Statistics Dept: Jobless rate falls to 3.4pc

KUALA LUMPUR: Malaysia's unemployment rate edged down to 3.4 per cent in June from 3.5 per cent in the previous month, with unemployed people further reduced to 581,700 from 584,600, official data showed yesterday, reported Xinhua.

The Statistics Department said in a statement Malaysia's labour market remained stable in June, contributed by the continuous increase in the number of employed people.

Despite Malaysia's economic outlook being projected to expand moderately, it said the unemployed people were on a downward trend.

According to the department, the number of the employed in June remained on a positive trend, with a month-on-month increase of 0.2 per cent to 16.31 million people.

Therefore, the number of the labour force in June strengthened further by 0.2 per cent to 16.89 million people.

Meanwhile, June's labour force participation rate (LFPR) was unchanged at 70 per cent.

For the second quarter of this year, the number of people in the labour force continued to post an increase, with a rise of 0.5 per cent to 16.73 million people compared with the first quarter.



Applicants at a job fair in Kuala Lumpur. The Statistics Department says the labour market remained stable in June, contributed by the continuous increase in the number of employed people. FILE PIC

Accordingly, the LFPR rose by 0.2 percentage points quarter-on-quarter to 70 per cent.

The unemployment rate in the second quarter of this year re-

mained at 3.5 per cent as in the previous quarter.

The Statistics Department also expected the labour force's position in the coming months to

continue growing steadily, in line with the expectations of Malaysia's leading index, which anticipates a good economic outlook. Bernama