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MEDIA STATEMENT



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MALAYSIA TRADE STATISTICS REVIEW 2024

Total trade of livestock in Malaysia grew 23.2 per cent or RM254.7 million to RM1.4 billion in 2023

PUTRAJAYA, DECEMBER 26, 2024 – The livestock industry in Malaysia continues to be a key component of the country's agricultural sector and plays a critical role in food security and economic development. Total trade of Malaysia's livestock industry grew 23.2 per cent or RM254.7 million, to RM1.4 billion in 2023. This growth reflects the increasing demand for livestock and related products to meet domestic consumption and industrial needs. The **MALAYSIA TRADE STATISTICS REVIEW (MTSR) 2024** presents an information on the scenario of the trade performance for Malaysia's livestock industry as well as other statistical indicators in the Department of Statistics Malaysia (DOSM).

Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin highlighted, "MTSR 2024 synthesizes Malaysia's trade performance for the livestock industry, focusing on selected livestock such as chicken, eggs, cattle, sheep, goat, duck and swine. This valuable insight is to foster a more comprehensive understanding of the industry's contribution to the economy and its role in shaping a holistic economic perspective."

"The livestock industry in Malaysia has shown significant growth and resilience over the years, contributing substantially to the agricultural sector. The poultry sector, particularly chicken and eggs, remained the largest contributor to the livestock

subsector, playing a pivotal role in meeting the protein needs of Malaysians. The value of chicken exports is RM726.7 million in 2023, an increase of 27.0 per cent or RM154.4 million as compared to last year. Meanwhile, eggs production in Malaysia continued to exhibit strong performance with exporting RM671.2 million worth of eggs in 2023 and catering to the demands of regional markets.”

Dato' Sri Dr. Mohd Uzir Mahidin also added, “The ruminant industry in Malaysia is dominated by external sector. The value of imports for live cattle surged to meet domestic consumption, with the import value increasing from RM82.8 million in 2022 to RM108.7 million in 2023. The import value of livestock for sheep and goats reached RM27.2 million in 2023, with Australia and Indonesia remained as the primary exporters to Malaysia. The duck industry experienced a very strong performance in 2016, with the total trade value peaking at RM4.6 million. However, it saw a significant decline of 93.7 percent to just RM45,124 in 2023. Malaysia’s trade of swine improved significantly from RM 141.7 million in 2022 to an impressive RM 179.1 million in 2023.”

Dato' Sri Dr. Mohd Uzir further elaborated, "The livestock industry faces a significant trade imbalance, with imports consistently outpacing exports. The trade deficit for livestock products in 2023 amounted to RM849.1 million, underlining the need for strategic interventions to boost local production and competitiveness."

"Singapore continued to be the main export destination for Malaysia’s livestock products, contributing 96.4 per cent of total livestock exports. Vietnam and Brunei also emerged as key export destinations. On the other hand, the top countries of origin for livestock imports were Australia, New Zealand and Thailand collectively accounting for 84.8 per cent of Malaysia’s total livestock imports.”

The government continues to implement initiatives to ensure the sustainability of the livestock sector and strengthen the supply chain. This includes enhancing local production capacity, adopting advanced farming technologies, and diversifying import sources. Additionally, efforts to boost local production, such as expanding cattle and goat farming programs, aim to reduce dependency on imports and support Malaysia's food security objectives.

The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th. MyStats Day theme is "Statistics is the Essence of Life". DOSM commemorates its 75th Diamond Jubilee in 2024.

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