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## **MEDIA STATEMENT**



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DEPARTMENT OF STATISTICS MALAYSIA

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### **MALAYSIAN ECONOMIC INDICATORS LEADING, COINCIDENT & LAGGING INDEXES OCTOBER 2024**

***Malaysia's economic outlook remains positive,  
with the Leading Index recording 1.5 per cent in October 2024***

**PUTRAJAYA, DECEMBER 20, 2024** – Today, the Department of Statistics Malaysia released the **Malaysian Economic Indicators: Leading, Coincident & Lagging Indexes for October 2024**. The Leading Index (LI) provides an early indication of significant turning points in the business cycle and the direction of the economy in the near term.

Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin mentioned, "The Malaysian Leading Index (LI) remained in a positive growth by recording 1.5 per cent in October 2024, reaching 111.1 points as compared to 109.5 points in the same month of the previous year (**Exhibit I**). The Bursa Malaysia Industrial Index demonstrated a robust performance with 27.9 per cent, positioning it as the main contributor to the rise. In contrast, the monthly performance of LI showed a marginal decline of 0.4 per cent as four out of seven components slipped, particularly the Bursa Malaysia Industrial Index and Real Imports of Semi Conductors, each of which declined by 0.3 per cent".

Looking at the smoothed long-term trend in October 2024, the LI began trending below 100.0 points (**Exhibit II**), suggesting that the Malaysian economy is

*anticipated to remain growing albeit moderately in the upcoming months of 2025. Internal factors such as robust domestic demand and a positive labour market trend are expected to support the economic prospects.*

*Meanwhile, the Coincident Index (CI), which measures the current economic performance, recorded an annual increase of 1.7 per cent, reaching 126.4 points as compared to 124.3 points in the same month of the preceding year. The incline aligns with the encouraging performance of the Real Contributions, EPF (6.8%) and the Volume Index of Retails Trade (5.0%). At the same time, the CI's monthly performance also increased by 0.6 per cent in October 2024, after declining by 0.7 per cent in the previous month, with increases recorded across all components.*

*The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.*

*The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th. MyStats Day theme is "Statistics is the Essence of Life". DOSM commemorates its 75th Diamond Jubilee in 2024.*

*Released by:*

**THE OFFICE OF CHIEF STATISTICIAN MALAYSIA  
DEPARTMENT OF STATISTICS MALAYSIA**

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Exhibit I: Leading Composite Index

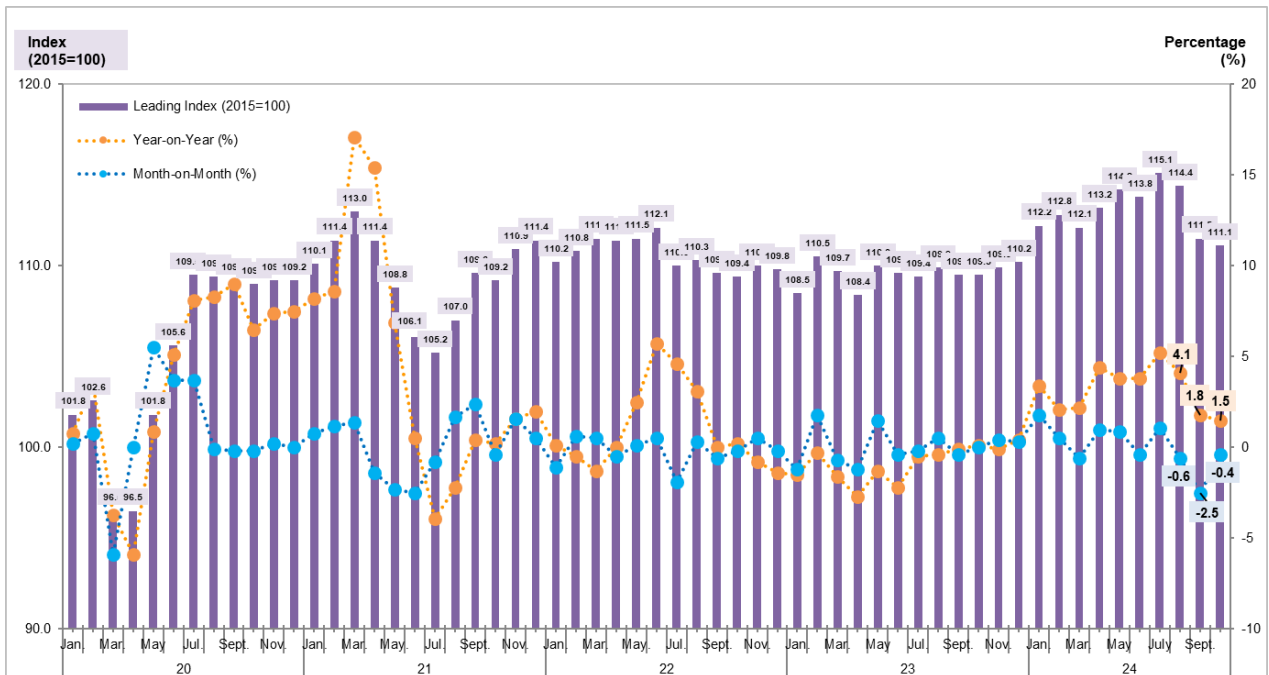


Exhibit II: Leading Composite Index (Long Term Trend = 100) and Business Cycle

