

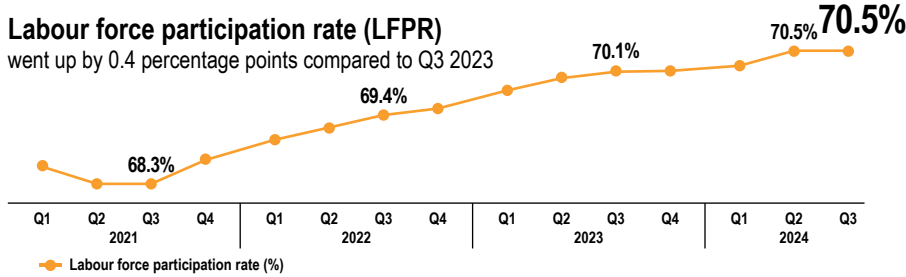
LABOUR MARKET REVIEW, THIRD QUARTER 2024

Malaysia's employment continues to expand in the third quarter of 2024 to 16.72 million persons, driven by sustained labour demand

LABOUR SUPPLY

Labour force participation rate (LFPR)

went up by 0.4 percentage points compared to Q3 2023



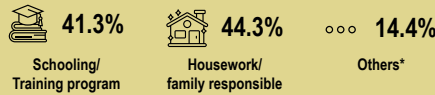
17.26 million
labour force

↑ 2.6% YoY
↑ 0.7% QoQ

7.22 million
outside
labour force

↑ 0.6% YoY
↑ 0.5% QoQ

More than 85 per cent did not seek for work due to schooling and housework



*refer to people who are going for further study, disabled, not interested/ just completed study and retired/ old age

LABOUR DEMAND

During Q3 2024

9.01 million jobs in economic sector

increased 1.2 per cent compared to the same quarter of 2023



8.82 million
filled jobs

↑ 1.2% YoY
↑ 0.6% QoQ



191.8 thousand
vacancies

↑ 0.4% YoY
↑ 0.2% QoQ

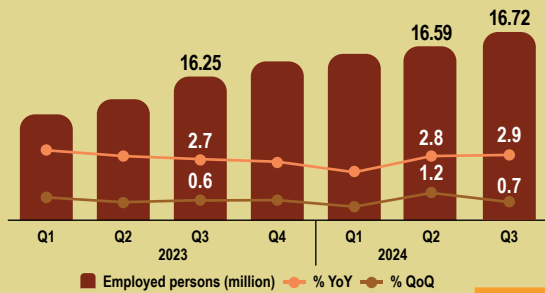
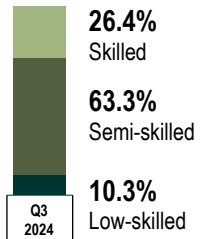


More than half (**56.9%**) of jobs opening during Q3 2024 were in the Manufacturing sector with a total of **109.1 thousand vacancies**



31.8 thousand
jobs
created

↓ 0.6% YoY
↓ 0.2% QoQ



Employed persons

continued to increase,
to **16.72 million persons**



Underemployment situation

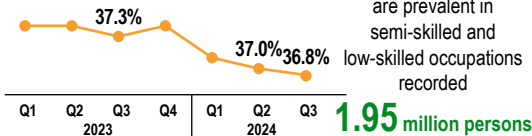
159.1 thousand
time-related
underemployment

Rate: **1.0%**
↓ 15.8% YoY
↓ 6.3% QoQ



Skill-related
underemployment rate

More than one-third of tertiary-educated employed persons are prevalent in semi-skilled and low-skilled occupations recorded



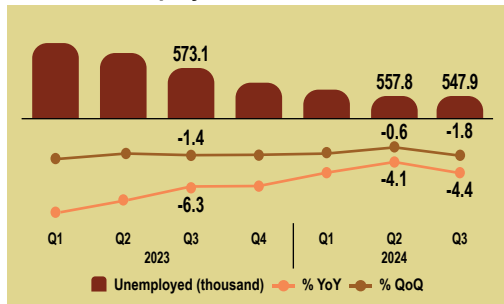
1.95 million persons



Total hours worked during Q3 2024

9.67 billion hours
↑ 2.7% YoY
↑ 0.6% QoQ

National unemployment situation



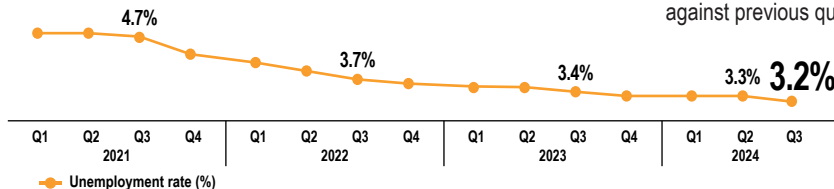
Unemployed

decreased during Q3 2024 to

547.9 thousand persons



Unemployment rate
declined 0.2 percentage points year-on-year,
declined 0.1 percentage points against previous quarter



LABOUR PRODUCTIVITY

Both measures of labour productivity registered an increase compared to the same quarter of the previous year

Labour productivity during Q3 2024



RM43.3
per hour worked



RM25,077
per employment

