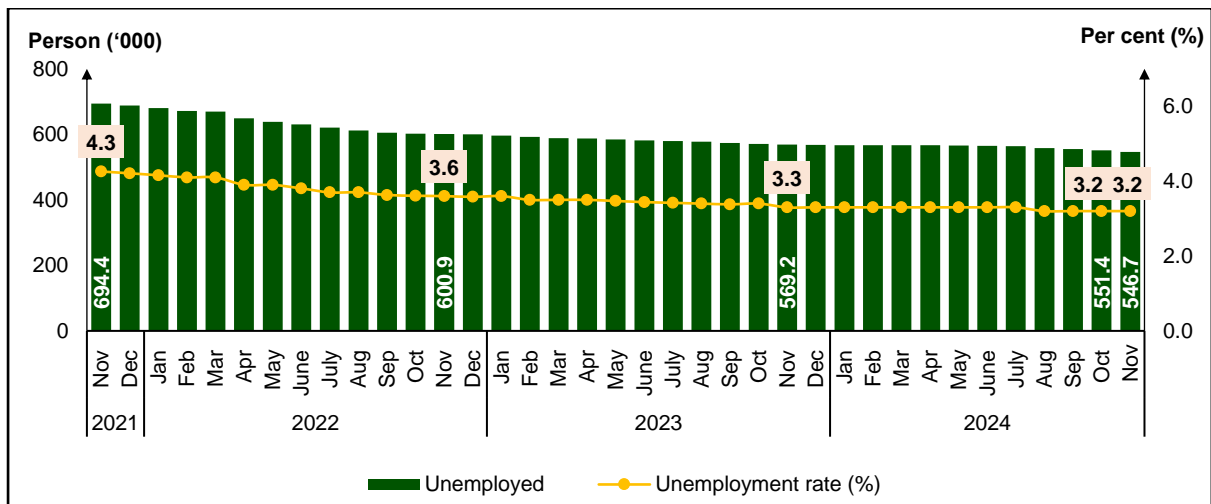
The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides data catalogues and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20<sup>th</sup>. MyStats Day theme is “Statistics is the Essence of Life”.

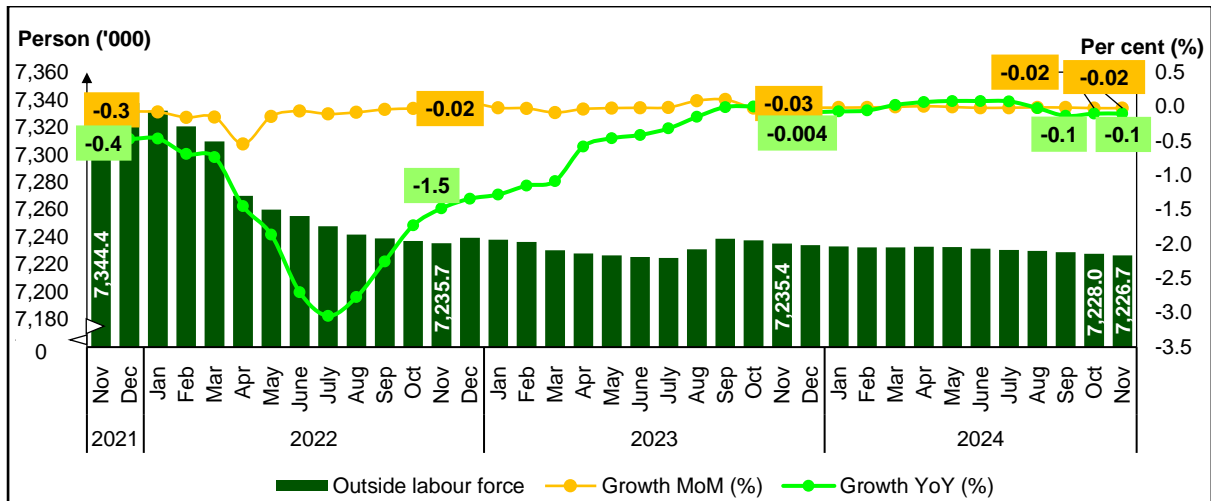
**Chart 1: Employed persons, Malaysia, November 2021 - November 2024**



**Chart 2: Unemployment, Malaysia, November 2021 - November 2024**



**Chart 3: Outside labour force, Malaysia, November 2021 - November 2024**



Released by:

**THE OFFICE OF CHIEF STATISTICIAN MALAYSIA**

**DEPARTMENT OF STATISTICS MALAYSIA**

**10<sup>th</sup> JANUARY 2025**