

## **MEDIA STATEMENT**



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### **LABOUR FORCE STATISTICS, MALAYSIA, JULY 2024**

***July's unemployed declined further to 563.7 thousand persons, with an unemployment rate of 3.3 per cent***

***PUTRAJAYA, SEPTEMBER 9, 2024*** – July's unemployed declined further to 563.7 thousand persons, with an unemployment rate of 3.3 per cent, the Department of Statistics Malaysia (DOSM) reported today in the release on **Statistics of the Labour Force, Malaysia, July 2024**. The statistics described the labour supply situation based on the Labour Force Survey conducted by DOSM.

Commenting on the overall performance for July 2024, Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin said, "The country's labour market remained stable, following the country's growing economic position, recording a steadily increasing number of employed persons, while the number of unemployed is decreasing. Therefore, the number of labour force in July 2024 improved further by recording an increase of 0.1 per cent to 17.20 million persons (June 2024: 17.17 million persons). Meanwhile, the labour force participation rate was unchanged at 70.4 per cent as of June 2024."

Adding to this, Dato' Sri Dr. Mohd Uzir Mahidin stated that the number of employed persons continued to rise in July 2024 by 0.2 per cent to 16.63 million persons (June 2024: 16.61 million persons). Meanwhile, the number of unemployed persons continued to reduce by 0.3 per cent to 563.7 thousand persons as compared to 565.3 thousand persons recorded in June 2024. The unemployment rate during the month remained at 3.3 per cent as in the previous month.

Explaining further on the employment situation, the Chief Statistician Malaysia said, "In July 2024, most of the employed persons were in the employees' category, accounting for 75.0 per cent. This category rose by 0.1 per cent to 12.48 million persons (June 2024: 12.46 million persons). On the same note, the own-account

*workers category remained its upward trend, increased by 0.3 per cent to 3.07 million persons (June 2024: 3.06 million persons)."*

*In terms of economic sector, the Services sector continued to record increases in the number of employed persons, largely in Food & beverage services; Wholesale & retail trade; and Transportation & storage activities. Likewise, the Manufacturing, Construction, Mining & quarrying and Agriculture sectors also registered positive growth in the number of employments.*

*Elaborating further on the unemployment situation in July, Dato' Sri Dr. Mohd Uzir Mahidin stated that those who were available for work and were actively seeking jobs or the actively unemployed comprised 80.0 per cent of the total unemployed persons. This category registered a decrease of 0.3 per cent to 450.7 thousand persons (June 2024: 451.9 thousand persons). By duration of unemployment for the actively unemployed, those who were unemployed for less than three months made up 61.5 per cent, while those who were in long-term unemployment for more than a year were 6.9 per cent. Similarly, the inactively unemployed or those who believed that there were no jobs available, edged down by 0.4 per cent to 113.0 thousand persons (June 2024: 113.4 thousand persons).*

*The unemployment rate for youth aged 15 to 24 years in July 2024 remained unchanged at 10.5 per cent with the number of unemployed youths of 304.5 thousand persons (June 2024: 10.5%; 305.0 thousand persons). On the same note, the unemployment rate for youth aged 15 to 30 years also stood at 6.5 per cent, recording 433.1 thousand unemployed youths compared to the preceding month (June 2024: 6.5%; 434.2 thousand persons).*

*As for those who were not participating in the labour force, the number of persons outside the labour force decreased marginally by 0.01 per cent to 7.23 million persons in July 2024 (June 2024: 7.23 million persons). The major composition for the outside labour force was housework/ family responsibilities, accounting for 42.8 per cent, while schooling/ training ranked second with 41.4 per cent.*

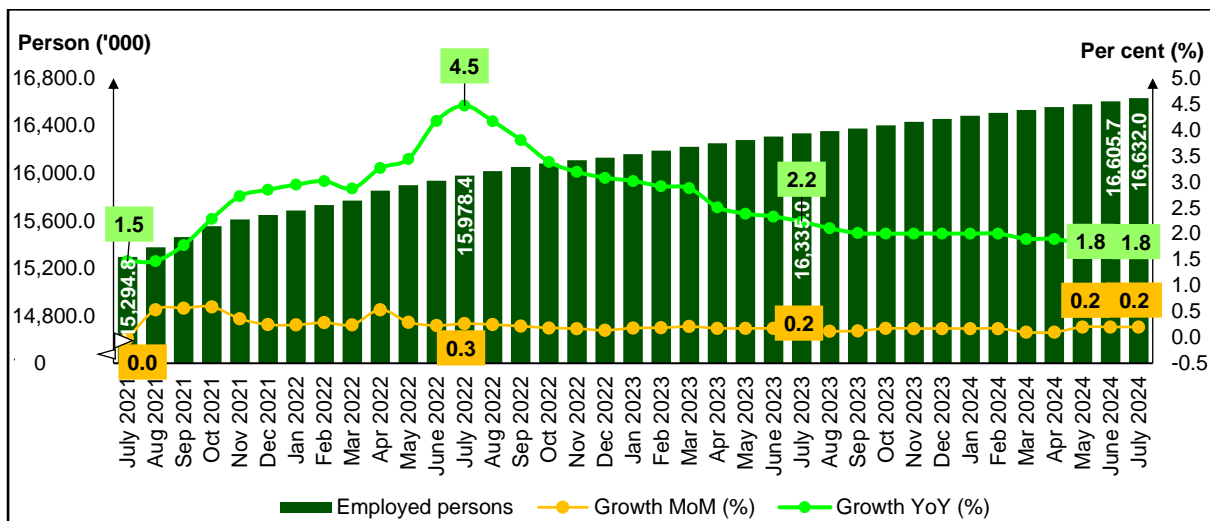
*Concluding the statement, Malaysia's economic landscape continues to expand, mainly supported by rising household spending, a continuing positive labour market and greater policy support, as well as the increase in exports of goods and higher tourist arrivals, and a strong expansion in investment activities. Therefore, encouraging developments in economic and business activities will lead to the creation of more job opportunities and incomes in the economy, which will encourage more labour participation in the market. Accordingly, Malaysia's labour market position is foreseen to remain competitive and stable in the upcoming months in line with the country's economic performance.*

The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.

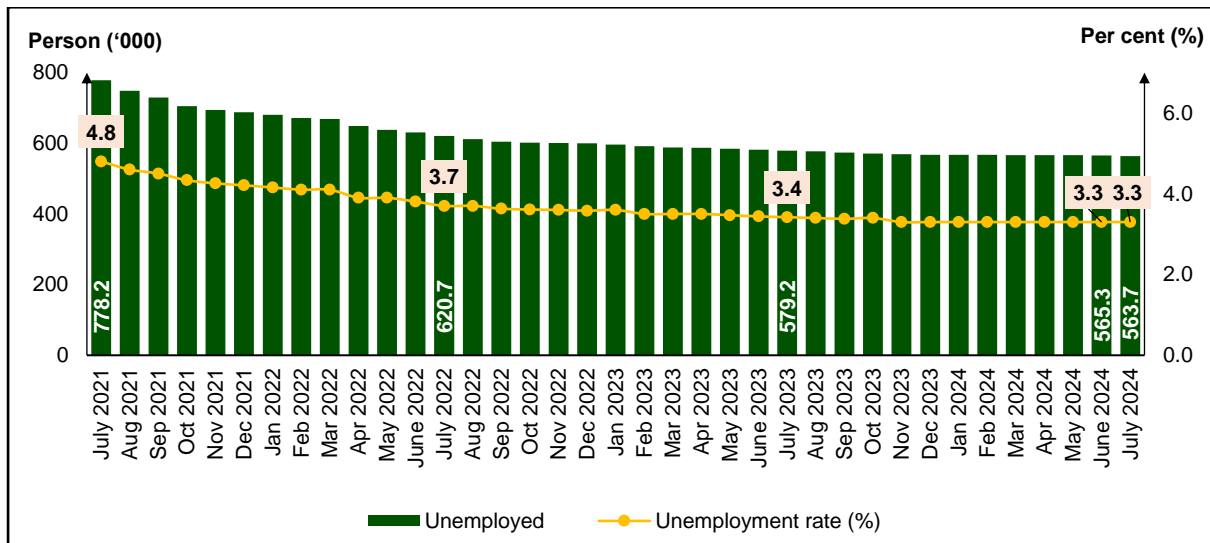
DOSM is conducting the Agricultural Census 2024. Please visit <https://www.myagricensus.gov.my/> for more information. The theme is "Agriculture Census, Key to Agricultural Development".

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20<sup>th</sup> each year. MyStats Day theme is "Statistics is the Essence of Life". DOSM commemorates its 75<sup>th</sup> Diamond Jubilee in 2024.

**Chart 1: Employed persons, Malaysia, July 2021 - July 2024**



**Chart 2: Unemployment, Malaysia, July 2021 - July 2024**



Released by:

**THE OFFICE OF CHIEF STATISTICIAN MALAYSIA**

**DEPARTMENT OF STATISTICS MALAYSIA**

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